

Dashboard

Academy for Integrated Arts

July 2023 through March 2024

Financial Snapshot	Year-To-Date Financials			Annual Forecast			Remaining
	Actual	Budget	Variance	Forecast	Budget	Variance	
Revenue							
Local Revenue	325,124	320,047	5,078	430,124	381,349	48,775	105,000
State Revenue	2,666,972	2,284,207	382,765	3,516,493	3,125,767	390,726	849,521
Federal Revenue	562,023	831,004	(268,981)	1,168,062	1,157,923	10,139	606,039
Private Grants and Donations	465,871	553,975	(88,105)	555,871	675,000	(119,129)	90,000
Earned Fees	25,895	5,823	20,072	39,068	7,765	31,304	13,173
Total Revenue	4,045,885	3,995,057	50,829	5,709,619	5,347,804	361,814	1,663,733
Expenses							
Salaries	1,922,806	2,006,400	(83,594)	2,556,946	2,675,200	(118,253)	634,140
Benefits and Taxes	541,020	619,795	(78,775)	766,559	826,393	(59,835)	225,538
Staff-Related Costs	90,253	83,263	(6,990)	111,056	111,018	(39)	20,803
Rent	112,500	112,500	-	150,000	150,000	-	37,500
Occupancy Service	304,181	324,272	(20,091)	420,540	432,362	(11,822)	116,359
Student Expense, Direct	376,439	316,105	(60,333)	588,040	421,473	(166,567)	211,602
Student Expense, Food	132,399	144,825	(12,426)	176,223	193,100	(16,877)	43,824
Office & Business Expense	186,280	166,940	(19,341)	250,039	222,586	(27,453)	63,759
Transportation	112,417	200,705	(88,288)	176,076	267,607	(91,531)	63,659
Total Ordinary Expenses	3,778,295	3,974,804	(196,509)	5,195,478	5,299,739	(104,260)	1,417,184
Net Ordinary Income	267,591	20,252	247,338	514,140	48,066	466,075	246,550
Extraordinary Expenses							
Depreciation and Amortization	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Facility Improvements	-	-	-	-	-	-	-
Total Extraordinary Expenses	-	-	-	-	-	-	-
Total Expenses	3,778,295	3,974,804	(196,509)	5,195,478	5,299,739	(104,260)	1,417,184
Net Income	267,591	20,252	247,338	514,140	48,066	466,075	246,550
Cash Flow Adjustments	(660)	-	(660)	(1,639)	-	(1,639)	(980)
Change in Cash	266,931	20,252	246,678	512,501	48,066	464,435	245,570