

Dashboard

Academy for Integrated Arts

July 2022 through December 2022

Key Performance Indicators

**Days of Cash
(At Year End)**

92

Target > 45 days

**Gross Margin
Margin**

2%

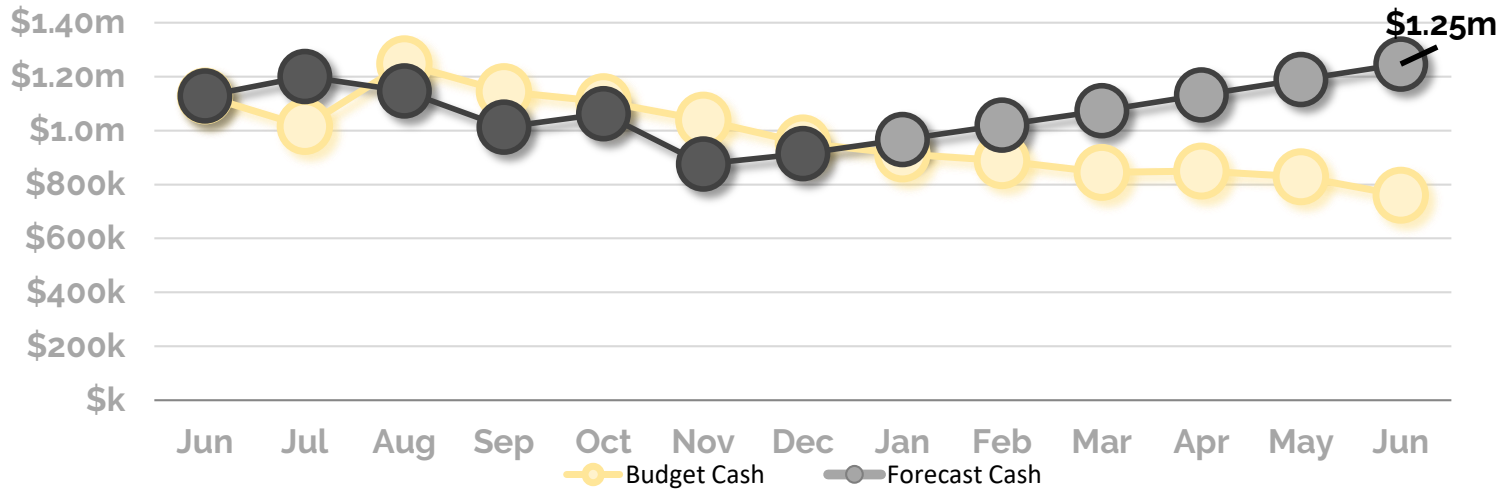
Target > -5.0%

**Fund Balance
(At Year End)**

25%

Target > 0,00

Cash Forecast



Financial Snapshot

	Year-To-Date Financials			Annual Forecast			Remaining
	Actual	Budget	Variance	Forecast	Budget	Variance	
Revenue							
Local Revenue	180,648	190,914	(10,266)	339,580	339,580	(0)	158,932
State Revenue	1,416,785	1,105,257	311,528	2,959,288	2,417,415	541,873	1,542,504
Federal Revenue	262,168	538,725	(276,558)	1,182,373	1,168,611	13,762	920,205
Private Grants and Donations	324,510	474,702	(150,192)	550,000	675,000	(125,000)	225,490
Earned Fees	30,231	3,385	26,846	30,239	6,771	23,468	8
Total Revenue	2,214,340	2,312,983	(98,643)	5,061,479	4,607,376	454,103	2,847,139
Expenses							
Salaries	1,279,928	1,287,163	(7,235)	2,462,238	2,574,326	112,088	1,182,310
Benefits and Taxes	351,865	378,113	(26,248)	685,522	756,227	70,704	333,657
Staff-Related Costs	37,475	25,023	12,452	81,690	50,046	(31,645)	44,215
Rent	125,000	100,000	25,000	200,000	200,000	(0)	75,000
Occupancy Service	208,623	139,530	69,093	324,769	279,060	(45,709)	116,146
Student Expense, Direct	164,774	183,753	(18,979)	411,692	367,507	(44,185)	246,918
Student Expense, Food	71,878	101,711	(29,833)	203,122	203,422	300	131,244
Office & Business Expense	109,185	92,019	17,166	206,274	184,038	(22,236)	97,088
Transportation	70,875	180,352	(109,477)	368,350	360,705	(7,645)	297,475
Total Ordinary Expenses	2,419,604	2,487,665	(68,062)	4,943,657	4,975,330	31,673	2,524,054
Net Operating Income	(205,263)	(174,682)	(30,581)	117,822	(367,954)	485,776	323,085
Extraordinary Expenses							
Depreciation and Amortization	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Facility Improvements	-	-	-	-	-	-	-
Total Extraordinary Expenses	-	-	-	-	-	-	-
Total Expenses	2,419,604	2,487,665	(68,062)	4,943,657	4,975,330	31,673	2,524,054
Net Income	(205,263)	(174,682)	(30,581)	117,822	(367,954)	485,776	323,085
Cash Flow Adjustments	(9,577)	-	(9,577)	0	-	0	9,577
Change in Cash	(214,840)	(174,682)	(40,158)	117,822	(367,954)	485,776	332,662