

# Dashboard

## Academy for Integrated Arts

July 2023 through December 2023

### Key Performance Indicators

Days of Cash  
(At Year End)

**157**

Target > 45 days

Gross Margin  
Margin

**9%**

Target > -5.0%

Fund Balance  
(At Year End)

**43%**

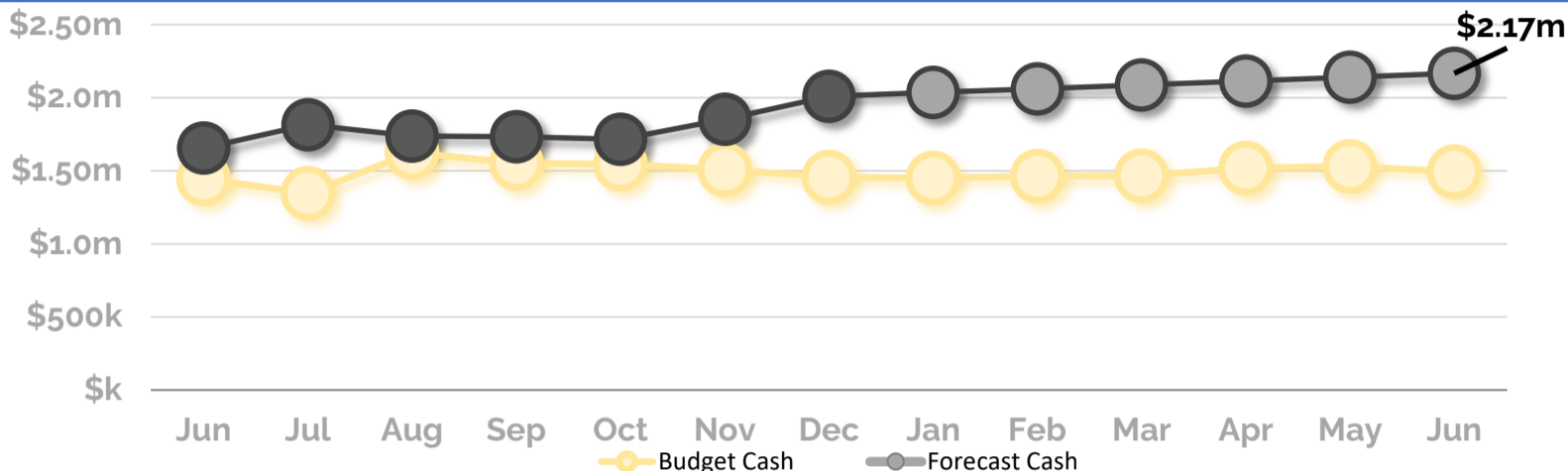
Target > 0,00

DSCR  
Coverage Ratio

**1**

Target > 1.10

### Cash Forecast



### Financial Snapshot

	Year-To-Date Financials			Annual Forecast			Remaining
	Actual	Budget	Variance	Forecast	Budget	Variance	
<b>Revenue</b>							
Local Revenue	219,596	214,397	5,199	429,596	381,349	48,247	210,000
State Revenue	1,695,139	1,431,275	263,864	3,327,345	3,125,767	201,578	1,632,206
Federal Revenue	367,857	535,242	(167,384)	1,168,062	1,157,923	10,139	800,205
Private Grants and Donations	454,371	474,702	(20,332)	600,000	675,000	(75,000)	145,630
Earned Fees	13,572	3,882	9,689	20,780	7,765	13,016	7,209
<b>Total Revenue</b>	<b>2,750,535</b>	<b>2,659,499</b>	<b>91,036</b>	<b>5,545,783</b>	<b>5,347,804</b>	<b>197,979</b>	<b>2,795,248</b>
<b>Expenses</b>							
Salaries	1,299,828	1,337,600	37,772	2,563,266	2,675,200	111,933	1,263,438
Benefits and Taxes	348,055	413,197	65,141	737,688	826,393	88,705	389,633
Staff-Related Costs	64,342	55,509	(8,833)	111,018	111,018	(0)	46,675
Rent	75,000	75,000	-	150,000	150,000	-	75,000
Occupancy Service	199,729	216,181	16,452	438,105	432,362	(5,743)	238,375
Student Expense, Direct	137,714	210,737	73,022	419,267	421,473	2,206	281,553
Student Expense, Food	89,125	96,550	7,425	202,487	193,100	(9,387)	113,362
Office & Business Expense	114,221	111,293	(2,927)	228,561	222,586	(5,975)	114,341
Transportation	57,888	133,803	75,915	181,547	267,607	86,060	123,659
<b>Total Ordinary Expenses</b>	<b>2,385,902</b>	<b>2,649,869</b>	<b>263,967</b>	<b>5,031,939</b>	<b>5,299,739</b>	<b>267,799</b>	<b>2,646,037</b>
<b>Net Ordinary Income</b>	<b>364,633</b>	<b>9,629</b>	<b>355,004</b>	<b>513,844</b>	<b>48,066</b>	<b>465,778</b>	<b>149,211</b>
<b>Extraordinary Expenses</b>							
Depreciation and Amortization	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Facility Improvements	-	-	-	-	-	-	-
<b>Total Extraordinary Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenses</b>	<b>2,385,902</b>	<b>2,649,869</b>	<b>263,967</b>	<b>5,031,939</b>	<b>5,299,739</b>	<b>267,799</b>	<b>2,646,037</b>
<b>Net Income</b>	<b>364,633</b>	<b>9,629</b>	<b>355,004</b>	<b>513,844</b>	<b>48,066</b>	<b>465,778</b>	<b>149,211</b>
Cash Flow Adjustments	(10,645)	-	(10,645)	(1,740)	-	(1,740)	8,904
<b>Change in Cash</b>	<b>353,988</b>	<b>9,629</b>	<b>344,359</b>	<b>512,104</b>	<b>48,066</b>	<b>464,038</b>	<b>158,115</b>