

**ACADEMY FOR INTEGRATED ARTS
BOARD of DIRECTORS MEETING
AGENDA**

March 21st, 2024

4:30 p.m.

7910 Troost Ave., Kansas City, Missouri

The meeting will be held at AFIA. If you would like to join remotely, please use the information below to join the Zoom meeting:

<https://us06web.zoom.us/j/99620454836?pwd=enJvZTIRWmhBbzZEZDEwck5DcmRSQT09>

Meeting ID: 996 2045 4836

Passcode: nq4Pn4

Dial by your location

- +1 312 626 6799 US (Chicago)
- +1 646 558 8656 US (New York)
- +1 301 715 8592 US (Washington DC)
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- +1 720 707 2699 US (Denver)
- +1 253 215 8782 US (Tacoma)

Meeting ID: 996 2045 4836

Passcode: 492360

Find your local number: <https://us06web.zoom.us/j/99620454836>

I. CALL TO ORDER

II. COMMUNITY FORUM

The board will hear comments from community members. These comments may relate to any item on the agenda or other issues which need to be brought to the attention of the Board. Individual comments are limited to five minutes. Time allotted for the community forum will be fifteen minutes.

III. FINANCIAL REPORT

- Budget Report-Cara Newell

IV. CONSENT AGENDA

- Approval of the minutes from the February 22nd, 2024 board meeting
- Approval of warrant list (check registry and purchasing card record)
- Approval of the financial report
- Approval of the human resources staffing report and recommendations

V. ACTION ITEMS

- Approval of Marr & Company to conduct the annual audit, the Federal Single audit, the attestation of Selected Statistics, and to prepare the tax return for the Fiscal Year ending June 30, 2024.
- Approval of 2024 – 2025 Calendar

VI. EXECUTIVE DIRECTOR'S REPORT

- Monthly Update-Tricia DeGraff

VII. DISCUSSION ITEMS/COMMITTEE REPORT

- Education Committee did not meet March 14th, 2024
- Audit/Finance Committee will meet March 21st, 2024
- Governance Committee will meet March 19th, 2024

VIII. NEW BUSINESS

- Tonya Richardson, Program Director, Missouri Charter Public School Commission

IX. EXECUTIVE SESSION

- Recommendation to enter into executive session for the purpose of conducting business related to personnel, real estate, and/or legal issues as specified in Section 610.021 of the Missouri Sunshine Law.

X. ADJOURNMENT

- “Go-around” Final Comments
- Next Board Meeting Date: April 25th, 2024

**ACADEMY FOR INTEGRATED ARTS
BOARD of DIRECTORS MEETING
MINUTES**

February 22, 2024

4:30 P.M.

7910 Troost Ave., Kansas City, Missouri

Present: Emily Brown, Secretary
Lynne Brown, Member (Zoom)
Peter Brown, Member (Zoom)
Brad Epsten, Chairman (Zoom)
Patrick Lenoir, Member (4:37 p.m.)
Cara Newell, Treasurer
Jennifer Waddell, Member (4:35 p.m.)

Also Present: Tricia DeGraff, Executive Director
Karren Colbert, Principal
Asha Moore, Assistant Principal

I. CALL TO ORDER AND ROLL CALL

Brad Epsten called the meeting to order at 4:32 p.m.

II. FINANCIAL REPORT

Budget report-Cara Newell

III. CONSENT AGENDA

- Approval of the minutes from the January 25th, 2024 board meeting
- Approval of warrant list (check registry and purchasing card record)
- Approval of the financial report
Motion: Lynne Brown
Second: Emily Brown
Vote 7-0

IV. ACTION ITEMS

- Approval of Finance Committee recommendation to transfer \$250,000 from Security Bank Account to Morgan Stanley to invest in US Treasury Note with 6 month duration
Motion: Finance Committee
Vote: 7-0

V. EXECUTIVE DIRECTOR'S REPORT

- Monthly Update-Tricia DeGraff

VI. DISCUSSION ITEMS/COMMITTEE REPORT

- Education Committee did not meet
- Audit/Finance Committee Met February 15th, 2024
- Governance Committee did not meet

VII. NEW BUSINESS

VIII. EXECUTIVE SESSION

Recommendation to enter into executive session for the purpose of conducting business related to personnel, real estate, and/or legal issues as specified in Section 610.021 of the Missouri Sunshine Law.

IX. ADJOURNMENT

Motion to adjourn: Emily Brown

Second: Cara Newell

Vote: 7-0

Meeting adjourned at 5:52 p.m.

Next Board Meeting Date: March 21, 2024

Respectfully submitted,

Emily Brown
Secretary

Brad Epstein
President



Academy for Integrated Arts

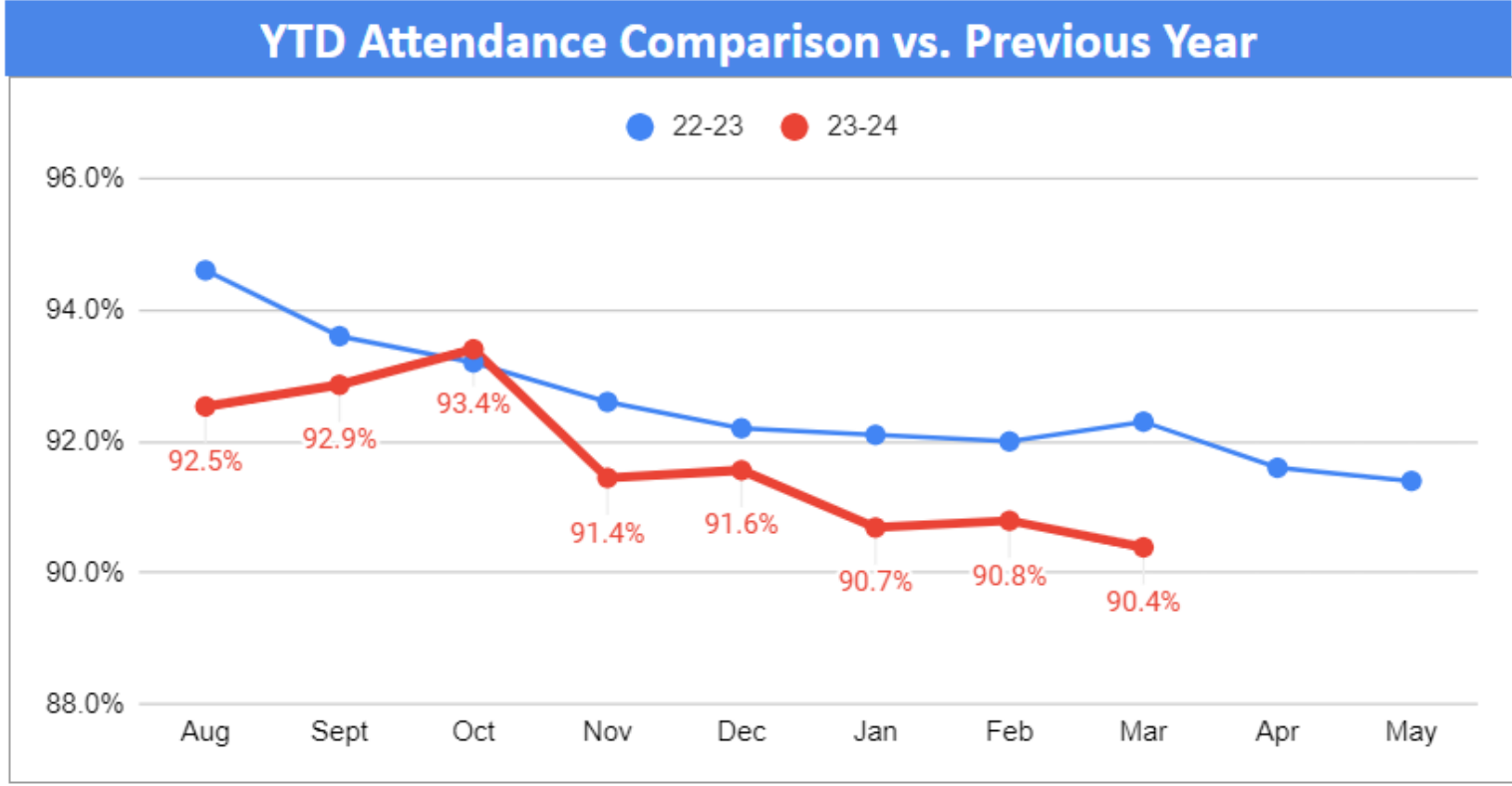
Executive Director's Report

March 21, 2024

Enrollment 2023-2024

Grade	8/21	Sept	Oct	Dec	Jan	Feb	Mar	Apr	May	June
PK	12	11	11	12	12	15	14			
TK	12	13	12	12	12	11	11			
K	35	36	35	35	35	35	33			
1st	41	43	42	42	42	40	40			
2nd	44	42	41	41	41	40	40			
3rd	41	40	41	40	41	40	40			
4th	40	39	37	37	37	37	37			
5th	28	28	28	28	28	28	28			
6th	22	22	22	22	22	22	22			
Total	276	274	269	269	270	268	265			

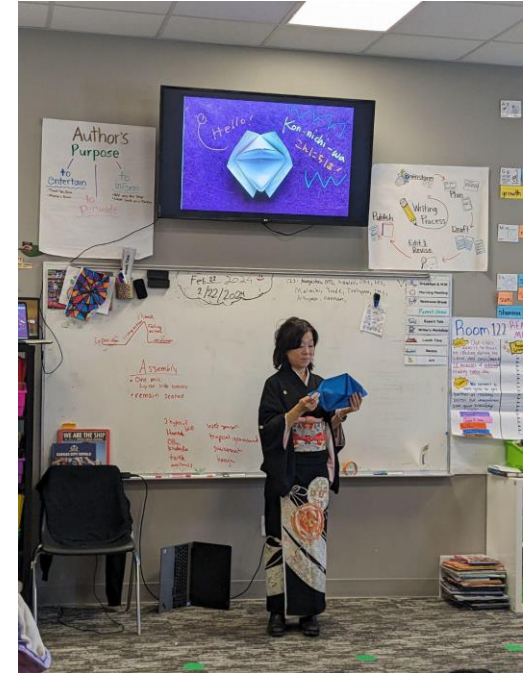
Year to Date Attendance Percentage (through 3/11/2024)



90/90 Attendance Performance (3/11/2024)

MSIP-6 LEA Points Estimate				
All Enrollments YTD (<i>includes withdrawn students & excludes PK</i>)				
90/90 Performance Band		# of Students	% of Students	SY22-23
Less than 85%	<i>No points</i>	43	15.9%	15.5%
85% to 87.49%	<i>0.25 points</i>	22	8.1%	5.9%
87.5% to 89.9%	<i>0.50 points</i>	33	12.2%	8.9%
90% or Greater	<i>1 point</i>	172	63.7%	69.7%
MSIP6 - LEA Attendance Rate:		72.82%	Total Students YTD 270	
MSIP6 - LEA points:		0		
MSIP6 - LEA Attendance Rate (only currently enrolled students):			74.82%	
MSIP6 - LEA points (only currently enrolled students):			0	

Teaching Artist, Kuniko Yamamoto



Visiting artist, Kuniko Yamamoto taught in four AFIA classrooms on February 22. She used origami to teach fractions.

StoneLion Puppet Theater performed at AFIA on February 22



Harambee - Celebrating Black History Month, February 23



Members of Storling Dance Theater performed an excerpt from The Underground.



Local teaching artists, Vanessa and Rodney Gibbs, performed at Harambee.

Kansas City Friends of Alvin Ailey Performed: Setting the Stage, February 29



Leap into Literacy Night, February 29



This event was planned and facilitated by AFIA family members and included many different literacy related stations. AFIA staff members volunteered to help with stations. Thank you to all of the AFIA board members who donated book gift cards for the event.

Other Updates

- Crown Library was installed and we had the Royals Literacy Project kick-off
- Mary Brown, Assistant Director, Whole-School Models and Scaled Support spent Monday, March 18 to support our team teaching model
- Through our partnership with Turn the Page Kansas City and Coterie Theater, our students and families were able to attend the Lightning Thief performance
- PIAC request update
 - As for the proposed budget, on page 517 (p. 543 in pdf form) see request #411059. It includes "Traffic calming at Troost at 79th Street Install crosswalk, ADA ramps and a HAWK signal". There is an allocated amount of \$125,000.



Families enjoyed Lightning Thief at the Coterie Theater on March 2

Security Grant Update

- New cameras have been installed and the software has been updated to provide improved safety features.
- Safety film will be installed on select windows next week.
- Safety blinds will be installed in all classrooms next week.

Context:

On June 30, 2023, Governor Mike Parson signed **House Bill No. 2** for Fiscal Year 2024 (FY2024) which appropriated \$50 million in funding for a second round of School Safety Grants to support physical safety improvements in local education agencies (LEAs) and nonpublic schools (NPSs) across the state. The FY2024 School Safety Grant Program is a competitive grant which aims to support Missouri's LEAs and NPS with valuable opportunities to improve their safety measures through physical safety upgrades. AFIA was awarded \$50,000.

Family Teacher Conferences Update

Family Teacher Conferences were held the week of February 12, 2024

[Strategic Plan Goal](#) Goal 3: Partner with families in meeting the needs of the whole child and ensure that families feel heard and valued in the school community.

Performance Contract Goals:

Metric	Status
Over 80% of AFIA families will participate in family teacher conferences (held in October and February).	Met Oct - 84% Feb - 82%
Family participation rates on the survey will exceed 50%.	Met - 63%
Scores on the family post conference survey will be 80% favorable (agree or strongly agree) on at least 80% of the questions.	Met - Over 95% favorable on all questions

School App KC Updates

We posted enrollment ads to Facebook and Google.

Across all schools in School App KC, applications have decreased this year.

Date	PK	TK	K	1	2	3	4	5	6	Total	# of apps at same week for 23-24SY	# of apps at same week for 22-23SY	# of apps at same week for 21-22Y	# of apps at same week for 20-21 SY	# of apps at same week for 19-20 SY
12/5/23	8	0	13	2	0	2	2	3	0	30	43	56	33	98	58
1/23/24	21	2	25	4	3	2	6	3	2	68	100	100	83	173	132
2/15/24	25	3	38	7	8	5	10	8	7	111	170	140	139	250	208
2/27/24	29	5	44	13	12	6	13	8	7	137	151	122	108	209	178
3/1/24	39	7	50	18	12	8	17	11	7	169	199	183	181	326	282

SchoolAppKC Application Breakdown

Date	Grade	Offered	Accepted	Declined	Open
3/18/24	PK	2	17	2	Yes
	TK	2	4	2	Yes
	K	8	14	27	Yes
	1	4	8	6	Yes
	2	4	2	6	Yes
	3	1	4	4	Yes
	4	5	6	5	Yes
	5	2	2	1	Yes
	6	0	1	0	No
Total		28	58	53	

Enrollment Tracking for 2024 - 2025

Grade Level	Returning Students	New Students	Total	Goal	Difference
PK	0	17	17	10	-7
TK	0	4	4	10	6
K	25	14	39	40	1
1	33	8	41	44	3
2	40	2	42	44	2
3	40	4	44	40	-4
4	39	6	45	40	-5
5	35	2	37	34	-3
6	24	1	25	20	-5
Total	236	58	294	282	-12

Upcoming Dates

April 11: After school clubs gallery walk

May 6 - May 10: Teacher Appreciation Week

Academy for Integrated Arts
Human Resources Staffing Report and Recommendations
March 21, 2024 Board Meeting

Staff Separations

Name	Start Date	Last Day of Service	Position
Shamika Franklin	12/1/2023	1/31/2024	Assistant Teacher

Audit and Tax Proposal for SY23-SY25

Marr and Company provided the proposal (attached). Cost data below:

	SY 2023 Proposal		
	SY23	SY24	SY25
Audit	\$9,400	\$10,000	\$10,700
Federal (as required)	4,000	4,075	4,150
Tax	1,800	1,960	2,125
Total	\$15,200	\$16,035	\$16,975

Proposal presented for SY23 specified that SY24 and SY25 were optional renewals.

Marr and Company have done good work and we believe it is important to maintain consistency at least through SY 2024 (estimated to be the final year a Federal Single Audit will be required).

AFIA will issue an RFP for the 2024-2025 audit in compliance with Commission guidance.

Recommend approval.



March 11, 2024

Board of Directors
Academy for Integrated Arts
7910 Troost Ave.
Kansas City, MO 64131

We are pleased to confirm our understanding of the services we are to provide for the Academy for Integrated Arts (the “Academy”), a nonprofit organization, for the year ended June 30, 2024.

Audit Scope and Objectives

We will audit the financial statements of the Academy, which comprise the statement of assets, liabilities and net assets - modified cash basis as of June 30, 2024, and the related statements of support, revenue and expenses - modified cash basis, functional expenses – modified cash basis, and cash flows - modified cash basis for the year then ended, and the disclosures (collectively, the “financial statements”). Also, the following supplementary information accompanying the financial statements will be subjected to the auditing procedures applied in our audit of the financial statements and certain procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America (GAAS), and we will provide an opinion on it in relation to the financial statements as a whole in a report combined with our auditor’s report on the financial statements:

1. Statement of assets, liabilities and fund balances-modified cash basis by fund
2. Statement of receipts, disbursements and changes in fund balance- modified cash basis by fund
3. Schedule of receipts collected by source-by fund
4. Schedule of disbursements paid by object-by fund
5. Schedule of expenditures of federal awards (SEFA)

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and issue an auditor’s report that includes our opinion about whether your financial statements are fairly presented, in all material respects, in conformity with the modified cash basis of accounting, and to report on the fairness of the supplementary information referred to in the second paragraph when considered in relation to the financial statements as a whole. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. Misstatements, including omissions, can arise from fraud or error and are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user made based on the financial statements.

The objectives also include reporting on:

- Internal control related to the financial statements and compliance with laws, regulations and the provisions of contracts or grant agreements, noncompliance with which could have a material effect on the financial statements in accordance with *Government Auditing Standards*.
- Internal control over compliance related to major programs and an opinion (or disclaimer of opinion) on compliance with federal statutes, regulations, and the terms and conditions of federal awards that could have a direct and material effect on each major program in accordance with the Single Audit Act Amendments of 1996 and Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

Auditor's Responsibilities for the Audit of the Financial Statements and Single Audit

We will conduct our audit in accordance with GAAS; the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the Single Audit Act Amendments of 1996; and the provisions of the Uniform Guidance, and will include tests of accounting records, a determination of major program(s) in accordance with Uniform Guidance, and other procedures we consider necessary to enable us to express such an opinion. As part of an audit in accordance with GAAS and *Government Auditing Standards*, we exercise professional judgment and maintain professional skepticism throughout the audit.

We will evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management. We will also evaluate the overall presentation of the financial statements, including the disclosures, and determine whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We will plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial report, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the Academy or to acts by management or employees on behalf of the Academy. Because the determination of waste and abuse is subjective, *Government Auditing Standards* do not expect auditors to perform specific procedures to detect waste or abuse in financial audits nor do they expect auditors to provide reasonable assurance of detecting waste or abuse.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is an unavoidable risk that some material misstatements or noncompliance may not be detected by us, even though the audit is properly planned and performed in accordance with GAAS and *Government Auditing Standards*. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements or on major programs. However, we will inform the appropriate level of management of any material errors, fraudulent financial reporting, or misappropriation of assets that comes to our attention. We will also inform the appropriate level of management of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential. We will include such matters in the reports required for a Single Audit. Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

We will also conclude, based on the audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Academy's ability to continue as a going concern for a reasonable period of time.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, and direct confirmation of receivables and certain assets and liabilities by correspondence with selected individuals, funding sources, creditors, and financial institutions. We will also request written representations from the Academy's attorneys as part of the engagement, and they may bill you for responding to this inquiry.

We have identified the following significant risk of material misstatement as part of our audit planning: management override of controls and improper revenue recognition due to fraud.

Our audit of financial statements does not relieve you of your responsibilities.

Audit Procedures – Internal Control

We will obtain an understanding of the Academy and its environment, including internal control relevant to the audit, sufficient to identify and assess the risks of material misstatement of the financial statements, whether due to error or fraud, and to design and perform audit procedures responsive to those risks and obtain evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control. Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting errors and fraud that are material to the financial statements and to preventing and detecting misstatements resulting from illegal acts and other noncompliance matters that have a direct and material effect on the financial statements. Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to *Government Auditing Standards*.

As required by the Uniform Guidance, we will perform tests of controls over compliance to evaluate the effectiveness of the design and operation of controls that we consider relevant to preventing or detecting material noncompliance with compliance requirements applicable to each major federal award program. However, our tests will be less in scope than would be necessary to render an opinion on those controls and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to the Uniform Guidance.

An audit is not designed to provide assurance on internal control or to identify significant deficiencies or material weaknesses. Accordingly, we will express no such opinion. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards, *Government Auditing Standards*, and the Uniform Guidance.

Audit Procedures – Compliance

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the Academy's compliance with the provisions of applicable laws, regulations, contracts, and agreements, including grant agreements. However, the objective of these procedures will not be to provide an opinion on overall compliance, and we will not express such an opinion in our report on compliance issued pursuant to *Government Auditing Standards*.

The Uniform Guidance requires that we also plan and perform the audit to obtain reasonable assurance about whether the auditee has complied with federal statutes, regulations, and the terms and conditions of federal awards applicable to major programs. Our procedures will consist of tests of transactions and other applicable procedures described in the *OMB Compliance Supplement* for the types of compliance requirements that could have a direct and material effect on each of the Academy's major programs. For federal programs that are included in the Compliance Supplement, our compliance and internal control procedures will relate to the compliance requirements that the Compliance Supplement identifies as being subject to audit. The purpose of these procedures will be to express an opinion on the Academy's compliance with requirements applicable to each of its major programs in our report on compliance issued pursuant to the Uniform Guidance.

Other Services

We will prepare the Academy's federal and state information returns for the year ended June 30, 2024 for the State of Missouri and the IRS based on information provided by you. We will also assist in preparing the financial statements, schedule of expenditures of federal awards, and related notes of the Academy in conformity with modified cash basis of accounting and the Uniform Guidance based on information provided by you. These nonaudit services do not constitute an audit under *Government Auditing Standards* and such services will not be conducted in accordance with *Government Auditing Standards*. We will issue a **separate** engagement letter contract for the tax preparation services.

We will perform the services in accordance with applicable professional standards, including the Statements on Standards for Tax Services issued by the American Institute of Certified Public Accountants. The other services are limited to the financial statements, schedule of expenditures of federal awards, related notes, and tax services previously defined. We, in our sole professional judgment, reserve the right to refuse to perform any procedure or take any action that could be construed as assuming management responsibilities. We will advise management with regard to tax positions taken in the preparation of the tax return, but management must make all decisions with regard to those matters.

You agree to assume all management responsibilities for the tax services, financial statements, related notes, schedule of expenditures of federal awards, and any other nonaudit services we provide. You will be required to acknowledge in the management representation letter the tax services provided and our assistance with the preparation of the financial statements, the schedule of expenditures of federal awards, and related notes and that you have evaluated the adequacy of our services and have reviewed and approved the results of the services, the financial statements, the schedule of expenditures of federal awards, and related notes prior to their issuance and have accepted responsibility for them. Further, you agree to oversee the nonaudit services by designating an individual, preferably from senior management, with suitable skill, knowledge, or experience; evaluate the adequacy and results of those services; and accept responsibility for them.

Responsibilities of Management for the Financial Statements and Single Audit

Our audit will be conducted on the basis that you acknowledge and understand your responsibility for (1) designing, implementing, establishing, and maintaining effective internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, including internal controls over federal awards, and for evaluating and monitoring ongoing activities to help ensure that appropriate goals and objectives are met; (2) following laws and regulations; (3) ensuring that there is reasonable assurance that government programs are administered in compliance with compliance requirements; and (4) ensuring that management and financial information is reliable and properly reported. Management is also responsible for implementing systems designed to achieve compliance with applicable laws, regulations, contracts, and grant agreements.

You are also responsible for the selection and application of accounting principles; for the preparation and fair presentation of the financial statements, schedule of expenditures of federal awards, and all accompanying information in conformity with modified cash basis of accounting; and for compliance with applicable laws and regulations (including federal statutes), rules, and the provisions of contracts and grant agreements (including award agreements). Your responsibilities also include identifying significant contractor relationships in which the contractor has responsibility for program compliance and for the accuracy and completeness of that information.

Management is responsible for including all informative disclosures that are appropriate for the modified cash basis of accounting. Those disclosures will include (1) a description of the modified cash basis, including a summary of significant accounting policies, and how the modified cash basis differs from GAAP, (2) informative disclosures similar to those required by GAAP, and (3) additional disclosures beyond those specifically required that may be necessary for the financial statements to achieve fair presentation.

You are also responsible for making drafts of financial statements, schedule of expenditures of federal awards, all financial records, and related information available to us and for the accuracy and completeness of that information (including information from outside of the general and subsidiary ledgers). You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, identification of all related parties and all related-party relationships and transactions, and other matters; (2) access to personnel, accounts, books, records, supporting documentation, and other information as needed to perform an audit under the Uniform Guidance; (3) additional information that we may request for the purpose of the audit; and (4) unrestricted access to persons within the Academy from whom we determine it necessary to obtain audit evidence. At the conclusion of our audit, we will require certain written representations from you about the financial statements; schedule of expenditures of federal awards; federal award programs; compliance with laws, regulations, contracts, and grant agreements; and related matters.

Your responsibilities include adjusting the financial statements to correct material misstatements and for confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the Academy involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the Academy received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for identifying and ensuring that the Academy complies with applicable laws, regulations, contracts, agreements, and grants. You are also responsible for taking timely and appropriate steps to remedy fraud and noncompliance with provisions of laws, regulations, contracts, and grant agreements that we report. Additionally, as required by the Uniform Guidance, it is management's responsibility to evaluate and monitor noncompliance with federal statutes, regulations, and the terms and conditions of federal awards; take prompt action when instances of noncompliance are identified including noncompliance identified in audit findings; promptly follow up and take corrective action on reported audit findings; and prepare a summary schedule of prior audit findings and a separate corrective action plan.

You are responsible for identifying all federal awards received and understanding and complying with the compliance requirements and for the preparation of the schedule of expenditures of federal awards (including notes and noncash assistance received, and COVID-19-related concepts, such as lost revenues, if applicable) in conformity with the Uniform Guidance. You agree to include our report on the schedule of expenditures of federal awards in any document that contains, and indicates that we have reported on, the schedule of expenditures of federal awards. You also agree to include the audited financial statements with any presentation of the schedule of expenditures of federal awards that includes our report thereon.

Your responsibilities include acknowledging to us in the written representation letter that (1) you are responsible for presentation of the schedule of expenditures of federal awards in accordance with the Uniform Guidance; (2) you believe the schedule of expenditures of federal awards, including its form and content, is stated fairly in accordance with the Uniform Guidance; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the schedule of expenditures of federal awards.

You are also responsible for the preparation of the other supplementary information, which we have been engaged to report on, in conformity with the modified cash basis of accounting. You agree to include our report on the supplementary information in any document that contains, and indicates that we have reported on, the supplementary information. You also agree to include the audited financial statements with any presentation of the supplementary information that includes our report thereon. Your responsibilities include acknowledging to us in the representation letter that (1) you are responsible for presentation of the supplementary information in accordance with the modified cash basis of accounting; (2) you believe the supplementary information, including its form and content, is fairly presented in accordance with the modified cash basis of accounting; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the supplementary information.

Management is responsible for establishing and maintaining a process for tracking the status of audit findings and recommendations. Management is also responsible for identifying and providing report copies of previous financial audits, attestation engagements, performance audits, or other studies related to the objectives discussed in the Audit Scope and Objectives section of this letter. This responsibility includes relaying to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits, or studies. You are also responsible for providing management's views on our current findings, conclusions, and recommendations, as well as your planned corrective actions for the report, and for the timing and format for providing that information.

Engagement Administration, Fees, and Other

We understand that your employees will prepare all cash, accounts receivable, debt, and other confirmations we request and will locate any documents selected by us for testing.

At the conclusion of the engagement, we will complete the appropriate sections of the Data Collection Form that summarizes our audit findings. It is management's responsibility to electronically submit the reporting package (including financial statements, schedule of expenditures of federal awards, summary schedule of prior audit findings, auditors' reports, and corrective action plan) along with the Data Collection Form to the federal audit clearinghouse. We will coordinate with you the electronic submission and certification. The Data Collection Form and the reporting package must be submitted within the earlier of 30 calendar days after receipt of the auditor's reports or nine months after the end of the audit period.

We will provide copies of our reports to the Academy; however, management is responsible for distribution of the reports and the financial statements. Unless restricted by law or regulation, or containing privileged and confidential information, copies of our reports are to be made available for public inspection.

The audit documentation for this engagement is the property of Marr and Company, P.C. and constitutes confidential information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request and in a timely manner to Missouri DESE or its designee, a federal agency providing direct or indirect funding, or the U.S. Government Accountability Office for purposes of a quality review of the audit, to resolve audit findings, or to carry out oversight responsibilities. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of Marr and Company's personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the aforementioned parties. These parties may intend, or decide, to distribute the copies or information contained therein to others, including other governmental agencies.

The audit documentation for this engagement will be retained for a minimum of five years after the report release date or for any additional period requested by Missouri DESE. If we are aware that an auditee is contesting an audit finding, we will contact the party(ies) contesting the audit finding for guidance prior to destroying the audit documentation.

Clark Hanner is the engagement partner and is responsible for supervising the engagement and signing the reports or authorizing another individual to sign them.

The estimated fee for audit-related services will be **\$14,075** (includes a \$10,000 base fee and \$4,075 additional fee for a federal single audit) for the year ending June 30, 2024. Incidental out-of-pocket expenses related to the audit have not been included in the above fee and will be billed at our cost. Our estimated fees are based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the audit. If significant additional time is necessary, we will discuss it with you and arrive at a new fee estimate before we incur the additional costs.

Reporting

We will issue a written report upon completion of our Single audit. Our report will be addressed to Board of Directors of the Academy. Circumstances may arise in which our report may differ from its expected form and content based on the results of our audit. Depending on the nature of these circumstances, it may be necessary for us to modify our opinion, add a separate section, or add an emphasis-of-matter or other-matter paragraph to our auditor's report, or if necessary, withdraw from this engagement. If our opinion is other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed an opinion, we may decline to express an opinion or issue reports, or we may withdraw from this engagement.

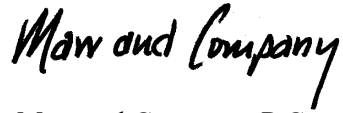
The *Government Auditing Standards* report on internal control over financial reporting and on compliance and other matters will state that (1) the purpose of the report is solely to describe the scope of testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance, and (2) the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. The Uniform Guidance report on internal control over compliance will state that the purpose of the report on internal control over compliance is solely to describe the scope of testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Both reports will state that the report is not suitable for any other purpose.

Academy for Integrated Arts

March 11, 2024

Page 8

We appreciate the opportunity to be of service to the Academy for Integrated Arts and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the RESPONSE section and return this letter to us in the enclosed envelope or instead can be scanned and emailed to clark@marrandcompany.com.



Marr and Company, P.C.
Certified Public Accountants

RESPONSE:

This letter correctly sets forth the understanding of Academy for Integrated Arts.

Officer Signature & Title

Date



March 11, 2024

Board of Directors
Academy for Integrated Arts
7910 Troost Ave.
Kansas City, MO 64131

Marr and Company, P.C. (“firm,” “we,” “us,” or “our”) is pleased to provide Academy for Integrated Arts (the “Academy”) (“you” or “your”) with the professional services described below. This letter (collectively, “Agreement”) confirms our understanding of the terms and objectives of our engagement and the nature and limitations of the services we will provide. The engagement between you and our firm will be governed by the terms of this Agreement.

Engagement Objective and Scope

We will prepare the federal Form 990 and applicable state tax returns for the year ended June 30, 2024. We will rely upon the completeness and accuracy of the information and representations you provide to us to prepare your tax returns. We have not been engaged to and will not prepare financial statements. We will not audit or otherwise verify the data you submit to us, although we may ask you to clarify certain information.

We will prepare the above-referenced tax returns solely for filing with the Internal Revenue Service (“IRS”) and applicable state and local tax authorities. Our work is not intended to benefit or influence any third party, either to obtain credit or for any other purpose.

You agree to indemnify and hold us harmless with respect to any and all claims arising from the use of the tax returns for any purpose other than filing with the IRS, state and local tax authorities regardless of the nature of the claim, including the negligence of any party, excepting claims arising from the gross negligence of intentional wrongful acts of Marr and Company, P.C.

Our engagement does not include any procedures designed to detect errors, fraud, theft, or other wrongdoing. Therefore, our engagement cannot be relied upon to disclose such matters. In addition, we are not responsible for identifying or communicating deficiencies in your internal controls. You are responsible for developing and implementing internal controls applicable to your operations.

This engagement is limited to the professional services outlined above.

CPA Firm Responsibilities

Unless otherwise noted, we will perform our services in accordance with the Statements on Standards for Tax Services (“SSTs”) issued by the American Institute of Certified Public Accountants (“AICPA”) and U.S. Treasury Department Circular 230 (“Circular 230”). It is our duty to perform services with the same standard of care that a reasonable tax return preparer would exercise in this type of engagement. It is your responsibility to safeguard your assets and maintain accurate records pertaining to transactions. We will not hold your property in trust for you, or otherwise accept fiduciary duties in the performance of the engagement.

Marr and Company, P.C. will not make management decisions or perform management functions on your behalf.

Arguable positions

We will use our professional judgment to resolve questions in your favor where a tax law is unclear, provided that we have a reasonable belief that there is substantial authority for doing so. If there are conflicting interpretations of the law, we will explain the possible positions that may be taken on your return. We will follow the position you request, provided it is consistent with our understanding of tax reference materials. Tax reference materials include, but are not limited to, the Internal Revenue Code (“IRC”), tax regulations, Revenue Rulings, Revenue Procedures, Private Letter Rulings, court cases, and similar state and local guidance. If the IRS, state or local tax authorities later contest the position you select, additional tax, penalties, and interest may be assessed. You will be responsible for these amounts, as well as any related professional fees, you may incur to respond to the tax authority.

Bookkeeping assistance

We may deem it necessary to provide you with accounting and bookkeeping assistance solely for the purpose of preparing the tax returns. These services will be performed solely in accordance with the AICPA Code of Professional Conduct. In the event we conclude that such services are necessary to prepare your tax returns, we will advise you in writing before services are performed and bill you for the required services. These services will be billed at our standard hourly rates and will be subject to the terms of this Agreement.

Government inquiries

This engagement does not include responding to inquiries by any governmental agency or tax authority. If your tax return is selected for examination or audit, you may request our assistance in responding to such an inquiry. If you ask us to represent you, and we agree, we will confirm this engagement in a separate written agreement.

Third party requests

We will not respond to any request from banks, mortgage brokers or others for verification of any information reported on these tax returns. We do not communicate with third parties or provide them with copies of tax returns.

Client Responsibilities

You will provide us with a trial balance and other supporting data necessary to prepare your tax returns. You must provide us with accurate and complete information. Income from all sources, including those outside of the U.S., is required to be reported.

Unrelated business taxable income

If your organization produces revenue from a trade or business activity not directly related to its tax-exempt purpose, it may have unrelated business taxable income that must be reported separately from other income. You are responsible for informing us of any potential unrelated business taxable income. At your written request, we are available to provide you with written answers to your questions on this matter.

Other responsibilities of not-for-profit organizations

As a non-profit organization, you are subject to additional obligations including but not limited to:

- Maintaining state registrations related to solicitations with state charitable divisions;
- Meeting the public support test; and
- Maintaining non-profit status by timely filing tax returns.

You acknowledge that these are solely your responsibilities. If you would like assistance in understanding your responsibilities, and we agree, we will confirm this engagement in a separate written agreement.

Documentation

You are responsible for maintaining adequate documentation to substantiate the accuracy and completeness of your tax returns. Our records are not a substitute for yours. You should retain all documents that provide evidence and support for reported income, credits, deductions, and other information on your returns, as required under applicable tax laws and regulations. You represent that you have such documentation and can produce it, if necessary, to respond to any audit or inquiry by tax authorities. You will be responsible for any liability, including but not limited to, additional tax, penalties, interest and related professional fees, resulting from the disallowance of tax deductions due to inadequate documentation.

State and local filing obligations

You are responsible for determining your filing obligations with any state or local tax authorities, including, but not limited to income, franchise, sales, use, and property taxes or abandoned and unclaimed property. If upon review of the information you have provided to us, including information that comes to our attention, we believe that you may have additional filing obligations, we will notify you. You acknowledge that the scope of our services under this Agreement does not include any services related to your compliance with filing obligations other than those identified in the *Engagement Objective and Scope* section of this Agreement. If you ask us to prepare any other returns, and we agree, we will confirm this engagement in a separate written agreement. You will be responsible for penalties associated with the failure to file or untimely filing of any form for which we were not engaged to prepare.

Ultimate responsibility

You have final responsibility for the accuracy of your tax returns. We will provide you with a copy of your electronic tax returns and accompanying schedules and statements for review prior to filing with the IRS, state and local tax authorities, as applicable. You agree to review and examine them carefully for accuracy and completeness.

You will be required to verify and sign a completed Form 8879-EO, *IRS e-file Signature Authorization for an Exempt Organization*, and any similar state and local equivalent authorization form before your returns can be filed electronically.

In the event that you do not wish to have your tax returns filed electronically, please contact our firm. You will be responsible for reviewing the paper returns for accuracy, signing them, and filing them timely with the tax authorities.

Timing of the Engagement

Our services will conclude upon the earlier of:

- the filing and acceptance of your 2024 tax returns by the appropriate tax authorities and mailing or delivery of non-electronically filed tax returns (if any) to you for your review and your filing with the appropriate tax authorities,
- written notification by either party that the engagement is terminated, or
- one (1) year from the execution date of this Agreement.

Extensions of Time to File Tax Returns

The original filing due dates for your tax returns are November 15, 2024 for federal and Missouri. It may become necessary to apply for an extension of the filing deadline if there are unresolved issues or delays in processing, or if we do not receive all of the necessary information from you on a timely basis. Applying for an extension of time to file may limit your ability to make certain elections, extend the time available for a government agency to undertake an audit of your return and/or extend the statute of limitations to file a legal action.

If we apply for an extension of time to file because you have not provided us all of the information needed to prepare the tax returns by the original due date, you agree to hold our firm harmless from any consequences arising from any election waived. All taxes owed are due by the original filing due date. Additionally, extensions may affect your liability for penalties and interest or compliance with governmental or other deadlines.

Penalties and Interest Charges

Federal, state, and local tax authorities impose various penalties and interest charges for non-compliance with tax laws and regulations including failure to file or late filing of returns, and underpayment of taxes. You will be responsible for the payment of any additional tax, penalties, and interest charges imposed by tax authorities.

Professional Fee

Our professional fee for the services outlined above is estimated to be **\$1,960**. This fee is based upon the complexity of the expected work to be performed, our professional time and out-of-pocket expenses. Circumstances may arise that impact our estimated fee such as, but not limited to, issues encountered with the timely delivery, availability, quality, or completeness of the information you provide to us, changes in your personnel or operations that impact our services or other unanticipated items that arise during our engagement and that require additional time in order to complete the agreed-upon services. You agree that you will deliver all records requested and respond to all inquiries made by our staff to complete this engagement on a timely basis. You agree to pay all fees and expenses incurred whether or not we prepare the tax returns.

* * * * *

If the foregoing correctly sets forth your understanding of our tax engagement, please sign the accepted by section and return this letter to us in the enclosed envelope or instead can be scanned and emailed to clark@marrandcompany.com. If you disagree with any of these terms, please notify us immediately. We want to express our appreciation for this opportunity to work with you. If you have any questions or need any additional information, please do not hesitate to call.



Marr and Company, P.C.
Certified Public Accountants

ACCEPTED BY:

Academy for Integrated Arts

Signature: _____

Date: _____

Printed Name: _____

Title: _____



March 11, 2024

Academy for Integrated Arts
7910 Troost Ave.
Kansas City, MO 64131

We are pleased to confirm our understanding of the services we are to provide for Academy for Integrated Arts (the “Academy”).

We will examine management’s assertions that the Academy complied with the requirements of Missouri laws and regulations regarding attendance and pupil transportation records, and other statutory requirements as listed in the Schedule of Selected Statistics for the year ended June 30, 2024. The objectives of our examination are to (1) obtain reasonable assurance about whether the Schedule of Selected Statistics is free from material misstatement based on the requirements by the Missouri Department of Elementary and Secondary Education (“DESE”); and (2) to express an opinion as to whether management’s assertions that the Academy complied with the aforementioned requirements are fairly stated, in all material respects.

Our examination will be conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Accordingly, it will include examining, on a test basis, your records and other procedures to obtain evidence necessary to enable us to express our opinion. We will issue a written report as a part of the audited financial statement reporting package upon completion of our examination. Our report will be addressed to the Board of Directors of the Academy. We cannot provide assurance that an unmodified opinion will be expressed. Circumstances may arise in which it is necessary for us to modify our opinion. If our opinion is other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the examination or are unable to form or have not formed an opinion, we may decline to express an opinion or may withdraw from this engagement.

Because of the inherent limitations of an examination engagement, together with the inherent limitations of internal control, an unavoidable risk exists that some material misstatements may not be detected, even though the examination is properly planned and performed in accordance with the attestation standards.

You understand that the report is intended solely for the information and use of the Board of Directors, Academy’s management, and the Missouri DESE and is not intended to be and should not be used by anyone other than those specified parties.

We will plan and perform the examination to obtain reasonable assurance about whether the Schedule of Selected Statistics is free from material misstatement based on the requirements by the Missouri DESE. Our engagement will not include a detailed inspection of every transaction and cannot be relied on to disclose all material errors, or known and suspected fraud or noncompliance with laws or regulations, or internal control deficiencies, that may exist. However, we will inform you of any known and suspected fraud and noncompliance with laws or regulations, internal control deficiencies identified during the engagement, and uncorrected misstatements that come to our attention unless clearly trivial.

We understand that you will provide us with the information required for our examination and that you are responsible for the accuracy and completeness of that information. We may advise you about appropriate criteria, but the responsibility for the subject matter remains with you.

You are responsible for the presentation of the Schedule of Selected Statistics in accordance with the requirements by the Missouri DESE; and for selecting the criteria and determining that such criteria are appropriate for your purposes. You are responsible for, and agree to provide us with, a written assertion about whether the Schedule of Selected Statistics is presented in accordance with the requirements of the Missouri DESE. Failure to provide such an assertion will result in our withdrawal from the engagement. You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the measurement, evaluation, or disclosure of the subject matter; (2) additional information that we may request for the purpose of the examination; and (3) unrestricted access to persons within the entity from whom we determine it necessary to obtain evidence.

At the conclusion of the engagement, you agree to provide us with certain written representations in the form of a representation letter.

Clark Hanner is the engagement partner and is responsible for supervising the engagement and signing the report or authorizing another individual to sign it.

The fees for these services were included in the signed engagement letter for the audit of the financial statements.

We appreciate the opportunity to be of service to you and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the RESPONSE section and return this letter to us in the enclosed envelope or instead can be scanned and emailed to clark@marrandcompany.com.

Very truly yours,



Marr and Company, P.C.
Certified Public Accountants

RESPONSE:

This letter correctly sets forth the understanding of Academy for Integrated Arts.

By: _____

Title: _____

Date: _____

Academy for Integrated Arts | 2024-2025 CALENDAR

Jul 30-Jul 31 – New Staff PD

JULY '24						
S	M	T	W	Th	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

JANUARY '25						
S	M	T	W	Th	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

Jan 6-7 – PD Day – No School
Jan 8 – Students Return
Jan 20 – MLK Day – No School

17 Instructional Days

Aug 1-Aug 13 – All Staff PD
Aug 14 – 1st Day of School
Aug 30 – PD Day – No School

AUGUST '24						
S	M	T	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

12 Instructional Days

FEBRUARY '25						
S	M	T	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	

Feb 7 – PD Day – No School
Feb 13-14 – Family/Teacher Conferences – No School
Feb 17 – President's Day – No School

16 Instructional Days

Sept 2 – Labor Day – No School
Sept 13 – PD Day – No School
Sept 27 – PD Day – No School

SEPTEMBER '24						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

18 Instructional Days

MARCH '25						
S	M	T	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

March 7 – PD Day – No School
March 17-21 – Spring Break – No School
March 24 – Students Return

15 Instructional Days

Oct 18 – PD Day – No School
Oct 31 – Family/Teacher Conferences – No School

OCTOBER '24						
S	M	T	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

21 Instructional Days

APRIL '25						
S	M	T	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

April 4 – PD Day – No School
April 18 – PD Day – No School

20 Instructional Days

Nov 1 – Family/Teacher Conferences – No School
Nov 15 – PD Day – No School
Nov 25-29 – Fall Break – No School

NOVEMBER '24						
S	M	T	W	Th	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

14 Instructional Days

MAY '25						
S	M	T	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

May 2 – PD Day – No School
May 26 – Memorial Day -No School
May 28 – Last Day of School
May 27-28 – PD Day – No School

15 Instructional Days

Dec 2 – Students Return
Dec 13 – PD Day – No School
Dec 23-Jan 3 – Winter Break- No School

DECEMBER '24						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

Semester ends 12/20/24

14 Instructional Days

JUNE '25						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

May 27-Jun 3 – Snow Make-Up Days if Needed

Approved by the AFIA Board of Directors on March 21, 2024

ACADEMY FOR INTEGRATED ARTS FINANCE COMMITTEE MEETING AGENDA

Thursday, March 21, 2024
8:30 a.m.

The meeting will be held via Zoom. To join the meeting, please type <https://zoom.us> into your web browser. You will be prompted to enter the meeting ID: 917 1862 9229 and the password: cqvjE5.

- I. Call to order
- II. Approve agenda for this meeting (March 21, 2024)
- III. Approve minutes from February 15, 2024 meeting
- IV. Financial Update and Review (*including all documents to be submitted to Epicenter*)
 - Actual financial results vs. budget and forecast
 - Grant/donation activity
 - Bank Statement Reconciliation
 - Cash Disbursements
 - Accounts Payable detail
 - ADA WADA monthly report
- V. Facilities
- VI. Budget 2025
- VII. Approval of Invoices >\$10,000 -
 - Literacy Lab and Teach for America- These do not need formal approval (they were specifically contemplated and included in budget process). This simply serves as a reminder to the Finance Committee and Board as these invoices will be paid in the near future.
- VIII. Recommend to Board approval of Marr and Company engagement letters for SY2024 Audit, Single Audit and Tax
- IX. Other business
- X. Adjournment

**ACADEMY FOR INTEGRATED ARTS
FINANCE COMMITTEE MEETING**
Approved MINUTES

Thursday, February 15, 2024
8:30 a.m.

The meeting was held via Zoom. In attendance: Peter Brown, Tricia DeGraff, Johnny Dolan-Dominguez, Tony Kline, and Cara Newell.

- I. Call to order
- II. Agenda approved for this meeting (February 15, 2024)
- III. Minutes approved for January 18, 2024 meeting.
- IV. Financial Update and Review
 - Actual financial results vs. budget and forecast – Strong cash position continues due to:
 - Unbudgeted grants (even considering associated unbudgeted costs)
 - State per WADA funding (with a slight adjustment downward this month to better reflect our actual ADA).
 - Savings related to unfilled positions.

 - Cash management. See attached recommendation to Board to invest \$250,000 in 6 month Treasury.

 - Grant/donation activity – Reviewed and in order.
 - Bank Statement reconciliation – Reviewed with one follow up question.
 - Cash Disbursements – Reviewed and in order.
 - Outstanding Invoices – Reviewed and in order.
 - ADA WADA data – Reviewed and in order.
- V. Facilities- Security cameras scheduled to be installed in March
- VI. Budget 2025 – Discussed preliminary salary data.
- VII. Approval of Expenditures >\$10,000 – N/A this month
- VIII. Other Business –
Audit – discussed auditor engagement for 2023-2024. See attached memo to Commission to support decision to stay with existing auditor and postpone RFP until 2024-2025 audit.
- IX. Adjournment.



Accounts Payable Aging Summary

As of 2/29/2024

Academy for Integrated Art

CLIENT: Academy for Integrated Art

REPORT DATE: 3/19/2024 11:39:49 AM ET

Payee	Current	1-30	31-60	61-90	>90	Total
21ST CENTURY THERAPY, P.C.	\$4,597.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,597.00
Assist Services, LLC Student transportation	\$1,594.95	\$0.00	\$0.00	\$0.00	\$0.00	\$1,594.95
BCI Mechanical Inc.	\$2,050.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,050.00
Blue Beetle Pest Control	\$193.00	\$0.00	\$0.00	\$0.00	\$0.00	\$193.00
C & C Produce	\$3,269.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,269.00
City Wide Facility Solutions	\$12,626.80	\$0.00	\$0.00	\$0.00	\$0.00	\$12,626.80
Curriculum Associates LLC	\$2,090.31	\$0.00	\$0.00	\$0.00	\$0.00	\$2,090.31
DeGraff, Tricia More recruiting ads	\$1,848.65	\$0.00	\$0.00	\$0.00	\$0.00	\$1,848.65
Get The Lead Out	\$3,300.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,300.00
Grace Kennedy	\$88.05	\$0.00	\$0.00	\$0.00	\$0.00	\$88.05
HopSkipDrive, Inc.	\$3,241.06	\$0.00	\$0.00	\$0.00	\$0.00	\$3,241.06
Jenessa Daniels	\$75.19	\$0.00	\$0.00	\$0.00	\$0.00	\$75.19
k12 ITC, Inc.	\$3,380.71	\$0.00	\$0.00	\$0.00	\$0.00	\$3,380.71
Kansas City Public Library	\$349.00	\$0.00	\$0.00	\$0.00	\$0.00	\$349.00

Payee	Current	1-30	31-60	61-90	>90	Total
Kansas City Young Audiences	\$871.00	\$0.00	\$0.00	\$0.00	\$0.00	\$871.00
Kessinger Hunter & Company	\$27.50	\$0.00	\$0.00	\$0.00	\$0.00	\$27.50
Madeline Scott	\$1,059.93	\$0.00	\$0.00	\$0.00	\$0.00	\$1,059.93
Missouri Employers Mutual Insurance Co.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Missouri Network Alliance LLC	\$151.28	\$0.00	\$0.00	\$0.00	\$0.00	\$151.28
National Paideia Center	\$0.00	\$2,600.00	\$0.00	\$0.00	\$0.00	\$2,600.00
NCS Pearson	\$0.00	\$0.00	\$0.00	\$0.00	(\$49.58)	(\$49.58)
Quill Corporation	\$614.83	\$0.00	\$0.00	\$0.00	\$0.00	\$614.83
Sherwood Autism Center	\$3,706.75	\$0.00	\$0.00	\$0.00	\$0.00	\$3,706.75
Shred-It	\$80.50	\$82.64	\$0.00	\$0.00	\$0.00	\$163.14
STA Central Region	\$443.34	\$0.00	\$0.00	\$0.00	\$0.00	\$443.34
STEAM Renaissance	\$1,700.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,700.00
Teach For America Kansas City Included in budget	\$20,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$20,000.00
Turn the Page KC According to grant agreement with DESE	\$0.00	\$100,000.00	\$0.00	\$0.00	\$0.00	\$100,000.00
Westhues Electric, Inc.	\$0.00	\$849.00	\$0.00	\$0.00	\$0.00	\$849.00
Total:	\$67,358.85	\$103,531.64	\$0.00	\$0.00	-\$49.58	\$170,840.91

Finance Committee Report February 2024

Financial Dashboard February 2024

Highlights/Current Month Changes:

Grants/Donations: After lowering the forecast last fall to account for \$250k in early grants, AFIA has since received \$350k in unbudgeted grants.

Staff-Related: There are two unfilled positions.

Occupancy and Student: Unbudgeted expenses related to unbudgeted grants (DESE Security and Literacy).

Details:

	(\$000's)			
	<u>Forecast</u>	<u>Budget</u>	<u>Variance</u>	
Revenue				
Local	\$ 437	\$ 381	56	
State	3,240	3,127	113	C
Federal	557	545	12	
ESSER	611	611	0	
Grants/Donations	775	675	100	A
Earned fees	33	8	25	
Total Revenue	5,653	5,347	306	
Expenses				
Staff-Related Costs	3,415	3,604	189	B
Occupancy (inc.Rent)	645	582	(63)	D
Student Direct and Indirect	727	612	(115)	D
Office & Business	234	217	(17)	
Transportation	169	268	99	
Total Expenses	5,190	5,283	93	
Net Income (Loss)	463	64	399	
July 1 Cash Balance*	1,660	1,446	214	
June 30 Cash Balance	\$ 2,123	\$ 1,510	613	
Days Cash	149	104	45	
Holding/Foundation Cash	\$ 780	\$ 709	71	

Variance explanations: + or - impact on cash	
A Positive	See Above.
B Positive	See above.
C Positive	Higher than expected per-WADA state revenue was lowered in January to reflect ADA.
D Neutral	Unbudgeted security upgrades and student direct expenses are covered by unbudgeted grants
\$50 new, unplanned donation; \$40 accelerated pledge payment; (\$20) unplanned expense due to plumbing back up	

*When budget was approved mid-June, July 1 cash was expected to be \$1,446. \$250 in grants expected to be received in July (SY24) were received at the end of June (SY23)

AFIA Cash and Cash Equivalents as of February 2024

	Interest Rate	Maturity Date	Security Bank	Community First	Morgan Stanley	Total
Checking	-	-	\$121,000			\$121,000
Money Market	5.00%	-		\$150,000	\$250,000	\$400,000
Repurchase Agreement Account**	1.15%	-	\$635,000			\$635,000
US Treasury Note	5.22%	Mar 2024			\$101,000	\$101,000
US Treasury Note	5.26%	Apr 2024			\$503,000	\$503,000
Certificate of Deposit	5.50%	Feb 2025		\$150,000		\$150,000
			\$756,000	\$300,000	\$854,000	\$1,910,000
How are AFIA's funds secured?						
Insured by FDIC			\$121,000	\$250,000	\$250,000	\$621,000
Repurchase Agreement			\$635,000			\$635,000
US Treasury Notes					\$604,000	\$604,000
Bank pledge of US Treasury as collateral				\$50,000		\$50,000
			\$756,000	\$300,000	\$854,000	\$1,910,000

Academy for Integrated Arts - Preliminary Disbursements Report			
Payments made by check or electronic funds transfer			
Date	Vendor		Amount
2/15/2024	21St Century Therapy		\$ 5,238.50
2/4/2024	AFIA Holding Inc.		\$ 12,500.00
2/13/2024	American Dining Creation	3 weeks worth (shortened by snow days)	\$ 8,035.70
2/15/2024	American Dining Creation		\$ 5,245.10
2/13/2024	Ameritas Life Insurance Group		\$ 240.12
2/13/2024	Art As Mentorship		\$ 150.00
2/19/2024	Bamboo HR		\$ 499.75
2/15/2024	Brookside Charter School	Student transportation	\$ 4,500.00
2/20/2024	Card Service Center	See next page	\$ 7,496.17
2/23/2024	Cintas		\$ 719.80
2/22/2024	City Wide Maintenance		\$ 7,339.45
2/23/2024	City Wide Maintenance		\$ 3,325.00
3/5/2024	City Wide Maintenance		\$ 363.75
2/13/2024	Colonial Life		\$ 1,062.60
2/15/2024	EdOps		\$ 8,425.00
2/29/2024	Everhart Tree Service	Tree removal after falling	\$ 3,950.00
2/13/2024	Hoot Reading Inc.	Approved at Board meeting	\$ 32,580.00
2/22/2024	Hopskipdrive Inc.	Student transportation	\$ 2,542.91
2/21/2024	Hyvee	Lunch during conferences	\$ 785.00
2/15/2024	J.W. Pepper & Son, Inc.	Instructional supplies	\$ 69.98
2/15/2024	J.W. Pepper & Son, Inc.	Instructional supplies	\$ 97.97
2/15/2024	Jenessa Daniels		\$ 18.86
2/15/2024	Jewish Vocational Service	Interpreter services	\$ 442.80
2/15/2024	K12 Itc, Inc.		\$ 3,380.71
2/17/2024	Kansas City Power And Light		\$ 6,619.77
2/23/2024	Kansas City Public Library		\$ 349.00
2/19/2024	Kansas City Water Services		\$ 387.81
2/27/2024	Lee & Low Books		\$ 2,970.00
2/13/2024	Lindsay Sills		\$ 96.23
2/15/2024	Lindsay Sills		\$ 360.61
2/27/2024	Literacy Resources, Llc		\$ 5,415.80
2/9/2024	Office Depot		\$ 232.35
2/23/2024	Office Depot		\$ 646.06
2/15/2024	Paypool		\$ 265.96
2/18/2024	Philadelphia Insurance Companies		\$ 4,525.24
2/23/2024	Quill		\$ 438.89
2/28/2024	Quill		\$ 32.99
2/15/2024	Sherwood Autism Center		\$ 2,844.65
2/13/2024	Specialk Way Lawncare/Snow Removal		\$ 400.00
2/2/2024	Spire Inc		\$ 310.14
2/15/2024	STA Of Missouri, Inc	Student transportation	\$ 6,661.71
2/13/2024	Steam Renaissance	Coding classes	\$ 600.00
2/15/2024	Steam Renaissance	Coding classes	\$ 1,200.00
2/27/2024	Steam Renaissance	Coding classes	\$ 1,100.00
2/15/2024	Studio 54Oo, Llc		\$ 875.00
2/22/2024	The Creative Department	Website ad design	\$ 300.00
2/15/2024	The Next Paige	Teaching services	\$ 1,200.00
2/21/2024	Tricia Degraff	Google ads; mileage reimbursement	\$ 755.08

Academy for Integrated Arts - Preliminary Disbursements Report			
Payments made by check or electronic funds transfer			
Date	Vendor		Amount
3/1/2024	Tricia Degraff	Facebook ads	\$ 608.93
3/4/2024	Tricia Degraff	Teacher conferences dinner	\$ 330.47
2/20/2024	Vonnchet Clark	Reim supplies for teacher wellness room	\$ 383.88
2/10/2024	Waste Management		\$ 986.95
2/23/2024	Westhues Electric Inc		\$ 205.00
		Total payments by check or EFT	\$ 150,111.69
Payments made with credit card			
Date	Vendor		Amount
	Amazon	Classroom supplies	\$ (12.36)
	Amazon	Classroom supplies	\$ (1.58)
	Amazon	Classroom supplies	\$ (40.00)
	Amazon	Technology	\$ 31.78
	Amazon	Staff snacks	\$ 23.29
	Amazon	Staff snacks	\$ 123.92
	Amazon	Classroom books	\$ 61.67
	Amazon	Storage boxes	\$ 314.99
	Amazon	Cleaning and nursing supplies	\$ 57.40
	Amazon	Technology	\$ 125.72
	American AED	AED Machine	\$ 2,138.00
	McLains Bakery	Breakfast for school Saturday recruiting	\$ 138.60
	Nebraska Furniture	Massage chair teacher retention grant	\$ 2,372.71
	Paper Source	Teacher journals	\$ 164.00
	CC-Vee's Sweets	Donuts with grownups	\$ 300.00
	Picklemans	Staff working lunch	\$ 198.58
	UMKC	UMKC Fair	\$ 200.00
	Waldo Pizza	6th grade celebration of learning	\$ 228.61
	Waldo Pizza	Dinner for AFIA Connect meeting	\$ 199.12
	Walmart	Nursing supplies	\$ 95.21
	Walmart	Cleaning and nursing supplies	\$ 381.98
	Walmart	Staff snacks	\$ 277.62
	Walmart	Classroom supplies	\$ 38.54
	Walmart	Classroom supplies	\$ 38.77
			\$ 7,456.57

Batch Description: 2024 02 Operating Account
Checking Account: 3 Security bank

Processing Month: 02/2024

<u>Check/Reference Number</u>	<u>Description</u>	<u>Date</u>	<u>Amount</u>	
	Statement Balance	02/29/2024	152,257.45	Agrees to Bank statement
<u>Outstanding Automatic Payments</u>				
<u>Check/Reference Number</u>	<u>Description</u>	<u>Date</u>	<u>Amount</u>	
76410209	ELECTRONIC FEDERAL TAX PAYMENT SYSTEM	12/31/2023	178.54	
76410210	ELECTRONIC FEDERAL TAX PAYMENT SYSTEM	12/31/2023	584.88	
76410211	CITY TREASURER	01/31/2024	1,769.68	
76410225	CITY TREASURER	02/29/2024	1,832.00	
76410226	ELECTRONIC FEDERAL TAX PAYMENT SYSTEM	02/29/2024	20,997.11	
76410227	MISSOURI DEPARTMENT OF REVENUE	02/29/2024	5,106.00	
	Total:		30,468.21	

Outstanding Checks

<u>Check/Reference Number</u>	<u>Description</u>	<u>Date</u>	<u>Amount</u>
997680520	Collection Services Center	02/29/2024	456.00
	Total:		456.00

<u>Statement Balance</u>	<u>Outstanding Total</u>	<u>Balance on Books</u>	<u>Cash Account Balance</u>	<u>Difference</u>
152,257.45	(30,924.21)	121,333.24	121,327.85	5.39
			Agrees to balance sheet	

Cleared Automatic Payment Total:	61,560.46
Cleared Checks Total:	116,978.06
Cleared Direct Deposit Total:	(188,346.06)
Cleared Void Total:	
Cleared Cash Receipt Total:	7,250.00
Cleared Manual Journal Entries Total:	437,593.38
Cleared Sales Journal Total:	

Draft Donation detail through Feb 2024						
		SY24				
	SY23					
Donor	FYI	Received	Forecast	Budget	Variance	Notes
Budgeted						
SSKC (Team Teaching)	\$84,000	\$126,000	\$168,000	\$168,000	0	
Kauffman DEI Grant	150,000	142,875	143,000	143,000	0	
Hall (Note1)	250,000		0	125,000	(125,000)	Received SY24 grant in SY23
Kauffman (Note 1)	125,000		0	125,000	(125,000)	Received SY24 grant in SY23
Deffenbaugh	25,000		25,000	25,000	0	Request submitted in Feb
Gottlieb	25,000		25,000	25,000	0	
SSKC		25,000	25,000	25,000	0	
To be identified			0	39,000	(39,000)	
Total Budgeted		293,875	386,000	675,000	(289,000)	
Unbudgeted						
DESE - Turn the Page			140,000	0	140,000	
Garney Construction		100,000	100,000	0	100,000	
DESE Security Grant		0	50,000	0	50,000	
KC Teacher Retention		33,195	33,195	0	33,195	
MO Arts Council	25,649	15,475	8,226	0	8,226	
Wedlan David	4,500	6,000	6,000	0	6,000	
MM Kauffman matching	8,450	750	5,850	0	5,850	
SSKC (Talent Cohort)	20,000	4,872	4,872	0	4,872	
Smith Education Fund		4,215	4,215	0	4,215	
Newell	2,500	800	2,500	0	2,500	
Hand Naomi and Peter	2,500	2,500	2,500		2,500	
Brown Peter and Lynne	2,746	2,189	2,189	0	2,189	
MARC		1,000	1,000		1,000	
Lathrop GPM	1,000	1,000	1,000	0	1,000	
Missouri DHSS (Covid)	15,709				0	
SSKC (Data Cohort)	9,756				0	
Brickman	5,000				0	
Wilke Wayne	5,000				0	
SSKC (Harvestors)	500					
Other	421		27,453		27,453	
Total Unbudgeted		171,996	389,000	0	389,000	
Total All	\$762,731	\$465,871	\$775,000	\$675,000	\$100,000	

Audit and Tax Proposal for SY23-SY25

Marr and Company provided the proposal (attached). Cost data below:

	SY 2023 Proposal		
	SY23	SY24	SY25
Audit	\$9,400	\$10,000	\$10,700
Federal (as required)	4,000	4,075	4,150
Tax	1,800	1,960	2,125
Total	\$15,200	\$16,035	\$16,975

Proposal presented for SY23 specified that SY24 and SY25 were optional renewals.

Marr and Company have done good work and we believe it is important to maintain consistency at least through SY 2024 (estimated to be the final year a Federal Single Audit will be required).

AFIA will issue an RFP for the 2024-2025 audit in compliance with Commission guidance.

Recommend approval.



March 11, 2024

Board of Directors
Academy for Integrated Arts
7910 Troost Ave.
Kansas City, MO 64131

We are pleased to confirm our understanding of the services we are to provide for the Academy for Integrated Arts (the “Academy”), a nonprofit organization, for the year ended June 30, 2024.

Audit Scope and Objectives

We will audit the financial statements of the Academy, which comprise the statement of assets, liabilities and net assets - modified cash basis as of June 30, 2024, and the related statements of support, revenue and expenses - modified cash basis, functional expenses – modified cash basis, and cash flows - modified cash basis for the year then ended, and the disclosures (collectively, the “financial statements”). Also, the following supplementary information accompanying the financial statements will be subjected to the auditing procedures applied in our audit of the financial statements and certain procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America (GAAS), and we will provide an opinion on it in relation to the financial statements as a whole in a report combined with our auditor’s report on the financial statements:

1. Statement of assets, liabilities and fund balances-modified cash basis by fund
2. Statement of receipts, disbursements and changes in fund balance- modified cash basis by fund
3. Schedule of receipts collected by source-by fund
4. Schedule of disbursements paid by object-by fund
5. Schedule of expenditures of federal awards (SEFA)

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and issue an auditor’s report that includes our opinion about whether your financial statements are fairly presented, in all material respects, in conformity with the modified cash basis of accounting, and to report on the fairness of the supplementary information referred to in the second paragraph when considered in relation to the financial statements as a whole. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. Misstatements, including omissions, can arise from fraud or error and are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user made based on the financial statements.

The objectives also include reporting on:

- Internal control related to the financial statements and compliance with laws, regulations and the provisions of contracts or grant agreements, noncompliance with which could have a material effect on the financial statements in accordance with *Government Auditing Standards*.
- Internal control over compliance related to major programs and an opinion (or disclaimer of opinion) on compliance with federal statutes, regulations, and the terms and conditions of federal awards that could have a direct and material effect on each major program in accordance with the Single Audit Act Amendments of 1996 and Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

Auditor's Responsibilities for the Audit of the Financial Statements and Single Audit

We will conduct our audit in accordance with GAAS; the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the Single Audit Act Amendments of 1996; and the provisions of the Uniform Guidance, and will include tests of accounting records, a determination of major program(s) in accordance with Uniform Guidance, and other procedures we consider necessary to enable us to express such an opinion. As part of an audit in accordance with GAAS and *Government Auditing Standards*, we exercise professional judgment and maintain professional skepticism throughout the audit.

We will evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management. We will also evaluate the overall presentation of the financial statements, including the disclosures, and determine whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We will plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial report, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the Academy or to acts by management or employees on behalf of the Academy. Because the determination of waste and abuse is subjective, *Government Auditing Standards* do not expect auditors to perform specific procedures to detect waste or abuse in financial audits nor do they expect auditors to provide reasonable assurance of detecting waste or abuse.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is an unavoidable risk that some material misstatements or noncompliance may not be detected by us, even though the audit is properly planned and performed in accordance with GAAS and *Government Auditing Standards*. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements or on major programs. However, we will inform the appropriate level of management of any material errors, fraudulent financial reporting, or misappropriation of assets that comes to our attention. We will also inform the appropriate level of management of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential. We will include such matters in the reports required for a Single Audit. Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

We will also conclude, based on the audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Academy's ability to continue as a going concern for a reasonable period of time.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, and direct confirmation of receivables and certain assets and liabilities by correspondence with selected individuals, funding sources, creditors, and financial institutions. We will also request written representations from the Academy's attorneys as part of the engagement, and they may bill you for responding to this inquiry.

We have identified the following significant risk of material misstatement as part of our audit planning: management override of controls and improper revenue recognition due to fraud.

Our audit of financial statements does not relieve you of your responsibilities.

Audit Procedures – Internal Control

We will obtain an understanding of the Academy and its environment, including internal control relevant to the audit, sufficient to identify and assess the risks of material misstatement of the financial statements, whether due to error or fraud, and to design and perform audit procedures responsive to those risks and obtain evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control. Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting errors and fraud that are material to the financial statements and to preventing and detecting misstatements resulting from illegal acts and other noncompliance matters that have a direct and material effect on the financial statements. Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to *Government Auditing Standards*.

As required by the Uniform Guidance, we will perform tests of controls over compliance to evaluate the effectiveness of the design and operation of controls that we consider relevant to preventing or detecting material noncompliance with compliance requirements applicable to each major federal award program. However, our tests will be less in scope than would be necessary to render an opinion on those controls and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to the Uniform Guidance.

An audit is not designed to provide assurance on internal control or to identify significant deficiencies or material weaknesses. Accordingly, we will express no such opinion. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards, *Government Auditing Standards*, and the Uniform Guidance.

Audit Procedures – Compliance

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the Academy's compliance with the provisions of applicable laws, regulations, contracts, and agreements, including grant agreements. However, the objective of these procedures will not be to provide an opinion on overall compliance, and we will not express such an opinion in our report on compliance issued pursuant to *Government Auditing Standards*.

The Uniform Guidance requires that we also plan and perform the audit to obtain reasonable assurance about whether the auditee has complied with federal statutes, regulations, and the terms and conditions of federal awards applicable to major programs. Our procedures will consist of tests of transactions and other applicable procedures described in the *OMB Compliance Supplement* for the types of compliance requirements that could have a direct and material effect on each of the Academy's major programs. For federal programs that are included in the Compliance Supplement, our compliance and internal control procedures will relate to the compliance requirements that the Compliance Supplement identifies as being subject to audit. The purpose of these procedures will be to express an opinion on the Academy's compliance with requirements applicable to each of its major programs in our report on compliance issued pursuant to the Uniform Guidance.

Other Services

We will prepare the Academy's federal and state information returns for the year ended June 30, 2024 for the State of Missouri and the IRS based on information provided by you. We will also assist in preparing the financial statements, schedule of expenditures of federal awards, and related notes of the Academy in conformity with modified cash basis of accounting and the Uniform Guidance based on information provided by you. These nonaudit services do not constitute an audit under *Government Auditing Standards* and such services will not be conducted in accordance with *Government Auditing Standards*. We will issue a **separate** engagement letter contract for the tax preparation services.

We will perform the services in accordance with applicable professional standards, including the Statements on Standards for Tax Services issued by the American Institute of Certified Public Accountants. The other services are limited to the financial statements, schedule of expenditures of federal awards, related notes, and tax services previously defined. We, in our sole professional judgment, reserve the right to refuse to perform any procedure or take any action that could be construed as assuming management responsibilities. We will advise management with regard to tax positions taken in the preparation of the tax return, but management must make all decisions with regard to those matters.

You agree to assume all management responsibilities for the tax services, financial statements, related notes, schedule of expenditures of federal awards, and any other nonaudit services we provide. You will be required to acknowledge in the management representation letter the tax services provided and our assistance with the preparation of the financial statements, the schedule of expenditures of federal awards, and related notes and that you have evaluated the adequacy of our services and have reviewed and approved the results of the services, the financial statements, the schedule of expenditures of federal awards, and related notes prior to their issuance and have accepted responsibility for them. Further, you agree to oversee the nonaudit services by designating an individual, preferably from senior management, with suitable skill, knowledge, or experience; evaluate the adequacy and results of those services; and accept responsibility for them.

Responsibilities of Management for the Financial Statements and Single Audit

Our audit will be conducted on the basis that you acknowledge and understand your responsibility for (1) designing, implementing, establishing, and maintaining effective internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, including internal controls over federal awards, and for evaluating and monitoring ongoing activities to help ensure that appropriate goals and objectives are met; (2) following laws and regulations; (3) ensuring that there is reasonable assurance that government programs are administered in compliance with compliance requirements; and (4) ensuring that management and financial information is reliable and properly reported. Management is also responsible for implementing systems designed to achieve compliance with applicable laws, regulations, contracts, and grant agreements.

You are also responsible for the selection and application of accounting principles; for the preparation and fair presentation of the financial statements, schedule of expenditures of federal awards, and all accompanying information in conformity with modified cash basis of accounting; and for compliance with applicable laws and regulations (including federal statutes), rules, and the provisions of contracts and grant agreements (including award agreements). Your responsibilities also include identifying significant contractor relationships in which the contractor has responsibility for program compliance and for the accuracy and completeness of that information.

Management is responsible for including all informative disclosures that are appropriate for the modified cash basis of accounting. Those disclosures will include (1) a description of the modified cash basis, including a summary of significant accounting policies, and how the modified cash basis differs from GAAP, (2) informative disclosures similar to those required by GAAP, and (3) additional disclosures beyond those specifically required that may be necessary for the financial statements to achieve fair presentation.

You are also responsible for making drafts of financial statements, schedule of expenditures of federal awards, all financial records, and related information available to us and for the accuracy and completeness of that information (including information from outside of the general and subsidiary ledgers). You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, identification of all related parties and all related-party relationships and transactions, and other matters; (2) access to personnel, accounts, books, records, supporting documentation, and other information as needed to perform an audit under the Uniform Guidance; (3) additional information that we may request for the purpose of the audit; and (4) unrestricted access to persons within the Academy from whom we determine it necessary to obtain audit evidence. At the conclusion of our audit, we will require certain written representations from you about the financial statements; schedule of expenditures of federal awards; federal award programs; compliance with laws, regulations, contracts, and grant agreements; and related matters.

Your responsibilities include adjusting the financial statements to correct material misstatements and for confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the Academy involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the Academy received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for identifying and ensuring that the Academy complies with applicable laws, regulations, contracts, agreements, and grants. You are also responsible for taking timely and appropriate steps to remedy fraud and noncompliance with provisions of laws, regulations, contracts, and grant agreements that we report. Additionally, as required by the Uniform Guidance, it is management's responsibility to evaluate and monitor noncompliance with federal statutes, regulations, and the terms and conditions of federal awards; take prompt action when instances of noncompliance are identified including noncompliance identified in audit findings; promptly follow up and take corrective action on reported audit findings; and prepare a summary schedule of prior audit findings and a separate corrective action plan.

You are responsible for identifying all federal awards received and understanding and complying with the compliance requirements and for the preparation of the schedule of expenditures of federal awards (including notes and noncash assistance received, and COVID-19-related concepts, such as lost revenues, if applicable) in conformity with the Uniform Guidance. You agree to include our report on the schedule of expenditures of federal awards in any document that contains, and indicates that we have reported on, the schedule of expenditures of federal awards. You also agree to include the audited financial statements with any presentation of the schedule of expenditures of federal awards that includes our report thereon.

Your responsibilities include acknowledging to us in the written representation letter that (1) you are responsible for presentation of the schedule of expenditures of federal awards in accordance with the Uniform Guidance; (2) you believe the schedule of expenditures of federal awards, including its form and content, is stated fairly in accordance with the Uniform Guidance; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the schedule of expenditures of federal awards.

You are also responsible for the preparation of the other supplementary information, which we have been engaged to report on, in conformity with the modified cash basis of accounting. You agree to include our report on the supplementary information in any document that contains, and indicates that we have reported on, the supplementary information. You also agree to include the audited financial statements with any presentation of the supplementary information that includes our report thereon. Your responsibilities include acknowledging to us in the representation letter that (1) you are responsible for presentation of the supplementary information in accordance with the modified cash basis of accounting; (2) you believe the supplementary information, including its form and content, is fairly presented in accordance with the modified cash basis of accounting; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the supplementary information.

Management is responsible for establishing and maintaining a process for tracking the status of audit findings and recommendations. Management is also responsible for identifying and providing report copies of previous financial audits, attestation engagements, performance audits, or other studies related to the objectives discussed in the Audit Scope and Objectives section of this letter. This responsibility includes relaying to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits, or studies. You are also responsible for providing management's views on our current findings, conclusions, and recommendations, as well as your planned corrective actions for the report, and for the timing and format for providing that information.

Engagement Administration, Fees, and Other

We understand that your employees will prepare all cash, accounts receivable, debt, and other confirmations we request and will locate any documents selected by us for testing.

At the conclusion of the engagement, we will complete the appropriate sections of the Data Collection Form that summarizes our audit findings. It is management's responsibility to electronically submit the reporting package (including financial statements, schedule of expenditures of federal awards, summary schedule of prior audit findings, auditors' reports, and corrective action plan) along with the Data Collection Form to the federal audit clearinghouse. We will coordinate with you the electronic submission and certification. The Data Collection Form and the reporting package must be submitted within the earlier of 30 calendar days after receipt of the auditor's reports or nine months after the end of the audit period.

We will provide copies of our reports to the Academy; however, management is responsible for distribution of the reports and the financial statements. Unless restricted by law or regulation, or containing privileged and confidential information, copies of our reports are to be made available for public inspection.

The audit documentation for this engagement is the property of Marr and Company, P.C. and constitutes confidential information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request and in a timely manner to Missouri DESE or its designee, a federal agency providing direct or indirect funding, or the U.S. Government Accountability Office for purposes of a quality review of the audit, to resolve audit findings, or to carry out oversight responsibilities. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of Marr and Company's personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the aforementioned parties. These parties may intend, or decide, to distribute the copies or information contained therein to others, including other governmental agencies.

The audit documentation for this engagement will be retained for a minimum of five years after the report release date or for any additional period requested by Missouri DESE. If we are aware that an auditee is contesting an audit finding, we will contact the party(ies) contesting the audit finding for guidance prior to destroying the audit documentation.

Clark Hanner is the engagement partner and is responsible for supervising the engagement and signing the reports or authorizing another individual to sign them.

The estimated fee for audit-related services will be **\$14,075** (includes a \$10,000 base fee and \$4,075 additional fee for a federal single audit) for the year ending June 30, 2024. Incidental out-of-pocket expenses related to the audit have not been included in the above fee and will be billed at our cost. Our estimated fees are based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the audit. If significant additional time is necessary, we will discuss it with you and arrive at a new fee estimate before we incur the additional costs.

Reporting

We will issue a written report upon completion of our Single audit. Our report will be addressed to Board of Directors of the Academy. Circumstances may arise in which our report may differ from its expected form and content based on the results of our audit. Depending on the nature of these circumstances, it may be necessary for us to modify our opinion, add a separate section, or add an emphasis-of-matter or other-matter paragraph to our auditor's report, or if necessary, withdraw from this engagement. If our opinion is other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed an opinion, we may decline to express an opinion or issue reports, or we may withdraw from this engagement.

The *Government Auditing Standards* report on internal control over financial reporting and on compliance and other matters will state that (1) the purpose of the report is solely to describe the scope of testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance, and (2) the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. The Uniform Guidance report on internal control over compliance will state that the purpose of the report on internal control over compliance is solely to describe the scope of testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Both reports will state that the report is not suitable for any other purpose.

Academy for Integrated Arts

March 11, 2024

Page 8

We appreciate the opportunity to be of service to the Academy for Integrated Arts and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the RESPONSE section and return this letter to us in the enclosed envelope or instead can be scanned and emailed to clark@marrandcompany.com.

Marr and Company

Marr and Company, P.C.
Certified Public Accountants

RESPONSE:

This letter correctly sets forth the understanding of Academy for Integrated Arts.

Officer Signature & Title

Date



March 11, 2024

Board of Directors
Academy for Integrated Arts
7910 Troost Ave.
Kansas City, MO 64131

Marr and Company, P.C. (“firm,” “we,” “us,” or “our”) is pleased to provide Academy for Integrated Arts (the “Academy”) (“you” or “your”) with the professional services described below. This letter (collectively, “Agreement”) confirms our understanding of the terms and objectives of our engagement and the nature and limitations of the services we will provide. The engagement between you and our firm will be governed by the terms of this Agreement.

Engagement Objective and Scope

We will prepare the federal Form 990 and applicable state tax returns for the year ended June 30, 2024. We will rely upon the completeness and accuracy of the information and representations you provide to us to prepare your tax returns. We have not been engaged to and will not prepare financial statements. We will not audit or otherwise verify the data you submit to us, although we may ask you to clarify certain information.

We will prepare the above-referenced tax returns solely for filing with the Internal Revenue Service (“IRS”) and applicable state and local tax authorities. Our work is not intended to benefit or influence any third party, either to obtain credit or for any other purpose.

You agree to indemnify and hold us harmless with respect to any and all claims arising from the use of the tax returns for any purpose other than filing with the IRS, state and local tax authorities regardless of the nature of the claim, including the negligence of any party, excepting claims arising from the gross negligence of intentional wrongful acts of Marr and Company, P.C.

Our engagement does not include any procedures designed to detect errors, fraud, theft, or other wrongdoing. Therefore, our engagement cannot be relied upon to disclose such matters. In addition, we are not responsible for identifying or communicating deficiencies in your internal controls. You are responsible for developing and implementing internal controls applicable to your operations.

This engagement is limited to the professional services outlined above.

CPA Firm Responsibilities

Unless otherwise noted, we will perform our services in accordance with the Statements on Standards for Tax Services (“SSTs”) issued by the American Institute of Certified Public Accountants (“AICPA”) and U.S. Treasury Department Circular 230 (“Circular 230”). It is our duty to perform services with the same standard of care that a reasonable tax return preparer would exercise in this type of engagement. It is your responsibility to safeguard your assets and maintain accurate records pertaining to transactions. We will not hold your property in trust for you, or otherwise accept fiduciary duties in the performance of the engagement.

Marr and Company, P.C. will not make management decisions or perform management functions on your behalf.

Arguable positions

We will use our professional judgment to resolve questions in your favor where a tax law is unclear, provided that we have a reasonable belief that there is substantial authority for doing so. If there are conflicting interpretations of the law, we will explain the possible positions that may be taken on your return. We will follow the position you request, provided it is consistent with our understanding of tax reference materials. Tax reference materials include, but are not limited to, the Internal Revenue Code (“IRC”), tax regulations, Revenue Rulings, Revenue Procedures, Private Letter Rulings, court cases, and similar state and local guidance. If the IRS, state or local tax authorities later contest the position you select, additional tax, penalties, and interest may be assessed. You will be responsible for these amounts, as well as any related professional fees, you may incur to respond to the tax authority.

Bookkeeping assistance

We may deem it necessary to provide you with accounting and bookkeeping assistance solely for the purpose of preparing the tax returns. These services will be performed solely in accordance with the AICPA Code of Professional Conduct. In the event we conclude that such services are necessary to prepare your tax returns, we will advise you in writing before services are performed and bill you for the required services. These services will be billed at our standard hourly rates and will be subject to the terms of this Agreement.

Government inquiries

This engagement does not include responding to inquiries by any governmental agency or tax authority. If your tax return is selected for examination or audit, you may request our assistance in responding to such an inquiry. If you ask us to represent you, and we agree, we will confirm this engagement in a separate written agreement.

Third party requests

We will not respond to any request from banks, mortgage brokers or others for verification of any information reported on these tax returns. We do not communicate with third parties or provide them with copies of tax returns.

Client Responsibilities

You will provide us with a trial balance and other supporting data necessary to prepare your tax returns. You must provide us with accurate and complete information. Income from all sources, including those outside of the U.S., is required to be reported.

Unrelated business taxable income

If your organization produces revenue from a trade or business activity not directly related to its tax-exempt purpose, it may have unrelated business taxable income that must be reported separately from other income. You are responsible for informing us of any potential unrelated business taxable income. At your written request, we are available to provide you with written answers to your questions on this matter.

Other responsibilities of not-for-profit organizations

As a non-profit organization, you are subject to additional obligations including but not limited to:

- Maintaining state registrations related to solicitations with state charitable divisions;
- Meeting the public support test; and
- Maintaining non-profit status by timely filing tax returns.

You acknowledge that these are solely your responsibilities. If you would like assistance in understanding your responsibilities, and we agree, we will confirm this engagement in a separate written agreement.

Documentation

You are responsible for maintaining adequate documentation to substantiate the accuracy and completeness of your tax returns. Our records are not a substitute for yours. You should retain all documents that provide evidence and support for reported income, credits, deductions, and other information on your returns, as required under applicable tax laws and regulations. You represent that you have such documentation and can produce it, if necessary, to respond to any audit or inquiry by tax authorities. You will be responsible for any liability, including but not limited to, additional tax, penalties, interest and related professional fees, resulting from the disallowance of tax deductions due to inadequate documentation.

State and local filing obligations

You are responsible for determining your filing obligations with any state or local tax authorities, including, but not limited to income, franchise, sales, use, and property taxes or abandoned and unclaimed property. If upon review of the information you have provided to us, including information that comes to our attention, we believe that you may have additional filing obligations, we will notify you. You acknowledge that the scope of our services under this Agreement does not include any services related to your compliance with filing obligations other than those identified in the *Engagement Objective and Scope* section of this Agreement. If you ask us to prepare any other returns, and we agree, we will confirm this engagement in a separate written agreement. You will be responsible for penalties associated with the failure to file or untimely filing of any form for which we were not engaged to prepare.

Ultimate responsibility

You have final responsibility for the accuracy of your tax returns. We will provide you with a copy of your electronic tax returns and accompanying schedules and statements for review prior to filing with the IRS, state and local tax authorities, as applicable. You agree to review and examine them carefully for accuracy and completeness.

You will be required to verify and sign a completed Form 8879-EO, *IRS e-file Signature Authorization for an Exempt Organization*, and any similar state and local equivalent authorization form before your returns can be filed electronically.

In the event that you do not wish to have your tax returns filed electronically, please contact our firm. You will be responsible for reviewing the paper returns for accuracy, signing them, and filing them timely with the tax authorities.

Timing of the Engagement

Our services will conclude upon the earlier of:

- the filing and acceptance of your 2024 tax returns by the appropriate tax authorities and mailing or delivery of non-electronically filed tax returns (if any) to you for your review and your filing with the appropriate tax authorities,
- written notification by either party that the engagement is terminated, or
- one (1) year from the execution date of this Agreement.

Extensions of Time to File Tax Returns

The original filing due dates for your tax returns are November 15, 2024 for federal and Missouri. It may become necessary to apply for an extension of the filing deadline if there are unresolved issues or delays in processing, or if we do not receive all of the necessary information from you on a timely basis. Applying for an extension of time to file may limit your ability to make certain elections, extend the time available for a government agency to undertake an audit of your return and/or extend the statute of limitations to file a legal action.

If we apply for an extension of time to file because you have not provided us all of the information needed to prepare the tax returns by the original due date, you agree to hold our firm harmless from any consequences arising from any election waived. All taxes owed are due by the original filing due date. Additionally, extensions may affect your liability for penalties and interest or compliance with governmental or other deadlines.

Penalties and Interest Charges

Federal, state, and local tax authorities impose various penalties and interest charges for non-compliance with tax laws and regulations including failure to file or late filing of returns, and underpayment of taxes. You will be responsible for the payment of any additional tax, penalties, and interest charges imposed by tax authorities.

Professional Fee

Our professional fee for the services outlined above is estimated to be **\$1,960**. This fee is based upon the complexity of the expected work to be performed, our professional time and out-of-pocket expenses. Circumstances may arise that impact our estimated fee such as, but not limited to, issues encountered with the timely delivery, availability, quality, or completeness of the information you provide to us, changes in your personnel or operations that impact our services or other unanticipated items that arise during our engagement and that require additional time in order to complete the agreed-upon services. You agree that you will deliver all records requested and respond to all inquiries made by our staff to complete this engagement on a timely basis. You agree to pay all fees and expenses incurred whether or not we prepare the tax returns.

* * * * *

If the foregoing correctly sets forth your understanding of our tax engagement, please sign the accepted by section and return this letter to us in the enclosed envelope or instead can be scanned and emailed to clark@marrandcompany.com. If you disagree with any of these terms, please notify us immediately. We want to express our appreciation for this opportunity to work with you. If you have any questions or need any additional information, please do not hesitate to call.



Marr and Company, P.C.
Certified Public Accountants

ACCEPTED BY:

Academy for Integrated Arts

Signature: _____

Date: _____

Printed Name: _____

Title: _____



March 11, 2024

Academy for Integrated Arts
7910 Troost Ave.
Kansas City, MO 64131

We are pleased to confirm our understanding of the services we are to provide for Academy for Integrated Arts (the “Academy”).

We will examine management’s assertions that the Academy complied with the requirements of Missouri laws and regulations regarding attendance and pupil transportation records, and other statutory requirements as listed in the Schedule of Selected Statistics for the year ended June 30, 2024. The objectives of our examination are to (1) obtain reasonable assurance about whether the Schedule of Selected Statistics is free from material misstatement based on the requirements by the Missouri Department of Elementary and Secondary Education (“DESE”); and (2) to express an opinion as to whether management’s assertions that the Academy complied with the aforementioned requirements are fairly stated, in all material respects.

Our examination will be conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Accordingly, it will include examining, on a test basis, your records and other procedures to obtain evidence necessary to enable us to express our opinion. We will issue a written report as a part of the audited financial statement reporting package upon completion of our examination. Our report will be addressed to the Board of Directors of the Academy. We cannot provide assurance that an unmodified opinion will be expressed. Circumstances may arise in which it is necessary for us to modify our opinion. If our opinion is other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the examination or are unable to form or have not formed an opinion, we may decline to express an opinion or may withdraw from this engagement.

Because of the inherent limitations of an examination engagement, together with the inherent limitations of internal control, an unavoidable risk exists that some material misstatements may not be detected, even though the examination is properly planned and performed in accordance with the attestation standards.

You understand that the report is intended solely for the information and use of the Board of Directors, Academy’s management, and the Missouri DESE and is not intended to be and should not be used by anyone other than those specified parties.

We will plan and perform the examination to obtain reasonable assurance about whether the Schedule of Selected Statistics is free from material misstatement based on the requirements by the Missouri DESE. Our engagement will not include a detailed inspection of every transaction and cannot be relied on to disclose all material errors, or known and suspected fraud or noncompliance with laws or regulations, or internal control deficiencies, that may exist. However, we will inform you of any known and suspected fraud and noncompliance with laws or regulations, internal control deficiencies identified during the engagement, and uncorrected misstatements that come to our attention unless clearly trivial.

We understand that you will provide us with the information required for our examination and that you are responsible for the accuracy and completeness of that information. We may advise you about appropriate criteria, but the responsibility for the subject matter remains with you.

You are responsible for the presentation of the Schedule of Selected Statistics in accordance with the requirements by the Missouri DESE; and for selecting the criteria and determining that such criteria are appropriate for your purposes. You are responsible for, and agree to provide us with, a written assertion about whether the Schedule of Selected Statistics is presented in accordance with the requirements of the Missouri DESE. Failure to provide such an assertion will result in our withdrawal from the engagement. You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the measurement, evaluation, or disclosure of the subject matter; (2) additional information that we may request for the purpose of the examination; and (3) unrestricted access to persons within the entity from whom we determine it necessary to obtain evidence.

At the conclusion of the engagement, you agree to provide us with certain written representations in the form of a representation letter.

Clark Hanner is the engagement partner and is responsible for supervising the engagement and signing the report or authorizing another individual to sign it.

The fees for these services were included in the signed engagement letter for the audit of the financial statements.

We appreciate the opportunity to be of service to you and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the RESPONSE section and return this letter to us in the enclosed envelope or instead can be scanned and emailed to clark@marrandcompany.com.

Very truly yours,



Marr and Company, P.C.
Certified Public Accountants

RESPONSE:

This letter correctly sets forth the understanding of Academy for Integrated Arts.

By: _____

Title: _____

Date: _____

Dashboard

Academy for Integrated Arts

July 2023 through February 2024

Key Performance Indicators

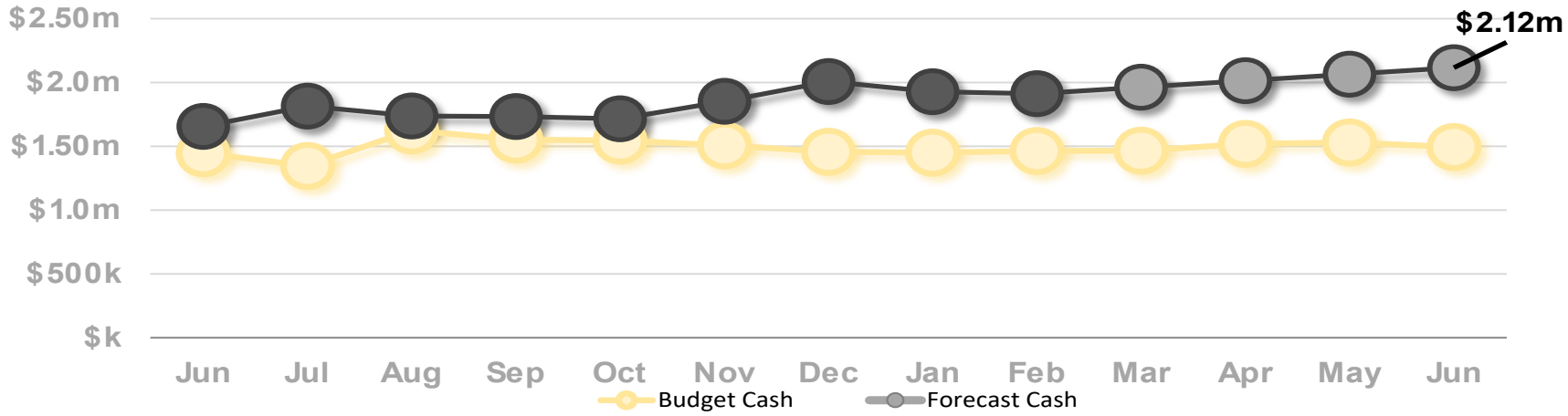
**Days of Cash
(At Year End)**
149
Target > 45 days

**Gross Margin
Margin**
8%
Target > -5.0%

**Fund Balance
(At Year End)**
41%
Target > 0,00

**DSCR
Coverage Ratio**
1
Target > 1.10

Cash Forecast



Financial Snapshot

	Year-To-Date Financials			Annual Forecast			Remaining
	Actual	Budget	Variance	Forecast	Budget	Variance	
Revenue							
Local Revenue	297,451	306,077	(8,625)	437,451	381,349	56,102	140,000
State Revenue	2,292,730	1,961,853	330,877	3,240,208	3,125,767	114,441	947,478
Federal Revenue	428,562	732,417	(303,855)	1,168,062	1,157,923	10,139	739,500
Private Grants and Donations	465,871	545,439	(79,569)	775,000	675,000	100,000	309,130
Earned Fees	21,525	5,176	16,348	33,201	7,765	25,437	11,677
Total Revenue	3,506,138	3,550,962	(44,824)	5,653,923	5,347,804	306,118	2,147,785
Expenses							
Salaries	1,711,931	1,783,466	(71,536)	2,542,361	2,675,200	132,839	830,431
Benefits and Taxes	472,510	550,929	(78,419)	761,345	826,393	65,048	288,835
Staff-Related Costs	87,542	74,012	13,530	111,056	111,018	(39)	23,514
Rent	100,000	100,000	-	150,000	150,000	-	50,000
Occupancy Service	272,958	288,241	15,284	495,136	432,362	(62,774)	222,179
Student Expense, Direct	232,193	280,982	(48,789)	524,327	421,473	(102,853)	292,134
Student Expense, Food	115,241	128,733	(13,492)	202,823	193,100	(9,723)	87,582
Office & Business Expense	160,328	148,391	(11,938)	234,483	222,586	(11,896)	74,154
Transportation	85,589	178,404	(92,815)	169,248	267,607	98,359	83,659
Total Ordinary Expenses	3,238,291	3,533,159	294,868	5,190,779	5,299,739	108,960	1,952,487
Net Ordinary Income	267,847	17,802	250,044	463,144	48,066	415,078	195,297
Extraordinary Expenses							
Depreciation and Amortization	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Facility Improvements	-	-	-	-	-	-	-
Total Extraordinary Expenses	-	-	-	-	-	-	-
Total Expenses	3,238,291	3,533,159	294,868	5,190,779	5,299,739	108,960	1,952,487
Net Income	267,847	17,802	250,044	463,144	48,066	415,078	195,297
Cash Flow Adjustments	(10,969)	-	(10,969)	(1,724)	-	(1,724)	9,245
Change in Cash	256,878	17,802	239,076	461,420	48,066	413,355	204,542

Income Statement
Academy for Integrated Arts
 July 2023 through February 2024

Income Statement	Year-To-Date			Annual			Previous Forecast	
	Actual	Budget	Variance	Forecast	Budget	Variance	Prv TOTAL	Diff
Revenue								
Local Revenue								
5113 · Proposition C (Sales Tax)	297,451	306,077	(8,625)	437,451	381,349	56,102	425,576	11,875
Total Local Revenue	297,451	306,077	(8,625)	437,451	381,349	56,102	425,576	11,875
State Revenue								
5311 · Basic Formula	2,116,833	1,805,589	311,244	2,984,567	2,891,372	93,195	3,017,916	-33,349
5312 · Transportation	100,797	87,092	13,705	142,425	130,638	11,787	140,261	2,164
5319 · Classroom Trust Fund	75,100	68,807	6,293	112,669	103,211	9,458	112,669	0
5333 · School Food Service	0	365	(365)	547	547	0	547	0
Total State Revenue	2,292,730	1,961,853	330,877	3,240,208	3,125,767	114,441	3,271,393	-31,185
Federal Revenue								
5412 · Medicaid	32,940	39,431	(6,491)	59,147	59,147	0	59,147	0
5422 · ESSER III - ARP Elementary and Seco	127,583	407,065	(279,481)	610,597	610,597	(0)	610,597	0
5423 · ESSER II - CRRSA Elementary and S	10,066	0	10,066	10,066	0	10,066	10,066	0
5441 · Idea	247	34,060	(33,813)	65,045	65,045	0	65,045	0
5442 · Ecse	1,161	732	429	1,161	1,098	63	1,161	0
5443 · Arp Idea Ecse	0	732	(732)	1,098	1,098	0	1,098	0
5445 · Food Service-lunch	67,329	81,705	(14,376)	122,558	122,558	0	122,558	0
5446 · Food Service-breakfast	59,245	51,548	7,697	77,322	77,322	(0)	77,322	0
5448 · Food Service-snacks	8,376	6,476	1,900	9,714	9,714	(0)	9,714	0
5451 · Title I	102,637	94,219	8,417	179,933	179,933	0	179,933	0
5461 · Title Iva	8,506	7,321	1,185	13,981	13,981	(0)	13,981	0
5465 · Title Ii	10,471	9,127	1,344	17,440	17,430	10	17,440	0
Total Federal Revenue	428,562	732,417	(303,855)	1,168,062	1,157,923	10,139	1,168,062	0
Private Grants and Donations								
5192 · Donations	465,871	545,439	(79,569)	775,000	675,000	100,000	775,000	0
Total Private Grants and Donations	465,871	545,439	(79,569)	775,000	675,000	100,000	775,000	0
Earned Fees								
5181 · Bac	890	5,176	(4,286)	1,429	7,765	(6,336)	2,373	-945
5198 · Miscellaneous Revenue	20,635	0	20,635	31,773	0	31,773	28,650	3,123
Total Earned Fees	21,525	5,176	16,348	33,201	7,765	25,437	31,023	2,178
Total Revenue	3,506,138	3,550,962	(44,824)	5,653,923	5,347,804	306,118	5,671,054	-17,131
Expenses								
Salaries								
1111-6111 · ES Instruction Cert FT	772,952	954,300	181,348	1,153,369	1,431,450	278,081	1,154,947	1,578
1111-6121 · ES Instruction Cert Subs	4,546	0	(4,546)	7,683	0	(7,683)	7,646	-36
1111-6131 · ES Instruction Supp Pay	37,967	39,500	1,533	59,250	59,250	0	59,250	0
1111-6152 · ES Instruction Aides	333,483	292,067	(41,416)	484,816	438,100	(46,716)	496,464	11,648
1111-6161 · ES Instruction NC PT	2,949	0	(2,949)	4,140	0	(4,140)	3,910	-230
1221-6111 · Special Education Cert FT	84,333	84,333	0	126,500	126,500	0	126,500	0
1221-6131 · Special Education Supp Pay	38	0	(38)	38	0	(38)	38	0
1411-6121 · Stu Act Cert Subs	3,204	0	(3,204)	3,204	0	(3,204)	3,204	0
1411-6131 · Student Activities Supp Pay	0	1,102	1,102	551	1,654	1,102	689	138
1411-6161 · Student Activities NC PT	109	0	(109)	109	0	(109)	109	0
2113-6111 · Social Work Cert Ft	32,667	32,667	(0)	49,000	49,000	(0)	49,000	0
2113-6131 · Social Work Supp Pay	1,900	1,667	(233)	1,900	2,500	600	1,838	-63
2122-6111 · Counseling Cert Ft	34,333	0	(34,333)	51,500	0	(51,500)	51,500	0
2122-6151 · Counseling NC FT	0	33,333	33,333	0	50,000	50,000	0	0
2134-6111 · Nursing Cert Ft	40,250	36,000	(4,250)	58,250	54,000	(4,250)	58,250	0
2134-6131 · Nursing Supp Pay	25	0	(25)	25	0	(25)	25	0
2321-6112 · Exec Admin Cert Ft Admin	100,949	100,949	0	151,424	151,424	0	151,424	0
2321-6131 · Exec Admin Supp Pay	3,000	0	(3,000)	3,000	0	(3,000)	3,000	0
2329-6131 · Other Exec Admin Supp Pay	0	2,215	2,215	0	3,322	3,322	0	0
2329-6151 · Other Exec Admin Nc Ft	32,667	59,333	26,667	49,000	89,000	40,000	49,000	0
2329-6161 · Other Exec Admin Nc Pt	5,794	0	(5,794)	7,158	0	(7,158)	7,000	-157
2411-6112 · Building Admin Cert Ft Admin	135,333	69,333	(66,000)	203,000	104,000	(99,000)	203,000	0
2511-6131 · Business Office Supp Pay	2,100	0	(2,100)	2,100	0	(2,100)	2,100	0
2511-6151 · Business Office NC FT	56,667	56,667	(0)	85,000	85,000	(0)	85,000	0
2511-6161 · Business Office NC PT	6,810	0	(6,810)	10,295	0	(10,295)	10,520	224
2511-6412 · Bness Off Tech Supplies	16	0	(16)	16	0	(16)	0	-16
3812-6161 · Afterschool Nc Pt	19,838	20,000	162	31,034	30,000	(1,034)	26,416	-4,618
Total Salaries	1,711,931	1,783,466	71,536	2,542,361	2,675,200	132,839	2,550,829	8,468
Benefits and Taxes								
1111-6211 · ES Instruction Cert PRS	95,028	114,516	19,488	141,528	171,774	30,246	141,607	79
1111-6221 · ES Instruction NC PRS	35,707	35,048	(659)	53,867	52,572	(1,295)	52,650	-1,217
1111-6231 · ES Instruction Soc Sec	69,464	79,724	10,260	104,711	119,586	14,874	105,091	380
1111-6232 · ES Instruction Medicare	16,162	18,645	2,483	24,303	27,968	3,665	24,555	253
1111-6241 · ES Instruction Emp Ins	122,364	145,514	23,150	196,541	218,271	21,730	198,407	1,866
1221-6211 · Special Education Cert PRS	10,120	10,120	0	15,180	15,180	0	15,180	0
1221-6231 · Special Education Soc Sec	5,231	5,229	(2)	7,845	7,843	(2)	7,845	0
1221-6232 · Special Education Medicare	1,223	1,223	(0)	1,835	1,834	(0)	1,835	0
1221-6241 · Special Education Emp Ins	66	7,098	7,032	198	10,647	10,449	198	0
1411-6231 · Student Activities Soc Sec	205	68	(137)	240	102	(137)	248	9
1411-6232 · Student Activities Medicare	48	16	(32)	56	24	(32)	58	2
2113-6211 · Social Work Cert PRS	0	3,920	3,920	0	5,880	5,880	0	0
2113-6221 · Social Work Nc Prs	3,920	0	(3,920)	5,880	0	(5,880)	5,880	0
2113-6231 · Social Work Soc Sec	2,143	2,129	(14)	3,156	3,193	37	3,152	-4
2113-6232 · Social Work Medicare	501	498	(3)	738	747	9	737	-1
2113-6241 · Social Work Emp Ins	22	3,549	3,527	66	5,324	5,257	66	0
2122-6211 · Counseling Cert Prs	4,120	0	(4,120)	6,051	0	(6,051)	6,019	-32
2122-6221 · Counseling NC PRS	0	4,000	4,000	0	6,000	6,000	0	0
2122-6231 · Counseling Soc Sec	2,062	2,067	4	3,126	3,100	(27)	3,138	12
2122-6232 · Counseling Medicare	482	483	1	731	725	(6)	734	3
2122-6241 · Counseling Emp Ins	3,525	3,549	24	5,192	5,324	132	4,996	-196
2134-6211 · Nursing Cert Prs	4,830	4,320	(510)	6,855	6,480	(375)	6,821	-34
2134-6231 · Nursing Soc Sec	2,359	2,232	(127)	3,475	3,348	(127)	3,497	22
2134-6232 · Nursing Medicare	552	522	(30)	813	783	(30)	818	5
2134-6241 · Nursing Emp Ins	4,675	3,549	(1,126)	6,341	5,324	(1,018)	6,146	-196
2321-6211 · Exec Admin Cert Prs	12,114	12,114	0	18,171	18,171	(0)	18,171	0
2321-6231 · Exec Admin Soc Sec	5,862	6,259	397	8,991	9,388	397	9,067	76
2321-6232 · Exec Admin Medicare	1,371	1,464	93	2,033	2,196	163	2,035	2
2321-6241 · Exec Admin Emp Ins	4,693	3,549	(1,144)	6,359	5,324	(1,036)	6,155	-205
2321-6261 · Exec Admin WC	0	27,211	27,211	40,816	40,816	0	40,816	0
2329-6221 · Other Exec Admin Nc Prs	3,920	7,120	3,200	5,880	10,680	4,800	5,880	0
2329-6231 · Other Exec Admin Soc Sec	2,212	3,816	1,604	3,221	5,724	2,503	3,214	-7
2329-6232 · Other Exec Admin Medicare	517	892	375	753	1,339	585	752	-2
2329-6241 · Other Exec Admin Emp Ins	4,670	7,098	2,428	7,064	10,647	3,584	6,993	-70

2411-6211 · Building Admin Cert Prs	16,240	8,320	(7,920)	24,360	12,480		(11,880)	24,360	0
2411-6231 · Building Admin Soc Sec	8,154	4,299	(3,855)	12,209	6,448		(5,761)	12,238	29
2411-6232 · Building Admin Medicare	1,907	1,005	(902)	2,888	1,508		(1,380)	2,897	9
2411-6241 · Building Admin Emp Ins	8,232	3,549	(4,683)	13,197	5,324		(7,874)	12,969	-228
2511-6221 · Business Office NC PRS	6,800	6,800	0	10,200	10,200		0	10,200	0
2511-6231 · Business Office Soc Sec	3,898	3,513	(385)	5,770	5,270		(500)	5,804	34
2511-6232 · Business Office Medicare	912	822	(90)	1,368	1,233		(135)	1,372	4
2511-6241 · Business Office Emp Ins	4,680	3,549	(1,131)	6,980	5,324		(1,656)	6,940	-40
3812-6231 · Afterschool Soc Sec	1,230	1,240	10	1,923	1,860		(63)	1,637	-286
3812-6232 · Afterschool Medicare	288	290	2	433	435		2	411	-22
Total Benefits and Taxes	472,510	550,929	78,419	761,345	826,393		65,048	761,588	243
Staff-Related Costs									
2213-6319 · Professional Development Prof	74,418	60,904	(13,514)	91,355	91,355		(0)	91,355	0
2213-6343 · Professional Development Trav	9,047	6,667	(2,381)	10,000	10,000		(0)	10,000	0
2213-6411 · Professional Development Supp	3,738	4,823	1,085	7,235	7,235		(0)	7,235	0
2642-6391 · Recruitment	0	1,418	1,418	2,128	2,128		(0)	2,128	0
2642-6411 · Recruitment Supplies	339	200	(139)	339	300		(39)	300	-39
Total Staff-Related Costs	87,542	74,012	(13,530)	111,056	111,018		(39)	111,018	-39
Rent									
2542-6333 · Facilities Rent	100,000	100,000	0	150,000	150,000		0	150,000	0
Total Rent	100,000	100,000	0	150,000	150,000		0	150,000	0
Occupancy Service									
2542-6316 · Facilities Data Process	878	500	(377)	1,073	751		(322)	1,365	293
2542-6319 · Facilities Prof Serv	0	712	712	1,068	1,068		0	1,068	0
2542-6331 · Facilities Janitorial	71,416	87,180	15,764	130,770	130,770		(0)	130,770	0
2542-6332 · Facilities Rep & Mait	17,240	30,000	12,760	98,000	45,000		(53,000)	98,000	0
2542-6335 · Facilities Water/sewer	5,302	5,133	(169)	7,700	7,700		(0)	7,700	0
2542-6336 · Facilities Trash Remov	7,585	7,333	(252)	11,000	11,000		(0)	11,000	0
2542-6338 · Facilities Tech Rental	14,087	11,607	(2,480)	18,087	17,410		(677)	19,087	1,000
2542-6339 · Facilities Oth Prop Serv	23,506	31,110	7,604	46,664	46,664		(0)	46,664	0
2542-6351 · Facilities Prop Insur	49,169	38,333	(10,836)	60,253	57,500		(2,753)	58,499	-1,754
2542-6361 · Facilities Phone/internet	472	600	128	900	900		0	900	0
2542-6411 · Facilities Supplies	20,939	25,554	4,615	29,755	38,331		8,576	28,532	-1,223
2542-6481 · Facilities Electricity	57,240	46,824	(10,416)	83,474	70,236		(13,238)	83,486	12
2542-6482 · Facilities Gas	1,465	1,333	(132)	2,000	2,000		(0)	2,000	0
2546-6319 · Security Svcs Prof Serv	2,299	2,021	(278)	3,032	3,032		(0)	3,032	0
2546-6543 · Security Svcs Tech Equipment	1,360	0	(1,360)	1,360	0		(1,360)	1,360	0
Total Occupancy Service	272,958	288,241	15,284	495,136	432,362		(62,774)	493,463	-1,673
Student Expense, Direct									
1111-6311 · ES Instruction Instruc Serv	59,930	0	(59,930)	59,930	0		(59,930)	56,100	-3,830
1111-6319 · ES Instruction Prof Serv	40,053	70,076	30,024	53,149	105,115		51,966	53,149	0
1111-6411 · ES Instruction Supplies	20,359	29,801	9,441	90,000	44,701		(45,299)	90,000	0
1111-6412 · ES Instruction Tech Supplies	25,524	51,730	26,206	77,595	77,595		(0)	77,595	0
1111-6431 · Es Instruct Textbooks	10,683	9,200	(1,483)	13,800	13,800		0	13,800	0
1111-6543 · ES Instruction Tech Equipment	0	1,686	1,686	2,529	2,529		0	2,529	0
1221-6319 · Special Education Prof Serv	17,587	2,716	(14,871)	29,312	4,075		(25,237)	27,692	-1,620
1221-6411 · Special Education Supplies	0	3,333	3,333	5,000	5,000		(0)	5,000	0
1411-6319 · Student Activities Prof Serv	14,298	30,016	15,718	45,024	45,024		(0)	45,024	0
1411-6411 · Student Activities Supplies	2,127	2,667	539	4,000	4,000		(0)	4,000	0
1411-6471 · Food Supplies	0	697	697	1,046	1,046		(0)	1,046	0
1421-6411 · Student Athletics Supplies	0	3,333	3,333	5,000	5,000		(0)	5,000	0
1933-6319 · Tuition for Sped Pri - Prof Serv	0	20,000	20,000	30,000	30,000		0	30,000	0
2113-6319 · Social Work Prof Serv	0	373	373	559	559		(0)	559	0
2132-6319 · Other Prof/technical Services	0	102	102	154	154		(0)	154	0
2134-6411 · Nursing Supplies	3,619	1,253	(2,366)	3,619	1,880		(1,739)	1,880	-1,739
2142-6319 · Psychological Testing Prof Serv	4,093	3,103	(990)	15,000	4,655		(10,345)	15,000	0
2152-6311 · Speech Path Instruc Serv	12,269	0	(12,269)	12,269	0		(12,269)	7,565	-4,704
2152-6319 · Speech Pathology Prof Serv	4,524	21,796	17,272	32,694	32,694		0	32,694	0
2162-6319 · Ot Services Prof Serv	12,125	8,378	(3,747)	12,568	12,568		0	12,568	0
2222-6441 · Library Books	0	8,024	8,024	12,036	12,036		0	12,036	0
2491-6411 · Other School Administration Supp	0	667	667	1,000	1,000		(0)	1,000	0
3511-6319 · Early Childhood Program	5,000	6,667	1,667	10,000	10,000		0	10,000	0
3812-6411 · Afterschool Supplies	0	381	381	572	572		0	572	0
3912-6319 · Parental Involvement Prof Serv	0	2,000	2,000	3,000	3,000		0	3,000	0
3912-6411 · Parental Involvement Supplies	0	2,981	2,981	4,471	4,471		0	4,471	0
Total Student Expense, Direct	232,193	280,982	48,789	524,327	421,473		(102,853)	512,434	-11,893
Student Expense, Food									
2562-6411 · Food Preparation Supplies	0	533	533	800	800		0	800	0
2562-6471 · Food Preparation Snack	9,723	0	(9,723)	9,723	0		(9,723)	9,723	0
2563-6471 · Food Supplies	105,518	128,200	22,682	192,300	192,300		0	192,300	0
Total Student Expense, Food	115,241	128,733	13,492	202,823	193,100		(9,723)	202,823	0
Office & Business Expense									
2114-6319 · Student Support Services Prof Sr	9,027	4,700	(4,327)	9,027	7,050		(1,977)	9,027	0
2114-6412 · Technology Supplies	0	2,656	2,656	3,985	3,985		0	3,985	0
2311-6315 · Board Audit	14,125	8,957	(5,169)	14,125	13,435		(690)	14,125	0
2311-6317 · Board Legal	8,269	5,733	(2,535)	8,600	8,600		0	8,600	0
2311-6319 · Board Prof Serv	0	49	49	74	74		(0)	74	0
2321-6316 · Exec Admin Data Process	929	6,584	5,655	9,876	9,876		(0)	9,876	0
2321-6319 · Exec Admin Prof Serv	14,538	12,087	(2,451)	18,131	18,131		0	18,131	0
2321-6352 · Exec Admin Liability Insurance	5,417	1,381	(4,036)	5,417	2,072		(3,345)	5,417	0
2321-6371 · Exec Admin Dues And Members	318	0	(318)	318	0		(318)	318	0
2321-6411 · Exec Admin Supplies	23,480	15,077	(8,404)	22,615	22,615		(0)	22,615	0
2322-6362 · Com Serv Advertising	1,174	0	(1,174)	1,174	0		(1,174)	0	-1,174
2322-6411 · Community Services Supplies	2,501	1,604	(897)	2,501	2,406		(95)	2,406	-95
2329-6319 · Other Exec Admin Prof Serv	1,209	4,334	3,125	6,501	6,501		(0)	6,501	0
2329-6411 · Other Exec Admin Supplies	251	3,000	2,749	4,500	4,500		(0)	4,500	0
2331-6319 · It Admin Prof Serv	23,213	25,765	2,553	38,648	38,648		(0)	38,648	0
2331-6352 · IT Admin Liability Insurance	0	2,667	2,667	4,000	4,000		0	4,000	0
2411-6319 · Building Admin Prof Serv	443	0	(443)	443	0		(443)	0	-443
2411-6411 · Building Admin Supplies	0	355	355	532	532		(0)	532	0
2511-6319 · Business Office Prof Serv	7,227	4,680	(2,547)	10,614	7,020		(3,594)	10,753	139
2511-6334 · Business Office Equip Rent	223	73	(149)	371	110		(261)	408	37
2511-6411 · Business Office Supplies	3,986	4,688	702	7,032	7,032		0	7,032	0
2525-6319 · Financial Accounting Services Pr	44,000	44,000	0	66,000	66,000		0	66,000	0
Total Office & Business Expense	160,328	148,391	(11,938)	234,483	222,586		(11,896)	232,947	-1,535
Transportation									
2551-6341 · Transportation - Contracted, Non	84,190	175,965	91,775	164,190	263,948		99,758	170,486	6,295
2551-6342 · Transportation - Contracted, Non	1,399	0	(1,399)	1,399	0		(1,399)	1,399	0
2553-6341 · Transportation - Contracted, Disa	0	2,439	2,439	3,659	3,659		(0)	3,659	0
Total Transportation	85,589	178,404	92,815	169,248	267,607		98,359	175,543	6,295
Total Expenses	3,238,291	3,533,159	294,868	5,190,779	5,299,739		108,960	5,190,646	-133
Net Income	267,847	17,802	250,044	463,144	48,066		415,078	480,408	-17,264
Cash Flow Statement	Actual	Budget	Variance	Forecast	Budget	Variance		Prv TOTAL	Diff
Net Income	267,847	17,802	250,044	463,144	48,066	415,078		480,408	-17,264

Cash Flow Adjustments									
Other Operating Activities									
1598 · Remove from operations	0	0	0	0	0	0	0	0	0
2156 · Group Health And Life Insurance Paya	(8,759)	0	(8,759)	0	0	0	0	0	0
2161 · Other Deductions Payable, incl Garn	0	0	0	0	0	0	0	0	0
2162 · Tax Sheltered Annuity Payable	(681)	0	(681)	(0)	0	0	(0)	0	0
2163 · Other Insurance Payable	195	0	195	0	0	0	0	0	0
2164 · Colonial Life Payable	(1,724)	0	(1,724)	(1,724)	0	0	(1,724)	-1,813	89
Total Other Operating Activities	(10,969)	0	(10,969)	(1,724)	0	0	(1,724)	-1,813	89
Facilities Project Adjustments									
1599 · Add to facilities	0	0	0	0	0	0	0	0	0
Total Facilities Project Adjustments	0	0	0	0	0	0	0	0	0
Total Cash Flow Adjustments	(10,969)	0	(10,969)	(1,724)	0	0	(1,724)	-1,813	89
Change in Cash	256,878	17,802	239,076	461,420	48,066	413,355	478,596	-17,176	

Monthly Projections
Academy for Integrated Arts
July 2023 through February 2024

Forecast	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL	Budget	Variance	Comments	Previous Forecast	
Revenue																			
Local Revenue																			
5113 - Proposition C (Sales Tax)		48,025	32,068	35,261	35,094	40,380	28,768	30,980	46,875	35,000	35,000	35,000	35,000	437,451	381,349	56,102		425,576	11,875
Total Local Revenue		48,025	32,068	35,261	35,094	40,380	28,768	30,980	46,875	35,000	35,000	35,000	35,000	437,451	381,349	56,102		425,576	11,875
State Revenue																			
5311 - Basic Formula		254,502	243,716	248,082	313,059	266,646	236,386	265,410	288,032	216,934	216,934	216,934	216,934	2,984,567	2,891,372	93,195	adjusted to \$3.1M Jan 2 due to pr	3,017,916	(33,349)
5312 - Transportation		10,407	10,408	10,407	19,991	12,478	11,724	12,811	12,571	10,407	10,407	10,407	10,407	142,425	130,638	11,787		140,261	2,164
5319 - Classroom Trust Fund		9,406	9,367	9,417	9,388	9,395	9,360	9,386	9,386	9,392	9,392	9,392	9,392	112,669	103,211	9,458		112,669	(0)
5333 - School Food Service		0	0	0	0	0	0	0	0	137	137	137	137	547	547	0		547	0
Total State Revenue		274,315	263,491	268,906	342,438	288,519	257,470	287,607	309,983	236,870	236,870	236,870	236,870	3,240,208	3,125,767	114,441		3,271,393	(31,185)
Federal Revenue																			
5412 - Medicaid		0	0	8,099	12,664	0	0	12,176	0	6,552	6,552	6,552	6,552	59,147	59,147	0		59,147	(0)
5422 - ESSER III - ARP Elementary and Secondary Schools E		0	0	0	0	103,017	24,567	0	0	120,753	120,753	120,753	120,753	610,597	610,597	(0)		610,597	0
5423 - ESSER II - CRRSA Elementary and Secondary School		10,000	0	0	0	66	0	0	0	0	0	0	0	10,066	0	10,066		10,066	0
5441 - Idea		247	0	0	0	0	0	0	0	16,199	16,199	16,199	16,199	65,045	65,045	0		65,045	0
5442 - Esce		1,161	0	0	0	0	0	0	0	0	0	0	0	1,161	1,098	63		1,161	0
5443 - Ap Idea Esce		0	0	0	0	0	0	0	0	275	275	275	275	1,098	1,098	0		1,098	(0)
5445 - Food Service-lunch		0	0	0	22,672	14,007	12,467	0	18,183	13,807	13,807	13,807	13,807	122,558	122,558	0		122,558	0
5446 - Food Service-breakfast		10,373	0	0	16,871	10,303	8,971	0	12,727	4,519	4,519	4,519	4,519	77,322	77,322	(0)		77,322	0
5448 - Food Service-snacks		0	0	0	2,590	1,977	1,659	0	2,149	334	334	334	334	9,714	9,714	(0)		9,714	(0)
5451 - Title I		0	0	0	76,508	12,965	13,164	0	19,324	19,324	19,324	19,324	19,324	179,933	179,933	0		179,933	0
5461 - Title Iva		0	0	0	6,470	1,010	1,028	0	1,369	1,369	1,369	1,369	1,369	13,981	13,981	(0)		13,981	(0)
5465 - Title II		0	0	0	7,933	1,259	1,279	0	1,742	1,742	1,742	1,742	1,742	17,440	17,440	0		17,440	(0)
Total Federal Revenue		21,781	0	8,099	54,798	220,281	62,896	27,645	33,060	184,875	184,875	184,875	184,875	1,168,062	1,157,923	10,139		1,168,062	0
Private Grants and Donations																			
5192 - Donations		167,875	5,015	46,872	0	8,045	226,564	4,250	7,250	77,282	77,282	77,282	77,282	775,000	675,000	100,000	increased to 875k per mtg with Tr	775,000	0
Total Private Grants and Donations		167,875	5,015	46,872	0	8,045	226,564	4,250	7,250	77,282	77,282	77,282	77,282	775,000	675,000	100,000		775,000	0
Earned Fees																			
5181 - Bac		0	0	0	0	486	70	334	0	135	135	135	135	1,429	7,765	(6,336)		2,373	(945)
5198 - Miscellaneous Revenue		1,801	2,126	2,071	2,028	2,697	2,293	3,430	4,189	2,785	2,785	2,785	2,785	31,773	0	31,773		28,650	3,123
Total Earned Fees		1,801	2,126	2,071	2,028	3,183	2,363	3,764	4,189	2,919	2,919	2,919	2,919	33,201	7,765	25,437		31,023	2,178
Total Revenue		513,797	302,701	361,209	434,358	560,408	578,063	354,246	401,357	536,946	536,946	536,946	536,946	6,653,923	5,347,804	306,118		5,671,054	(17,131)
Expenses																			
Salaries																			
1111-6111 ES Instruction Cert FT		99,046	99,046	99,046	99,046	93,831	95,331	94,081	93,526	95,104	95,104	95,104	95,104	1,153,369	1,431,450	278,081		1,154,947	1,578
1111-6121 ES Instruction Cert Subs		0	0	0	1,343	995	516	611	1,082	1,046	1,046	1,046	1,046	7,683	0	(7,683)		7,646	(36)
1111-6131 ES Instruction Supp Pay		1,050	16,275	575	350	523	17,400	1,095	700	5,321	5,321	5,321	5,321	59,250	59,250	0	reset to budget amount for 2nd se	59,250	0
1111-6152 ES Instruction Aides		35,785	43,811	43,691	41,849	43,762	40,202	40,697	43,686	37,833	37,833	37,833	37,833	484,816	438,100	(46,716)		496,464	11,648
1111-6161 ES Instruction NC PT		0	567	575	558	356	335	138	421	298	298	298	298	4,140	0	(4,140)		3,910	(230)
1221-6111 Special Education Cert FT		10,542	10,542	10,542	10,542	10,542	10,542	10,542	10,542	10,542	10,542	10,542	10,542	126,500	126,500	0		126,500	0
1221-6131 Special Education Supp Pay		0	0	0	38	0	0	0	0	0	0	0	0	38	0	(38)		38	0
1411-6121 Stu Act Cert Subs		0	0	0	1,235	1,970	0	0	0	0	0	0	0	3,204	0	(3,204)		3,204	0
1411-6131 Student Activities Supp Pay		0	0	0	0	0	0	0	0	138	138	138	138	551	1,654	1,102		689	138
1411-6161 Student Activities NC PT		0	0	0	109	0	0	0	0	0	0	0	0	109	0	(109)		109	0
2113-6111 Social Work Cert Ft		4,083	4,083	4,083	4,083	4,083	4,083	4,083	4,083	4,083	4,083	4,083	4,083	49,000	49,000	(0)		49,000	(0)
2113-6131 Social Work Supp Pay		0	1,750	0	44	44	0	0	63	0	0	0	0	1,900	2,500	600		1,838	(63)
2122-6111 Counseling Cert Ft		4,292	4,292	4,292	4,292	4,292	4,292	4,292	4,292	4,292	4,292	4,292	4,292	51,500	0	(51,500)		51,500	0
2122-6151 Counseling NC FT		0	0	0	0	0	0	0	0	0	0	0	0	0	50,000	50,000	0	0	0
2134-6111 Nursing Cert Ft		8,750	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	58,250	54,000	(4,250)		58,250	0
2321-6131 Nursing Supp Pay		25	0	0	0	0	0	0	0	0	0	0	0	25	0	(25)		25	0
2321-6112 Exec Admin Cert Ft Admin		12,619	12,619	12,619	12,619	12,619	12,619	12,619	12,619	12,619	12,619	12,619	12,619	151,424	151,424	0		151,424	0
2321-6131 Exec Admin Supp Pay		3,000	0	0	0	0	0	0	0	0	0	0	0	3,000	0	(3,000)		3,000	0
2329-6131 Other Exec Admin Supp Pay		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0
2329-6151 Other Exec Admin Nc Ft		4,083	4,083	4,083	4,083	4,083	4,083	4,083	4,083	4,083	4,083	4,083	4,083	49,000	89,000	40,000		49,000	0
2329-6161 Other Exec Admin Nc Pt		1,980	1,660	306	431	394	534	56	433	341	341	341	341	7,158	0	(7,158)		7,000	(157)
2411-6112 Building Admin Cert Ft Admin		16,917	16,917	16,917	16,917	16,917	16,917	16,917	16,917	16,917	16,917	16,917	16,917	203,000	104,000	(99,000)		203,000	0
2511-6131 Business Office Supp Pay		0	700	1,400	0	0	0	0	0	0	0	0	0	2,100	0	(2,100)		2,100	0
2511-6151 Business Office NC FT		7,083	7,083	7,083	7,083	7,083	7,083	7,083	7,083	7,083	7,083	7,083	7,083	85,000	85,000	(0)		85,000	(0)
2511-6161 Business Office NC PT		0	504	967	1,143	1,582	949	433	1,232	871	871	871	871	10,295	0	(10,295)		10,295	224
2511-6412 Bness Off Tech Supplies		0	0	0	0	0	0	0	16	0	0	0	0	16	0	(16)		16	(16)
3812-6161 Afterschool Nc Pt		0	651	3,907	3,547	3,475	2,661	1,578	4,020	2,799	2,799	2,799	2,799	31,034	30,000	(1,034)		26,416	(4,618)
Total Salaries		206,255	231,382	213,866	215,057	211,157	222,090	202,807	209,295	207,869	207,869	207,869	206,823	2,542,351	2,675,200	132,839		2,550,829	8,468
Benefits and Taxes																			
1111-6211 ES Instruction Cert PRS																			

2562-6411 - Food Preparation Supplies	0	0	0	0	0	0	0	0	200	200	200	200	800	800	0	800	0		
2562-6471 - Food Preparation Snack	0	0	0	448	3,523	5,416	336	0	0	0	0	0	9,723	0	(9,723)	9,723	0		
2563-6471 - Food Supplies	0	0	14,700	27,834	14,724	22,480	12,548	13,233	21,695	21,695	21,695	21,695	192,300	192,300	0	192,300	0		
Total Student Expense, Food	0	0	14,700	28,282	18,247	27,896	12,884	13,233	21,895	21,895	21,895	21,895	202,823	193,100	(9,723)	202,823	0		
Office & Business Expense																			
2114-6319 - Student Support Services Prof Serv	0	0	0	0	0	9,027	0	0	0	0	0	0	9,027	7,050	(1,977)	SIS - Infinite Campus	9,027		
2114-6412 - Technology Supplies	0	0	0	0	0	0	0	0	996	996	996	996	3,985	3,985	0		3,985		
2311-6315 - Board Audit	0	0	0	0	0	0	0	14,125	0	0	0	0	14,125	13,435	(690)		14,125		
2311-6317 - Board Legal	1,171	531	1,921	2,616	1,498	531	0	0	83	83	83	83	8,600	8,600	0		8,600		
2311-6319 - Board Prof Serv	0	0	0	0	0	0	0	0	18	18	18	18	74	74	(0)		74		
2321-6316 - Exec Admin Data Process	211	288	0	16	16	350	48	0	2,237	2,237	2,237	2,237	9,876	9,876	(0)		9,876		
2321-6319 - Exec Admin Prof Serv	1,104	6,118	764	981	2,514	498	1,964	595	898	898	898	898	18,131	18,131	0		18,131		
2321-6352 - Exec Admin Liability Insurance	5,417	0	0	0	0	0	0	0	0	0	0	0	5,417	2,072	(3,345)		5,417		
2321-6371 - Exec Admin Dues And Memberships	0	0	0	318	0	0	0	0	0	0	0	0	318	0	(318)		318		
2321-6411 - Exec Admin Supplies	2,337	4,165	25	3,965	2,316	210	6,460	3,962	(216)	(216)	(216)	(216)	22,615	22,615	(0)		22,615		
2322-6362 - Com Serv Advertising	0	0	0	0	0	0	0	1,174	0	0	0	0	1,174	0	(1,174)		1,174		
2322-6411 - Community Services Supplies	0	0	0	65	0	2,096	0	339	0	0	0	0	2,501	2,406	(95)		2,406		
2329-6319 - Other Exec Admin Prof Serv	122	106	173	235	156	178	96	142	1,323	1,323	1,323	1,323	6,501	6,501	(0)		6,501		
2329-6411 - Other Exec Admin Supplies	0	0	0	0	251	0	0	0	1,062	1,062	1,062	1,062	4,500	4,500	(0)		4,500		
2331-6319 - IT Admin Prof Serv	3,318	3,318	0	3,318	6,625	3,318	0	3,318	3,859	3,859	3,859	3,859	38,648	38,648	(0)		38,648		
2331-6352 - IT Admin Liability Insurance	0	0	0	0	0	0	0	0	1,000	1,000	1,000	1,000	4,000	4,000	0		4,000		
2411-6319 - Building Admin Prof Serv	0	0	0	0	0	0	0	443	0	0	0	0	443	0	(443)		443		
2411-6411 - Building Admin Supplies	0	0	0	0	0	0	0	0	133	133	133	133	532	532	(0)		532		
2511-6319 - Business Office Prof Serv	1,068	1,296	750	771	800	921	854	766	847	847	847	847	10,614	7,020	(3,594)		10,753		
2511-6334 - Business Office Equip Rent	0	0	0	210	13	0	0	0	37	37	37	37	371	110	(261)		408		
2511-6411 - Business Office Supplies	0	476	0	778	1,239	690	404	400	762	762	762	762	7,032	7,032	0		7,032		
2525-6319 - Financial Accounting Services Prof Serv	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	66,000	66,000	0		66,000		
Total Office & Business Expense	20,248	21,800	9,134	18,583	21,125	23,331	29,450	16,658	18,539	18,539	18,539	18,539	234,483	222,586	(11,896)		232,947		
Transportation																			
2551-6341 - Transportation - Contracted, Non-Disabled Students	0	0	0	15,922	16,948	24,073	13,543	13,705	20,000	20,000	20,000	20,000	164,190	263,948	99,758		170,486		
2551-6342 - Transportation - Contracted, Non-Disabled Students	0	663	0	0	0	282	454	0	0	0	0	0	1,399	0	(1,399)		1,399		
2553-6341 - Transportation - Contracted, Disabled Students	0	0	0	0	0	0	0	0	915	915	915	915	3,659	3,659	(0)		3,659		
Total Transportation	0	663	0	15,922	16,948	24,355	13,996	13,705	20,915	20,915	20,915	20,915	169,248	267,607	96,358		175,543		
Net Income	161,213	(71,710)	(3,808)	(16,715)	138,621	156,268	(80,184)	(15,838)	48,644	48,644	48,282	49,727	463,144	48,066	415,078		480,408		
Cash Flow Statement	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL	Budget	Variance	Comments	Priv TOTAL	Diff
Net Income	161,213	(71,710)	(3,808)	(16,715)	138,621	156,268	(80,184)	(15,838)	48,644	48,644	48,282	49,727	463,144	48,066	415,078			480,408	(17,264)
Cash Flow Adjustments																			
Other Operating Activities																			
1598 - Remove from operations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0
2156 - Group Health And Life Insurance Payable	(379)	(5,839)	(367)	(623)	(623)	(664)	538	(801)	2,190	2,190	2,190	2,190	0	0	0	0		(0)	0
2161 - Other Deductions Payable, incl Garn	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0
2162 - Tax Sheltered Annuity Payable	0	0	(85)	(244)	(141)	(133)	(30)	(48)	170	170	170	170	(0)	0	(0)			0	(0)
2163 - Other Insurance Payable	90	90	0	0	15	0	(7)	7	(49)	(49)	(49)	(49)	0	0	0	0		0	(0)
2164 - Colonial Life Payable	(1,089)	(552)	(17)	(17)	(43)	(21)	(72)	89	0	0	0	0	(1,724)	0	(1,724)			(1,813)	89
Total Other Operating Activities	(1,379)	(6,301)	(470)	(885)	(792)	(819)	429	(753)	2,311	2,311	2,311	2,311	(1,724)	0	(1,724)			(1,813)	89
Facilities Project Adjustments																			
1599 - Add to facilities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0
Total Facilities Project Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0
Total Cash Flow Adjustments	(1,379)	(6,301)	(470)	(885)	(792)	(819)	429	(753)	2,311	2,311	2,311	2,311	(1,724)	0	(1,724)			(1,813)	89
Change in Monthly Cash	159,834	(78,010)	(4,277)	(17,600)	137,829	155,449	(79,756)	(16,592)	50,955	50,955	50,953	52,039	461,420	48,066	413,355			478,596	(17,176)
Income Statement	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL	Budget				
Change in Monthly Cash (Net Restricted Cash Changes)	0	159,834	(78,010)	(4,277)	(17,600)	137,829	155,449	(79,756)	(16,592)	50,955	50,955	50,953	52,039	461,420					
Forecast Cash	1,655,000	1,814,834	1,736,824	1,732,546	1,714,947	1,852,776	2,008,225	1,928,470	1,911,878	1,962,833	2,013,789	2,064,382	2,116,420						
Budget Cash	1,445,982	1,345,772	1,624,326	1,551,387	1,544,299	1,508,067	1,455,611	1,448,940	1,463,784	1,466,234	1,517,361	1,530,238	1,494,048						

Balance Sheet

Academy for Integrated Arts

As of February 29, 2024

Balance Sheet	6/30/2023	2/29/2024	6/30/2024
Assets	Last Year	Current	Year End
Assets			
Current Assets			
Cash			
Ending Cash			2,116,420
1113 · Anybill	239,396	121,328	0
1115 · Community First	300,076	150,095	0
1117 · Security Bank - Sweep Account	872,457	635,223	0
1118 · Morgan Stanley	241,919	854,082	0
1119 · Community First Bank - 12 Mo Cd	0	150,000	0
1132 · Petty Cash	1,151	1,151	0
Total Cash	1,655,000	1,911,878	2,116,420
Intercompany Transfers			
1598 · Remove from operations	0	0	0
1599 · Add to facilities	0	0	0
Total Intercompany Transfers	0	0	0
Total Current Assets	1,655,000	1,911,878	2,116,420
Total Assets	1,655,000	1,911,878	2,116,420
Liabilities and Equity			
Last Year Current Year End			
Liabilities and Equity			
Current Liabilities			
Other Current Liabilities			
2156 · Group Health And Life Insurance Pa	15,393	6,634	15,393
2161 · Other Deductions Payable, incl Garn	(323)	(323)	(323)
2162 · Tax Sheltered Annuity Payable	(32)	(713)	(32)
2163 · Other Insurance Payable	(111)	84	(111)
2164 · Colonial Life Payable	(7,863)	(9,587)	(9,587)
Total Other Current Liabilities	7,063	(3,906)	5,339
Total Current Liabilities	7,063	(3,906)	5,339
Equity			
Unrestricted Net Assets			
3111 · Fund Balance	1,647,937	1,647,937	1,647,937
Total Unrestricted Net Assets	1,647,937	1,647,937	1,647,937
Net Income			
Net Income	0	267,847	463,144
Total Net Income	0	267,847	463,144
Total Equity	1,647,937	1,915,784	2,111,081
Total Liabilities and Equity	1,655,000	1,911,878	2,116,420

Per-Pupil Funding Detail (Not including ESY, Supplemental)

Academy for Integrated Arts

July 2023 through February 2024

School Type:

Revenue Drivers	
As of	3/19/2024
Enrollment	263
SpEd Students	
YTD Attendance %	91%

Enrollment	Recent DESE Pmt	Budgeted	FWADA	Forecast	MAX
Start of Year Enrollment		277		263.0	
Attrition		5.00%			
End of Year Enrollment		263			
Attendance %		92.0%			

ADA	Recent DESE Pmt	Budgeted	FWADA	Forecast	MAX
Regular Term ADA					
Pre-K	-	9.0	9.0	9.0	9.0
K-12		240.0	240.0	231.7	240.0
Subtotal Regular Term	-	249.0	249.0	240.7	249.0
Remedial ADA		-	-	-	-
Summer ADA		-	-	-	-
Total ADA	-	249.0	249.0	240.7	249.0

Special Populations Weights	Recent DESE Pmt	Budgeted	FWADA	Forecast	MAX
Free and Reduced Lunch (FRL)					
% of ADA		99%	99%	100%	99%
Count		237.31	237.31	231.67	237.31
Weight		40.8	40.8	40.0	40.8
Individualized Education Plans (IEP)					
% of ADA		10.00%	10.00%	10.00%	10%
Count		24.00	24.00	23.17	24.00
Weight		-	-	-	-
Limited English Proficiency (LEP)					
% of ADA		0.00%	0.00%	0.00%	0%
Count		-	-	-	-
Weight		-	-	-	-
Total WADA	-	289.8	289.8	280.7	289.8
Per Wada Payment		10,492	11,308	11,308	11,308
State Aid Projection		2,994,539	3,227,435	3,126,225	3,227,435
Prior Year Adjustment		-	-	(29,050)	-
Net State Rev Projection		2,994,539	3,227,435	3,097,175	3,227,435
Classroom Trust Fund		103,233	103,233	112,652	103,233
Basic Formula		2,891,350	3,124,246	2,984,567	3,124,246

MATCH

**ACADEMY FOR INTEGRATED ARTS
GOVERNANCE COMMITTEE MEETING
AGENDA**

March 19, 2024
8:30 a.m. to 9:30 a.m.

Zoom Web Meeting Details

<https://us06web.zoom.us/j/91718629229?pwd=eXRjdHc5Q2tCK1RuU0w4anhKRiNKQT09>

Meeting ID: 917 1862 9229

Passcode: cqvjE5

- I. Call to Order
- II. Board Member Recruitment
- III. Other Business
- IV. Adjournment

**ACADEMY FOR INTEGRATED ARTS
GOVERNANCE COMMITTEE MEETING
MINUTES**

March 19, 2024
9:00 a.m. to 9:30 a.m.

Zoom Web Meeting Details

<https://us06web.zoom.us/j/91718629229?pwd=eXRjdHc5Q2tCK1RuU0w4anhKRjNKQT09>

Meeting ID: 917 1862 9229

Passcode: cqvjE5

- I. Call to Order: 9:01 a.m.
- II. Board Member Recruitment
 - a. Determined next steps for Board member recruitment – will begin accepting interest forms April 1 and initial review will start after April 30
- III. Other Business
- IV. Adjournment: 9:31 a.m.

**ACADEMY FOR INTEGRATED ARTS
EDUCATION COMMITTEE AGENDA**

March 14, 2024

2:00 PM

7910 Troost Ave., Kansas City, Missouri

This meeting will be held over Zoom.

<https://us06web.zoom.us/j/91718629229?pwd=eXRjdHc5Q2tCK1RuU0w4anhKRjNKQT09>

Meeting ID: 917 1862 9229

Passcode: cqvjE5

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- +1 346 248 7799 US (Houston)
- +1 720 707 2699 US (Denver)
- +1 253 215 8782 US (Tacoma)

Meeting ID: 917 1862 9229

Passcode: 414140

- I. Call to order**
- II. Approve agenda for this meeting (March 14, 2024)**
- III. Approve minutes from January 18, 2024**
- IV. Discussion Items**

Reference Material:

[Performance Contract](#)

[Strategic Implementation Plan with Action Steps](#) (Please see **Board Overview** tab)

[Senate Bill 681 and 662](#)

- Staffing updates
- Data update: AFIA's data in context
- Staff survey data: Insight Data and Culture and Climate data
- Teacher recruitment programs
- Update related to 360 review for Executive Coach

V. Other business and updates

VI. Meeting Adjournment

**ACADEMY FOR INTEGRATED ARTS
EDUCATION COMMITTEE MINUTES**

January 18, 2024

4:00 – 5:30 PM

7910 Troost Ave., Kansas City, Missouri

This meeting will be held over Zoom.

<https://us06web.zoom.us/j/91718629229?pwd=eXRjdHc5Q2tCK1RuU0w4anhKRjNKQT09>

Meeting ID: 917 1862 9229

Passcode: cqvjE5

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+1 720 707 2699 US (Denver)

+1 253 215 8782 US (Tacoma)

Meeting ID: 917 1862 9229

Passcode: 414140

In attendance:

Brad Epsten

Lynne Brown

Jennifer Waddell (?)

Karren Colbert

Tricia DeGraff

- I. **Call to order**
- II. **Approve agenda for this meeting (January 18, 2023)**
- III. **Approve minutes from November 16, 2023**
- IV. **Discussion Items**

Reference Material:

[Performance Contract](#)

[Strategic Implementation Plan with Action Steps](#) (Please see **Board Overview** tab)

[Senate Bill 681 and 662](#)

- Staffing updates, including approval of new hire
 - Education committee reviewed/approved new hire for a part-time extended day teaching position: Muriel Kelly
- Data update: Annual Performance Report
 - The committee reviewed the APR from the state. See [slide deck](#) for more information.
- Staff retention grant update

- Karren Colbert shared information with the education committee related to the staff retention grant. See [slide deck](#) for more information.

The following items were moved to March (February's meeting was canceled):

- Preliminary review of Insight Data
- Literacy grant
- Update related to 360 review for Executive Coach

V. Other business and updates

VI. Meeting Adjournment