Income Statement

Academy for Integrated Arts

July 2026 through September 2026

View: Summary

Layout: Quarterly and YTD

	Quarterly		
Income Statement	**Actual**	**Budget**	**Variance**
Revenue			
Local Revenue	133,410	189,640	(56,230)
State Revenue	1,238,387	968,978	269,409
Federal Revenue	156,773	115,480	41,292
Private Grants and Donations	227,990	360,686	(132,696)
Earned Fees	2,638	792	1,846
Total Revenue	1,759,199	1,635,577	123,621
Expenses			
Salaries	741,189	782,898	41,710
Benefits and Taxes	230,628	241,352	10,724
Staff-Related Costs	8,781	27,062	18,282
Rent	37,500	37,500	0
Occupancy Service	115,348	103,875	(11,473)
Student Expense, Direct	96,682	123,371	26,689
Student Expense, Food	8,338	57,500	49,162
Office & Business Expense	78,230	97,025	18,795
Transportation	0	93,101	93,101
Total Expenses	1,316,696	1,563,685	246,988
Net Income	442,502	71,893	370,610

Cash Flow Statement	Actual	Budget	Variance
Net Income	442,502	71,893	370,610
Cash Flow Adjustments			
Other Operating Activities	4,802	0	4,802
Facilities Project Adjustments	0	0	0
Total Cash Flow Adjustments	4,802	0	4,802
Change in Cash	447,304	71,893	375,411