

Income Statement

Academy for Integrated Arts

April 2026 through June 2026

View:

Layout:

Summary ▼

Quarterly and YTD ▼

	Quarterly			Year-To-Date		
Income Statement	Actual	Budget	Variance	Actual	Budget	Variance
Revenue						
Local Revenue	110,906	86,870	24,036	452,853	501,534	(48,681)
State Revenue	1,117,295	1,118,915	(1,620)	4,261,847	4,153,840	108,007
Federal Revenue	123,382	154,694	(31,312)	605,302	534,438	70,864
Private Grants and Donations	69,622	121,025	(51,403)	477,852	675,000	(197,148)
Earned Fees	1,028	964	64	6,043	3,615	2,428
Total Revenue	1,422,234	1,482,469	(60,235)	5,803,898	5,868,427	(64,530)
Expenses						
Salaries	720,321	747,456	27,135	2,836,343	2,989,824	153,482
Benefits and Taxes	236,104	221,847	(14,257)	868,497	887,387	18,890
Staff-Related Costs	30,804	24,687	(6,116)	116,485	98,750	(17,735)
Rent	37,500	37,500	0	150,000	150,000	0
Occupancy Service	130,996	104,925	(26,072)	360,285	419,699	59,414
Student Expense, Direct	143,926	109,635	(34,290)	402,235	438,541	36,306
Student Expense, Food	59,022	45,000	(14,022)	232,969	180,000	(52,969)
Office & Business Expense	134,273	95,132	(39,142)	349,578	380,527	30,948
Transportation	156,777	80,875	(75,902)	450,073	323,500	(126,573)
Total Expenses	1,649,723	1,467,057	(182,666)	5,766,465	5,868,228	101,763
Net Income	(227,489)	15,411	(242,901)	37,432	199	37,233
Cash Flow Statement	Actual	Budget	Variance	Actual	Budget	Variance
Net Income	(227,489)	15,411	(242,901)	37,432	199	37,233
Cash Flow Adjustments						
Other Operating Activities	(1,905)	0	(1,905)	13,372	0	13,372
Facilities Project Adjustments	0	0	0	0	0	0
Total Cash Flow Adjustments	(1,905)	0	(1,905)	13,372	0	13,372
Change in Cash	(229,394)	15,411	(244,806)	50,804	199	50,605