

Dashboard

Academy for Integrated Arts

July 2023 through June 2024

Financial Snapshot	Year-To-Date Financials			Annual Forecast		
	Actual	Budget	Variance	Forecast	Budget	Variance
Revenue						
Local Revenue	409,806	381,349	28,456	409,806	381,349	28,456
State Revenue	3,641,215	3,125,767	515,447	3,641,215	3,125,767	515,447
Federal Revenue	1,262,171	1,157,923	104,248	1,262,171	1,157,923	104,248
Private Grants and Donations	533,484	675,000	(141,516)	533,484	675,000	(141,516)
Earned Fees	40,173	7,765	32,408	40,173	7,765	32,408
Total Revenue	5,886,848	5,347,804	539,044	5,886,848	5,347,804	539,044
Expenses						
Salaries	2,548,708	2,675,200	126,492	2,548,708	2,675,200	126,492
Benefits and Taxes	730,955	826,393	95,438	730,955	826,393	95,438
Staff-Related Costs	126,883	111,018	(15,865)	126,883	111,018	(15,865)
Rent	150,000	150,000	-	150,000	150,000	-
Occupancy Service	460,398	432,362	(28,036)	460,398	432,362	(28,036)
Student Expense, Direct	520,582	421,473	(99,109)	520,582	421,473	(99,109)
Student Expense, Food	215,038	193,100	(21,938)	215,038	193,100	(21,938)
Office & Business Expense	269,393	222,586	(46,807)	269,393	222,586	(46,807)
Transportation	210,966	267,607	56,641	210,966	267,607	56,641
Total Ordinary Expenses	5,232,922	5,299,739	66,816	5,232,922	5,299,739	66,816
Net Ordinary Income	653,926	48,066	605,860	653,926	48,066	605,860
Extraordinary Expenses						
Depreciation and Amortization	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Facility Improvements	-	-	-	-	-	-
Total Extraordinary Expenses	-	-	-	-	-	-
Total Expenses	5,232,922	5,299,739	66,816	5,232,922	5,299,739	66,816
Net Income	653,926	48,066	605,860	653,926	48,066	605,860
Cash Flow Adjustments	(4,684)	-	(4,684)	(4,684)	-	(4,684)
Change in Cash	649,242	48,066	601,176	649,242	48,066	601,176