

Dashboard

Academy for Integrated Arts

July 2024 through September 2024

Financial Snapshot	Year-To-Date Financials			Annual Forecast			Remaining
	Actual	Budget	Variance	Forecast	Budget	Variance	
Revenue							
Local Revenue	138,661	173,061	(34,400)	459,756	424,251	35,505	321,095
State Revenue	952,660	791,017	161,642	3,676,023	3,680,344	(4,321)	2,723,363
Federal Revenue	42,815	91,957	(49,143)	541,167	539,932	1,235	498,352
Private Grants and Donations	402,190	380,411	21,779	675,000	675,000	0	272,810
Earned Fees	4,342	4,045	297	6,300	37,483	(31,183)	1,958
Total Revenue	1,540,668	1,440,492	100,175	5,358,246	5,357,011	1,236	3,817,578
Expenses							
Salaries	674,318	727,931	53,613	2,830,621	2,911,724	81,103	2,156,303
Benefits and Taxes	186,434	219,766	33,332	863,524	879,064	15,540	677,090
Staff-Related Costs	33,202	16,307	(16,895)	65,226	65,226	(0)	32,025
Rent	37,500	37,500	-	150,000	150,000	-	112,500
Occupancy Service	107,166	115,074	7,909	485,997	460,297	(25,700)	378,832
Student Expense, Direct	41,080	114,676	73,596	459,731	458,706	(1,025)	418,651
Student Expense, Food	10,095	49,774	39,678	199,095	199,095	(0)	189,000
Office & Business Expense	64,517	60,728	(3,790)	244,710	242,910	(1,800)	180,193
Transportation	3,785	66,750	62,965	267,000	267,000	(0)	263,215
Total Ordinary Expenses	1,158,096	1,408,506	250,409	5,565,905	5,634,022	68,118	4,407,808
Net Ordinary Income	382,571	31,987	350,584	(207,658)	(277,012)	69,353	(590,230)
Extraordinary Expenses							
Depreciation and Amortization	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Facility Improvements	-	-	-	-	-	-	-
Total Extraordinary Expenses	-	-	-	-	-	-	-
Total Expenses	1,158,096	1,408,506	250,409	5,565,905	5,634,022	68,118	4,407,808
Net Income	382,571	31,987	350,584	(207,658)	(277,012)	69,353	(590,230)
Cash Flow Adjustments	(7,794)	-	(7,794)	0	-	0	7,794
Change in Cash	374,777	31,987	342,790	(207,658)	(277,012)	69,353	(582,436)