

# Income Statement

## Academy for Integrated Arts

January - March 2026

View:

Summary ▼

Layout:

Quarterly and YTD ▼

|                                | Quarterly |           |           | Year-To-Date |           |           |
|--------------------------------|-----------|-----------|-----------|--------------|-----------|-----------|
| Income Statement               | Actual    | Budget    | Variance  | Actual       | Budget    | Variance  |
| Revenue                        |           |           |           |              |           |           |
| Local Revenue                  | 104,890   | 137,052   | (32,162)  | 335,286      | 414,664   | (79,378)  |
| State Revenue                  | 956,297   | 1,134,133 | (177,837) | 3,144,552    | 3,034,925 | 109,627   |
| Federal Revenue                | 215,310   | 144,152   | 71,158    | 481,920      | 379,744   | 102,176   |
| Private Grants and Donations   | 125,490   | 79,273    | 46,217    | 408,230      | 553,975   | (145,745) |
| Earned Fees                    | 1,981     | 964       | 1,017     | 4,760        | 2,651     | 2,109     |
| Total Revenue                  | 1,403,968 | 1,495,575 | (91,608)  | 4,374,748    | 4,385,959 | (11,210)  |
| Expenses                       |           |           |           |              |           |           |
| Salaries                       | 691,102   | 747,456   | 56,354    | 2,116,022    | 2,242,368 | 126,346   |
| Benefits and Taxes             | 217,370   | 221,847   | 4,477     | 632,393      | 665,540   | 33,147    |
| Staff-Related Costs            | 35,212    | 24,687    | (10,525)  | 85,681       | 74,062    | (11,619)  |
| Rent                           | 37,500    | 37,500    | 0         | 112,500      | 112,500   | 0         |
| Occupancy Service              | 72,321    | 104,925   | 32,604    | 229,289      | 314,774   | 85,485    |
| Student Expense, Direct        | 95,242    | 109,635   | 14,394    | 258,309      | 328,906   | 70,596    |
| Student Expense, Food          | 76,005    | 45,000    | (31,005)  | 173,947      | 135,000   | (38,947)  |
| Office & Business Expense      | 75,871    | 95,132    | 19,261    | 215,051      | 285,395   | 70,344    |
| Transportation                 | 122,064   | 80,875    | (41,189)  | 293,296      | 242,625   | (50,671)  |
| Total Expenses                 | 1,422,686 | 1,467,057 | 44,371    | 4,116,488    | 4,401,171 | 284,683   |
| Net Income                     | (18,719)  | 28,518    | (47,237)  | 258,260      | (15,212)  | 273,473   |
| Cash Flow Statement            | Actual    | Budget    | Variance  | Actual       | Budget    | Variance  |
| Net Income                     | (18,719)  | 28,518    | (47,237)  | 258,260      | (15,212)  | 273,473   |
| Cash Flow Adjustments          |           |           |           |              |           |           |
| Operating Fixed Assets         | 0         | 0         | 0         | 0            | 0         | 0         |
| Buildings                      | 0         | 0         | 0         | 0            | 0         | 0         |
| Other Operating Activities     | (2,405)   | 0         | (2,405)   | 15,277       | 0         | 15,277    |
| Facilities Project Adjustments | 0         | 0         | 0         | 0            | 0         | 0         |
| Total Cash Flow Adjustments    | (2,405)   | 0         | (2,405)   | 15,277       | 0         | 15,277    |
| Change in Cash                 | (21,124)  | 28,518    | (49,642)  | 273,537      | (15,212)  | 288,749   |