

Dashboard

Academy for Integrated Arts

July 2024 through December 2024

Financial Snapshot	Year-To-Date Financials			Annual Forecast			Remaining
	Actual	Budget	Variance	Forecast	Budget	Variance	
Revenue							
Local Revenue	254,869	238,517	16,353	459,756	424,251	35,505	204,887
State Revenue	1,920,881	1,684,717	236,164	3,719,285	3,680,344	38,941	1,798,404
Federal Revenue	211,317	237,371	(26,054)	576,062	539,932	36,130	364,745
Private Grants and Donations	544,180	474,702	69,478	675,000	675,000	0	130,820
Earned Fees	8,788	15,191	(6,403)	10,676	37,483	(26,807)	1,888
Total Revenue	2,940,035	2,650,498	289,537	5,440,779	5,357,011	83,768	2,500,744
Expenses							
Salaries	1,356,840	1,455,862	99,022	2,807,035	2,911,724	104,689	1,450,195
Benefits and Taxes	378,841	439,532	60,690	848,247	879,064	30,817	469,406
Staff-Related Costs	43,906	32,613	(11,293)	68,888	65,226	(3,662)	24,982
Rent	75,000	75,000	-	150,000	150,000	-	75,000
Occupancy Service	219,278	230,149	10,871	491,778	460,297	(31,481)	272,500
Student Expense, Direct	111,730	229,353	117,623	451,076	458,706	7,630	339,346
Student Expense, Food	78,133	99,548	21,414	199,095	199,095	(0)	120,962
Office & Business Expense	147,827	121,455	(26,372)	275,075	242,910	(32,165)	127,248
Transportation	100,689	133,500	32,811	267,000	267,000	(0)	166,311
Total Ordinary Expenses	2,512,245	2,817,011	304,766	5,558,194	5,634,022	75,828	3,045,949
Net Ordinary Income	427,790	(166,513)	594,303	(117,415)	(277,012)	159,597	(545,205)
Extraordinary Expenses							
Depreciation and Amortization	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Facility Improvements	-	-	-	-	-	-	-
Total Extraordinary Expenses	-	-	-	-	-	-	-
Total Expenses	2,512,245	2,817,011	304,766	5,558,194	5,634,022	75,828	3,045,949
Net Income	427,790	(166,513)	594,303	(117,415)	(277,012)	159,597	(545,205)
Cash Flow Adjustments	(8,775)	-	(8,775)	(0)	-	(0)	8,775
Change in Cash	419,015	(166,513)	585,528	(117,415)	(277,012)	159,597	(536,430)