

**ACADEMY FOR INTEGRATED ARTS
BOARD of DIRECTORS MEETING
MINUTES**

January 26, 2023
4:00 p.m.

7910 Troost Ave., Kansas City, Missouri

This was a virtual meeting held via Zoom.

Present: Emily Brown, Secretary
Lynne Brown, Member
Peter Brown, Member
Brad Epstein, President
Patrick Lenoir, Member
Cara Newell, Treasurer
Jennifer Waddell, Member

Also Present: Tricia DeGraff, Executive Director
Karren Colbert, Principal
Martha McGeehon, Deputy Director for MCPSC
Karen Miazga Blackwood, Director, Education Partnerships at Teach for America

I. CALL TO ORDER AND ROLL CALL

Brad Epstein called the meeting to order at 4:03

II. FINANCIAL REPORT

Budget report-Cara Newell (attachment)

III. CONSENT AGENDA ITEMS

- Approval of the minutes from the December 8, 2022 board meeting
- Approval of the warrant list (check registry and purchasing card record)
- Approval of the financial report:
Motion: Lynne Brown
Second: Peter Brown
Vote: 7-0

IV. ACTION ITEMS

None

V. EXECUTIVE DIRECTOR'S REPORT

- Monthly Update -Tricia DeGraff (attachment)
- Board gave verbal acknowledgement that they read and agree to Missouri Charter Public School Commission's closure requirements.

VI. DISCUSSION ITEMS/COMMITTEE REPORTS

- Education Committee met on January 19th (attachment)
 - Audit/Finance met on January 19th (attachment)
 - Governance Committee met January 26th (attachment)
- DEI (Diversity Equity & Inclusion) training will be held in the first 30 minutes of the February, April and May board meetings.

VII. NEW BUSINESS

None

VIII. EXECUTIVE SESSION

No Executive Session

IX. ADJOURNMENT

Motion to adjourn: Emily Brown

Second: Cara Newell

Vote: 6-0

Meeting adjourned at 5:01 p.m.

Next Board Meeting is on February 24, 2023 at 4:00 p.m.

Respectfully submitted,



Emily Brown
Secretary



Brad Epsten
Chairman



Academy for Integrated Arts

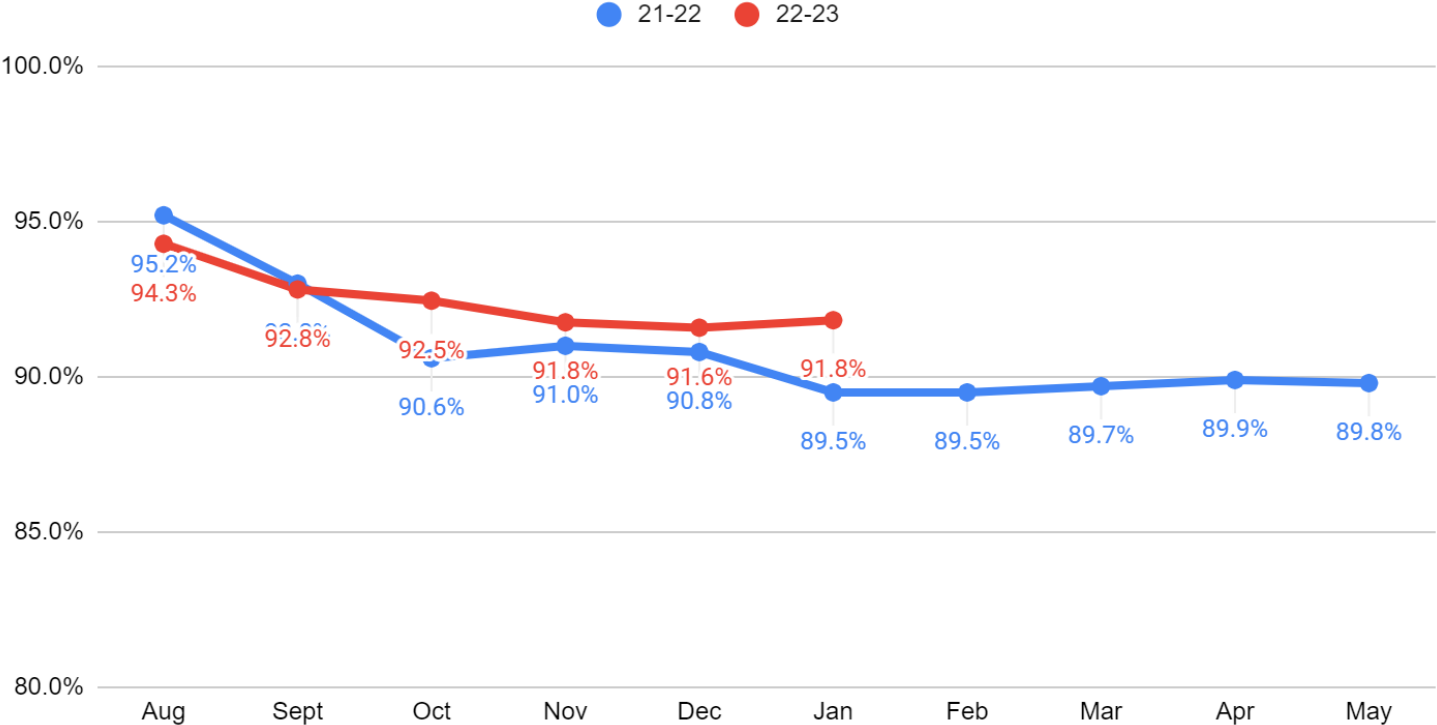
Executive Director's Report

January 26, 2023

Enrollment 2022-2023

| Grade | 8/22 | Sept | Oct | Dec | Jan | Feb | Mar | Apr | May | June |
|-------|------|------|-----|-----|-----|-----|-----|-----|-----|------|
| PK | 16 | 16 | 16 | 16 | 16 | | | | | |
| TK | 9 | 7 | 7 | 7 | 7 | | | | | |
| K | 34 | 35 | 36 | 37 | 37 | | | | | |
| 1st | 41 | 42 | 42 | 41 | 42 | | | | | |
| 2nd | 42 | 42 | 41 | 40 | 40 | | | | | |
| 3rd | 39 | 40 | 40 | 39 | 39 | | | | | |
| 4th | 41 | 40 | 37 | 35 | 36 | | | | | |
| 5th | 35 | 35 | 33 | 32 | 31 | | | | | |
| 6th | 21 | 21 | 20 | 20 | 20 | | | | | |
| Total | 278 | 278 | 272 | 267 | 268 | | | | | |

Year to Date Attendance Percentage (through Jan 16, 2023)



Alvin Ailey Trio Performs at AFIA on 1/13/2023



Partnership Updates

Jenessa Daniels, Social Worker, is facilitating AFIA's new School Food Pantry in partnership with Harvesters and SchoolSmartKC.

- In December, 158 individuals across 34 families requested and received food from our school pantry through our new partnership with Harvesters.
- In January, 147 individuals across 29 families requested and received food from our school pantry through our new partnership with Harvesters.
- This is an increase from 88 individuals in October.

Partnership Updates

SchoolSmartKC awarded AFIA a \$500,000 grant to support the implementation of our team teaching model. This grant will span across four school years. This is in addition to a number of other initiatives supported by SSKC, including the family partnership collaboration, the talent cohort, the PK collaborative and the data cohort. We are grateful for SSKC's ongoing support!



School App KC Updates

We are working to post enrollment ads to Facebook, Google and Youtube.
On January 28, we will host School Saturday for interested families.

| Date | PK | TK | K | 1 | 2 | 3 | 4 | 5 | 6 | Total | # of apps at same week for 22-23SY | # of apps at same week for 21-22SY | # of apps at same week for 20-21SY | # of apps at same week for 19-20SY |
|---------|----|----|----|---|---|---|---|---|---|-------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|
| 12/5/23 | 8 | 2 | 26 | 1 | 0 | 1 | 2 | 0 | 3 | 43 | 56 | 33 | 98 | 58 |
| 1/23/23 | 25 | 4 | 37 | 9 | 5 | 3 | 6 | 3 | 8 | 100 | 100 | 83 | 173 | 132 |

Yearly acknowledgement of closure policies

Item from our sponsor, Missouri Charter Public School Commission:

As a part of our compliance process, we must certify to our sponsor that the board acknowledges that they have read and agree to MCPSC's closure requirements. Please carefully review these two documents in advance of this week's meeting:

https://mcpsc.mo.gov/sites/mcpsc/files/3.07_Revocation_and_Closure_approved_11_17_2021.pdf
[MCPSC's timeline document related to revocation](#)

Strategic Implementation Action Plan - board tab

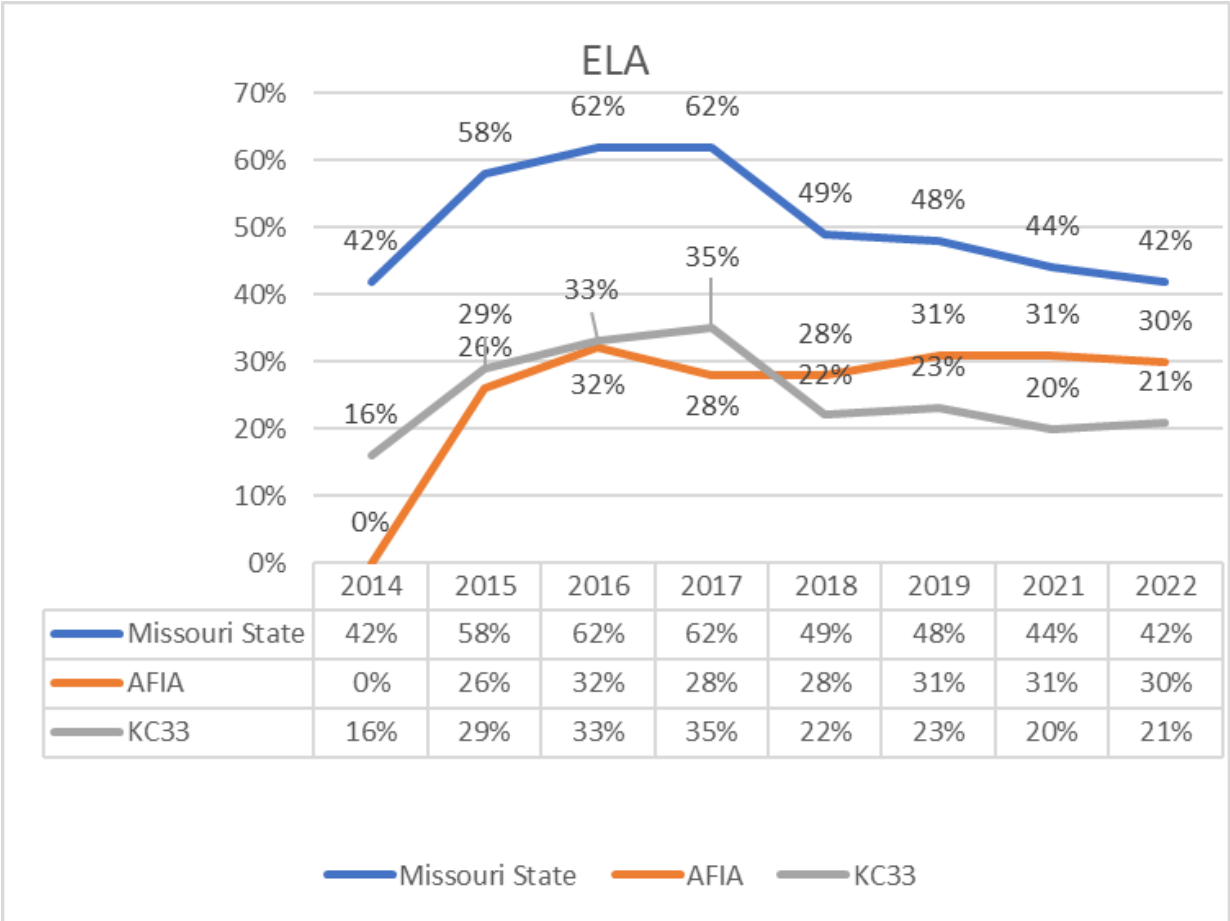
Performance contract updates are tracked on the “board overview” tab of the [Strategic Implementation Action Plan](#).

I am currently working with a coach from Ed Fuel through the alumni talent cohort. As a part of this work, I am working to create a more user friendly board dashboard. We are also working on the succession plan for our school leadership team.

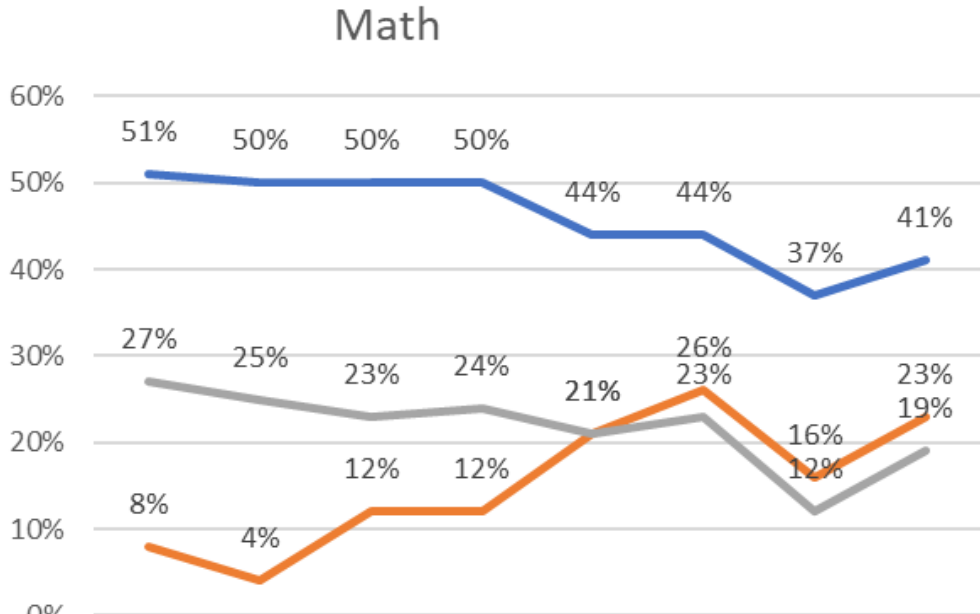
Missouri Grade Level (MAP) Assessment Data

Updated January 2023

MO MAP Historical Proficient Comparison (ELA)



MO MAP Historical Proficient Comparison (Math)

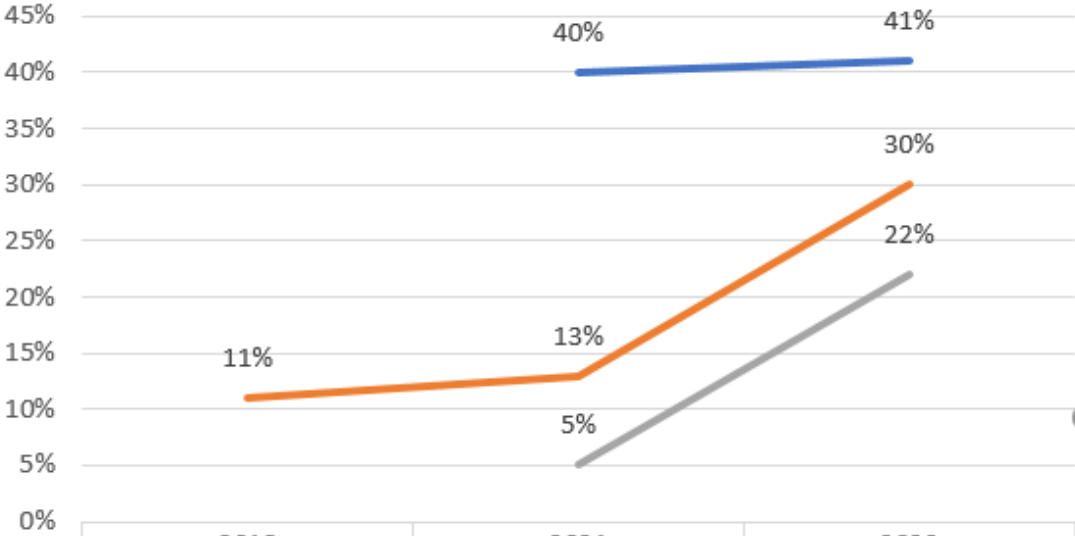


| | | | | | | | | |
|----------------|------|------|------|------|------|------|------|------|
| Missouri State | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2021 | 2022 |
| AFIA | 8% | 4% | 12% | 12% | 21% | 26% | 16% | 23% |
| KC33 | 27% | 25% | 23% | 24% | 21% | 23% | 12% | 19% |

— Missouri State — AFIA — KC33

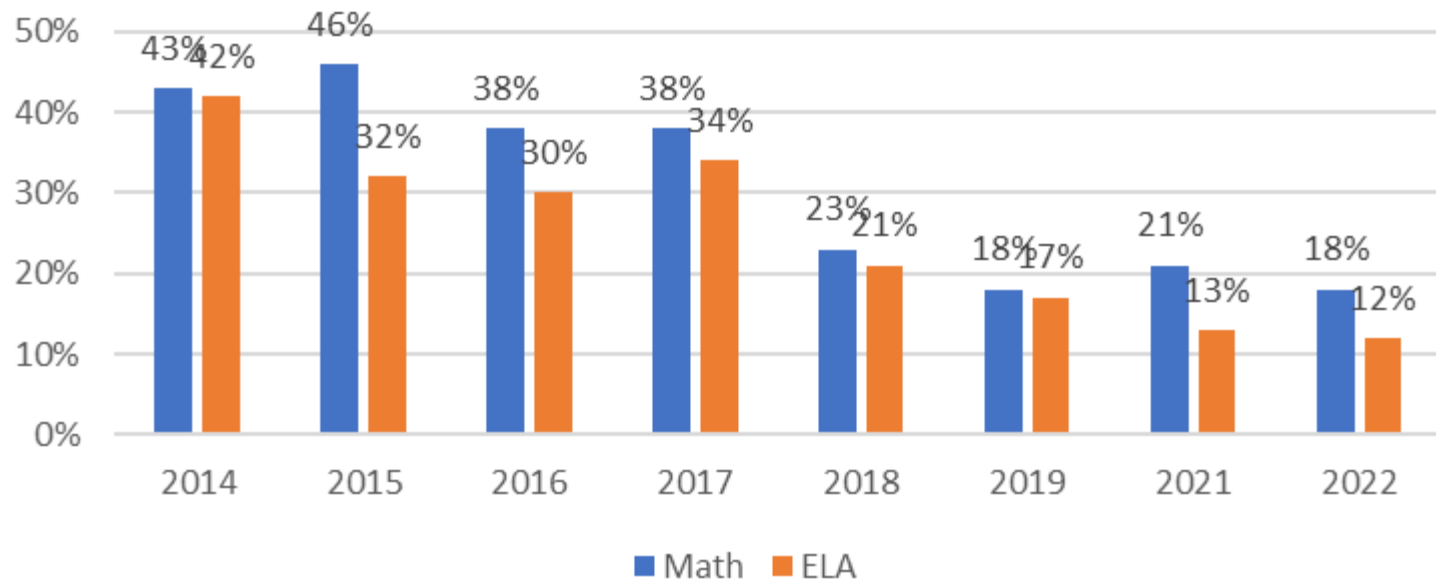
MO MAP Historical Proficient Comparison (Science)

Science

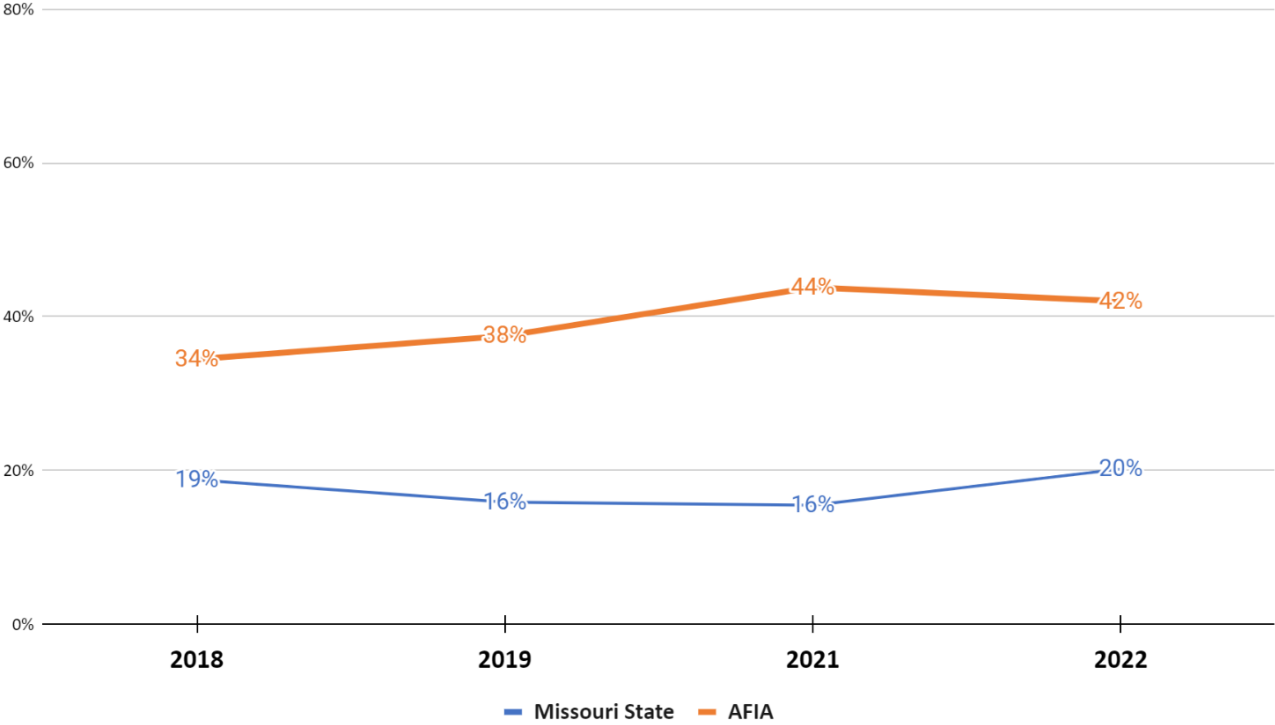


| | 2019 | 2021 | 2022 |
|----------------|------|------|------|
| Missouri State | | 40% | 41% |
| AFIA | 11% | 13% | 30% |
| KC33 | | 5% | 22% |

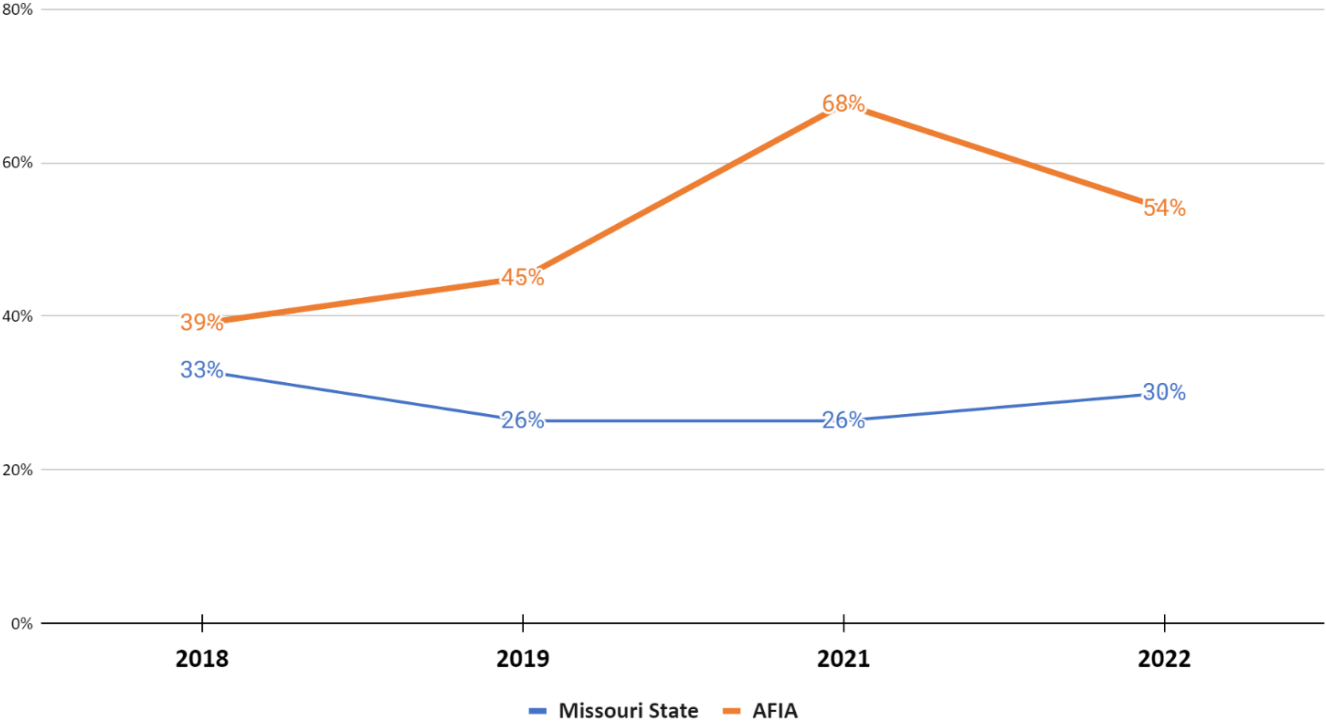
Percentage of students proficient or advanced:
Gap between state and AFIA
MAP Grade Level Tests 3rd - 6th grade



MO MAP Historical **Below Basic** Comparison (ELA)



MO MAP Historical **Below Basic** Comparison (Math)



2021-2022 Performance Contract Amendment

*The gap that is referenced is the gap between AFIA's scores and the state's overall scores on the grade level MAP test (grades 3rd - 6th).

| Goals | 2022: AFIA's goal is to have a gap of less than* | 2022 actual gap | Status of goal |
|-------------------------------------|--|------------------------------|----------------|
| ELA: Academic Goal 1 (Proficiency) | 14.50% | 12% | Met |
| ELA: Academic Goal 2 (MPI) | 67.7 | do not have state's MPI data | |
| ELA: Academic Goal 3 (Below Basic) | 20% | 22% | Not Met |
| Math: Academic Goal 1 (Proficiency) | 16% | 18% | Not Met |
| Math: Academic Goal 2 (MPI) | 66.8 | do not have state's MPI data | |
| Math: Academic Goal 3 (Below Basic) | 17% | 24% | Not Met |

2022 - 2027 Performance Contract

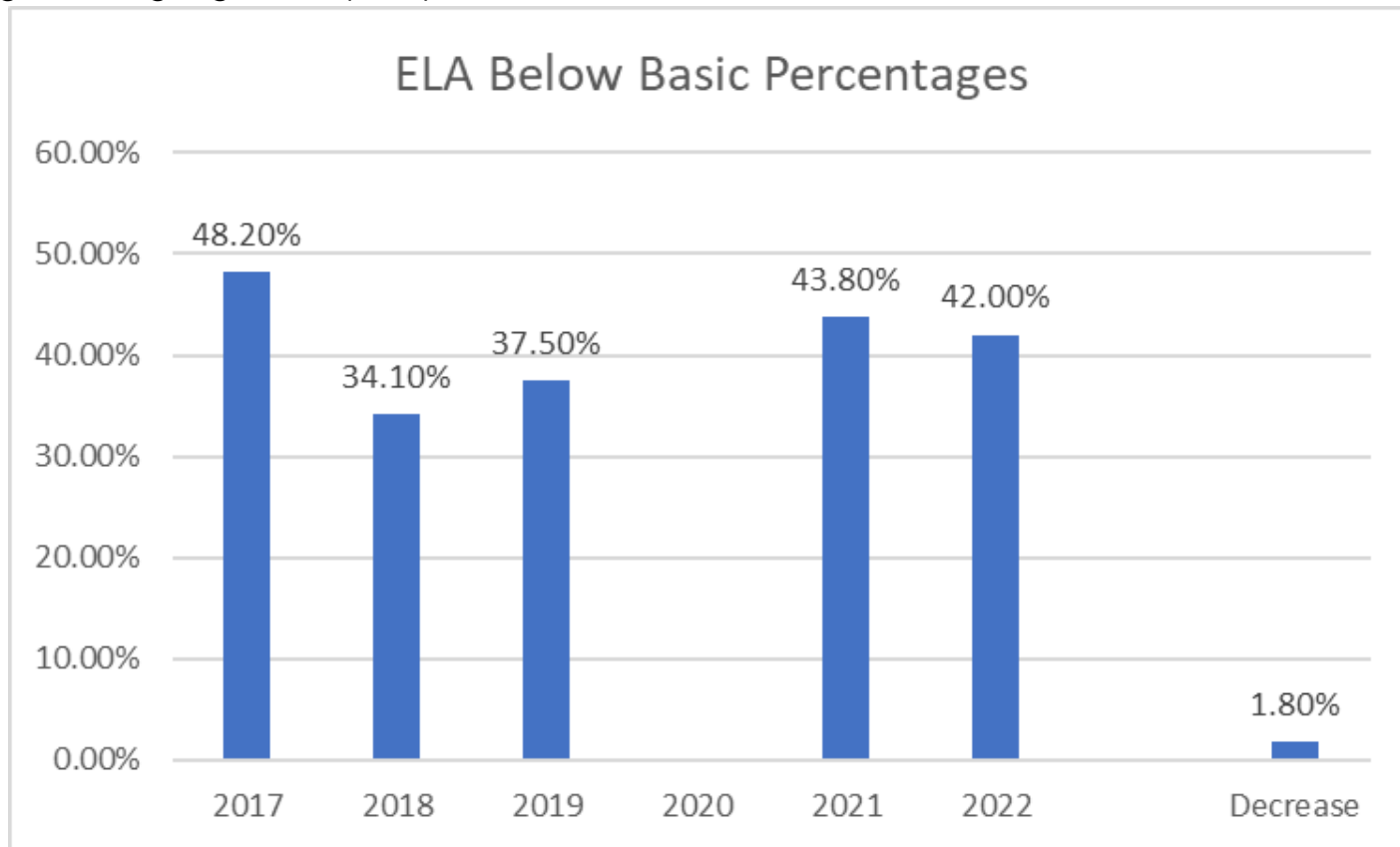
Context: The next few slides are based on the 2022 - 2027 performance contract goals. These goals will be used in the 2022 - 2023 school year. For goal one, I am sharing the data from the 2021 - 2022 school year.

2022 - 2027 Performance Contract Goal 1

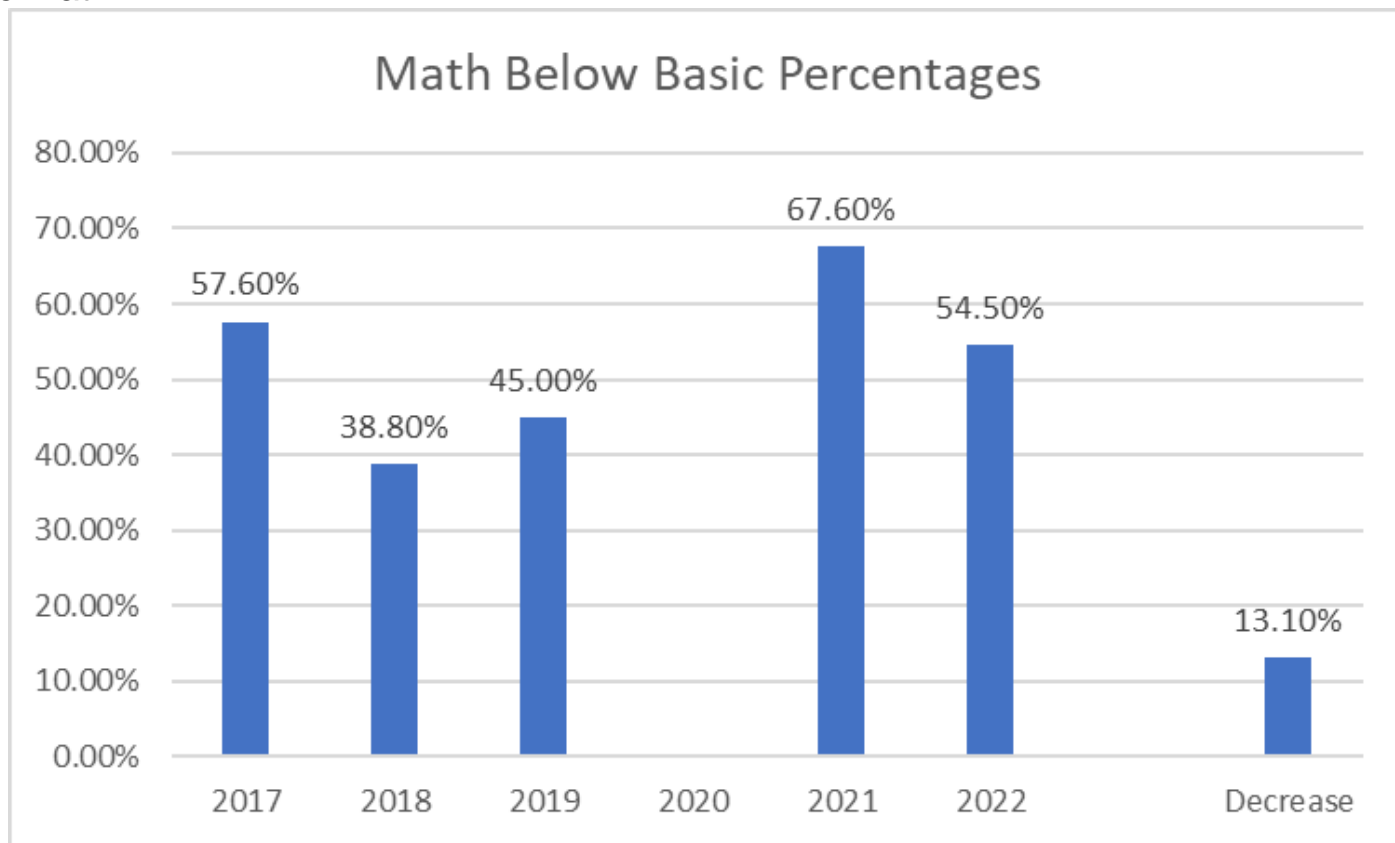
Academic Goal 1: Missouri Assessment Program (MAP) Grade-Level Assessments:

- Annually, there will be a 2.5% decrease in the percentage of students who are in the Below Basic category on the English Language Arts (ELA) MAP
- Annually, there will be a 3.7% decrease in the percentage of students who are in the Below Basic category on the Math MAP test

Annually, there will be a 2.5% decrease in the percentage of students who are in the Below Basic category on the English Language Arts (ELA) MAP.



Annually, there will be a 3.7% decrease in the percentage of students who are in the Below Basic category on the Math MAP.



2022 - 2027 Performance Contract Goal 2

Academic Goal 2: Missouri Assessment Program (MAP) Grade-Level Assessments:

- AFIA will earn an NCE score of greater than 50 using Missouri's NCE model.

Data for 2022 has not been released by the state of Missouri. It will be released when APR data is released.

2022 - 2027 Performance Contract Goal 3

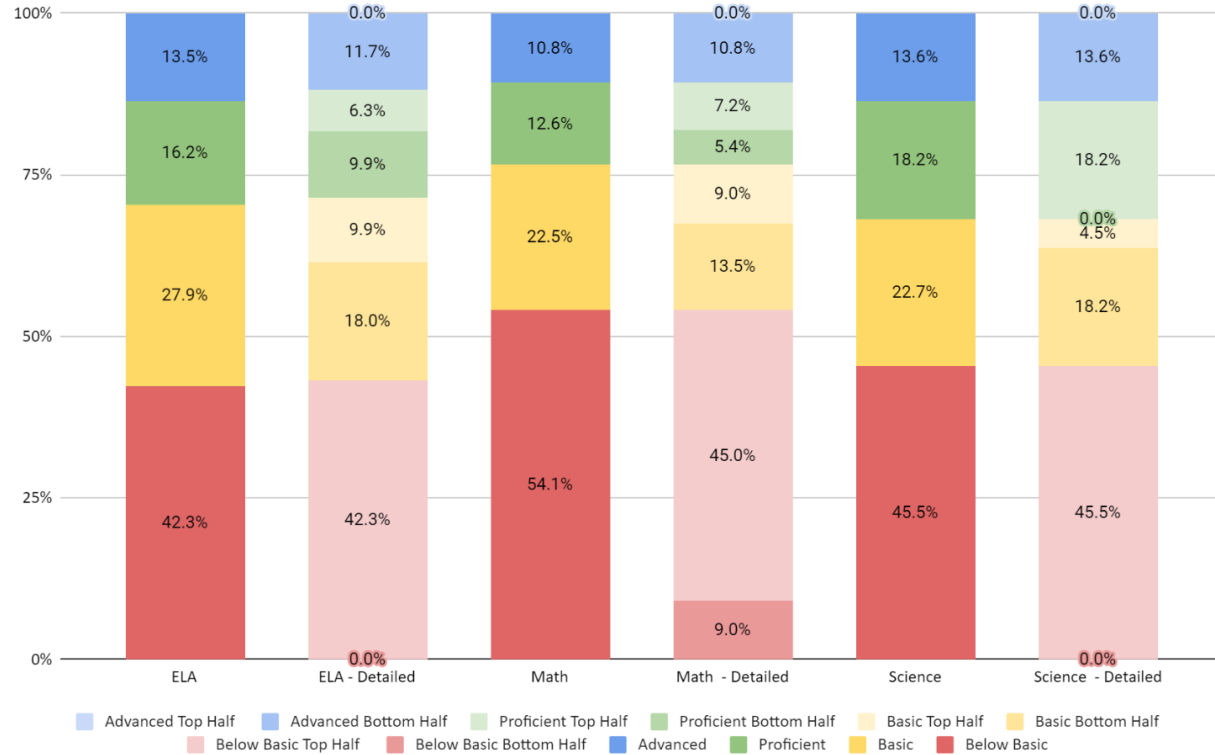
Academic Goal 3: Northwestern Evaluation Association Measures of Academic Performance (NWEA MAP) Assessments

In 1st and 2nd grades:

- Over 50% of students will meet or exceed their projected RIT growth on the NWEA primary reading assessment.
- Over 50% of students will meet or exceed their projected RIT growth on the NWEA primary mathematics assessment.

We are currently analyzing mid-year data and will provide update the education committee and full board in March.

All subject areas and all grades - MAP data



Upcoming Dates

Week of February 13th: Family Teacher Conferences

March 8 - 9: [Virtual Site Visit](#) (Annual Sponsor Requirement)

May 1: Personal Financial Disclosures must be submitted by all board members to the Missouri Ethics Commission

Remaining Harambee Dates:

February: 10th and 24th, **March:** 10th, **April:** 14th and 28th, **May:** 12th and 19th

Revocation of Charter Policy
Adopted March 3, 2017

1. Commission staff may recommend revocation of a charter for the following reasons:
 - One or more material violations of any of the charter agreement.
 - Failure to meet requirements for student performance as outlined in performance contract or failure to meet any performance standard set forth in the written charter.
 - Failure to meet generally accepted standards of fiscal management or audit requirements.
 - Violation of any provision of law from which the charter school has not been exempted, including federal laws and regulations governing children with disabilities.
 - Conviction of fraud.
2. Whenever the Commission staff has reason to believe that a charter contract should be revoked, the Commission staff shall notify the charter contract holder in writing of the prospect of revocation. The notification shall be served by registered or certified mail with return receipt requested and shall include the following:
 - The reason why revocation is contemplated
 - The date by which the charter contract holder shall respond, which shall be not less than thirty (30) days from the date of the notification
 - A statement that the charter contract holder may, in its response, request an administrative hearing or waive their right to a hearing
3. If the charter contract holder waives their rights to a hearing, the charter school holder also waives any and all rights to appeal to the State Board of Education as outlined in RSMo 160.405.8 (4). The Commission's vote on the recommendation to revoke is final.
4. If the charter contract holder pursues an administrative hearing pursuant to Missouri State Statute 160.405.8.(4) the Missouri Charter Public School Commission procedures to conduct administrative hearing are as follows:
 - a. The chair of the Commission will set a date for an administrative hearing. The date, time and place of the hearing will take place no less than 15 days from the date of written notification.
 - b. The hearing will be posted and held according to Missouri's Open Meeting Laws.
 - c. The staff of the Commission will provide evidence, based on one or more reasons outlined in section 1. of this policy.
 - d. The charter school may be represented by legal counsel, present evidence, and call witnesses, however, the Commission may exclude irrelevant or unduly repetitious evidence.
 - e. The hearing shall be recorded.

5. The Commission will make a final decision in closed session, within thirty (30) days of the hearing. The Commission will notify the charter contract holder in writing, served by registered or certified mail with return receipt requested, of its final decision. Notification of the decision shall be simultaneously transmitted to the State Board of Education. If after the administrative hearing the decision made by the Commission is to revoke, the charter school holder may appeal the Commission's decision to the State Board of Education.
6. A majority of Commissioner's present is required for revocation.

| Category | Phase | Required Action | Description of Action | Evidence of Completion | Assigned Group |
|--------------|-------|---|---|--|----------------|
| MCPSC Action | I | Identify School Closure Coordinator | Contract with a School Closure Coordinator (SCC) or designate a MCPSC staff member to serve as SCC | contract with SCC | MCPSC |
| MCPSC Action | I | Establish <i>ad hoc</i> Closure Transition Team (CTT) | The team will focus on providing a smooth transition of students and staff and to close down the school's business affairs. The team will include: *SCC *Board Chair *Chief Executive Officer *School Leader(s) *CFO and/or Board Treasurer *Parent *Representative from local harbormaster or school choice organization (optional) *DESE Charter School Field Director (optional) | agreements from team members to serve on CTT | MCPSC |
| MCPSC Action | I | Establish <i>ad hoc</i> Student Transition Team (STT) | Team focuses on providing the supports and services for students to enroll in another school. This team reports to the CTT. The chair of this team is designed by MCPSC, most likely the school leader. | all student records are transferred to the receiving school | MCPSC |
| Finance | I | Assess current Financial Situation | Charter school Board must understand what its cash flow position is as well as its general assets and liabilities in order to determine if it can stay open to the end of the current school year. | board minutes with evidence of board discussion | CTT |
| Finance | I | Develop a Closure Budget | After assessing the current financial situation and the budget to close out the current fiscal year the CTT should develop a closure budget | closure budget document | CTT |
| Finance | I | Evaluate Controls and Financial Management | Evaluate the current controls and financial management practices. If necessary, put additional controls in place to ensure a clean wind down of finances. | CTT meeting minutes that reflect controls and practices have been evaluated by the CTT or designee | CTT |
| Finance | I | Maintain Insurance | Maintain existing insurance coverage until the disposal of such assets under the school closure action plan. Continue existing insurance for the facility until the disposal or transfer of real estate or termination of lease and disposal, transfer, or sale of other assets are sold. Maintain existing directors' and officers' liability (D&O) insurance until the final dissolution of the school. Provide the CTT with evidence notification has been completed | copies of insurance coverage provide to CTT | Board Chair |
| Finance | I | Reserve Funds | Pursuant to the Charter contract, Charter LEA Board resolution places in an escrow account or attorney trust account a minimum of \$75,000 in funds, as directed by the Commission, to be used for legal, accounting and other expenses to execute this Closure Plan and dissolve the charter LEA. The Commission will determine the exact amount. These funds may be used to pay the following entities: • Retirement systems • Teachers and staff • Employment taxes, federal taxes and benefits • Audit preparation • Private creditors • Overpayments from DESE | | CTT |
| Finance | I | Reporting of Financial Condition | | board minutes | Board and CTT |
| Finance | II | Secure Financial Records | Ensure all financial records are organized, up to date and maintained in a secure location | CTT has ongoing access to financial records secured location | CTT |
| Finance | II | Notify Contractors/Vendors | Formulate a list of all contractors and vendors with contracts in effect with school and: *Notify them regarding school closure and cessation of operations *Instruct contractors and vendors to make arrangements to remove any property from the school by a certain date *Maintain telephone, gas, electric, water, insurance, D&O liability insurance, long enough to cover the time period required for all necessary closure procedures Provide the CTT with evidence notification has been completed | list of contractors and communication with contractors | Board |
| Finance | I | Notify Creditors and Debtors | Formulate a list of all creditors and debtors and any amounts accrued and unpaid with respect to such creditor or debtor and: *Solicit from each creditor a final accounting of the school's accrued and unpaid debt *Compare the figures provided with the school's calculation of the debt and reconcile. *Where possible, negotiate a settlement of debts consummated by a settlement agreement reflecting satisfaction and release of the existing obligations *Contact all debtors and demand payment. If collection efforts are unsuccessful, consider turning the debt over to a commercial debt collection agency. All records regarding such collection or disputes by debtors regarding amounts owed must be retained Provide the CTT with evidence notification has been completed | list of creditor and debtors and communication with them | Board |
| Finance | II | Audit | Engage, by vote of the board, an independent auditor subject to MCPSC and DESE approval, to conduct a final close-out audit of the school. The school will submit a signed and dated copy of the engagement letter to MCPSC and DESE along with an estimated timeline for the start and completion of the audit | evidence of board vote and engagement letter | Board |
| Finance | II | Payroll and Employment Verification Reports | Provide a list of all payroll reports including taxes, retirement or adjustments on employee contracts as well as employment verification report for each employee including: *Evidence of having made payment and arrangements for the timely and complete processing of all payroll documentation (W2's, 1099's, etc.). Evidence of such will consist of a signed and dated assurance from the provider. *An employment verification report to each employee at the end of their employment which includes the dates that the individual worked at the school, the position(s) held (including grade and subject taught if a teacher), and salary history. Provide the CTT with evidence notification has been completed | payroll reports, signed and dated assurances and verification report | Board |

| | | | | | |
|---------------|-----|---|--|--|--------------|
| Finance | I | Itemized Financials | Review, prepare and make available: *Fiscal year-end financial statements *Cash analysis *List of compiled bank statements for the year *List of investments *List of payables (and determinations of when a check used to pay the liability will clear the bank) *List of all unused checks *List of petty cash *List of bank accounts *List of all payroll reports including taxes, retirement or adjustments on employee contracts *Additionally, collect and void all unused checks as well as close accounts once transactions have cleared | financials listed in description | Board |
| Finance | III | Final Closeout Audit | The school will submit a final closeout audit (by an independent CPA firm or Missouri State auditor, as determined by statute), which documents disposition of all liabilities. Provide the CTT with evidence notification has been completed | audit | Board |
| Finance | II | Notification of Commercial Lenders / Bondholders | School's attorney, banks, bondholders, conduit issuers, etc. should be notified of the school's closure and a likely date as to when an event of default will occur as well as the date of the last payment by the school toward its debt. Provide the CTT with evidence notification has been completed | notification of lenders/bondholders | Board |
| Finance | I | Notification of Food and Transportation Services | Cancel school district or private food and/or transportation services for summer school and next school year. Provide the CTT with evidence notification has been completed | copy of notification | Board |
| Finance | I | Financial Wind Down and Action Plan | The Board shall collect debts, dispose of assets and negotiate with and pay creditors in an orderly fashion in accordance with a timetable and plan adopted by the board. Priority should be given to employee wages (including benefits) then to continuing the school's educational program through the end of the school year and retaining funds to complete the closure process. The initial plan should be adopted within 30 days of closure decision, and be updated at least bi-weekly with copies to MCPSC. The plan should include, but not be limited to, the following: *Termination of non-essential personnel and cancellation of non-essential services prior to final day of operation. *Make final federal, state and local tax payments (every employer which pays wages to employees, is responsible for withholding, depositing, paying, and reporting federal, state and local income tax, social security taxes, and federal unemployment tax for such wage payments). *Auction / sale of assets in a manner that avoids conflicts of interest, and maximizes net revenue to the extent permitted by ongoing agreements with existing creditors. Sales must be a fair market value, and valuations may be needed for insider sales. *Liquidation or closing of bank accounts according to a schedule that minimizes fees but leaves the Education Corporation enough flexibility to pay creditors, attorneys, accountants, etc. during the course of the wind-up including funds for a final audit, and for dissolution in accordance with state statute and regulation. *Cancellation of corporate credit cards and lines of credit. *Change authorized signatures on accounts as needed to reflect changes in persons authorized to implement the winding down operations of the school. | financial wind down action plan approved by board | CTT |
| Finance | II | Closeout of State and Federal Grants | State, federal and other grants must be closed out, including: *notification to the grant entity of the school closure; *filing of any required expenditure reports or receipts and any required program reports, including disposition of grant assets The school may continue to pursue grant funds to which it is entitled, provided that it fully discloses its current situation and intentions with respect to closure. The school should not seek or accept grant funds for future school years when the school will be closed. Grant status should be noted on financial statements. Note: For federal grants all of the above must be done in accordance with 34 CFR Part 80 et seq. or applicable regulations. Provide the CTT with evidence notification has been completed | copies of notification and reports for grants | Board |
| Finance | II | U.S Dept. of Education Filings | File Federal form 269 or 269a if the Education Corporation was receiving funds directly from the United States Department of Education. See 34 CFR 80.41. Provide the CTT with evidence notification has been completed | copies of US DOE filings | Board |
| Finance | II | Ensure all assigned tasks to Board regarding Finances are completed. | If tasks are not completed by Board or LEA representatives the SCC/CTT will initiate tasks. | evidence from individual tasks | CTT |
| Finance | II | W2/1099 | Plan for issuing W2; issue following last payroll; 1099 after close of LEA | plan submitted to CTT; W2 sent to employees | Board |
| Communication | I | Website | SCC granted access to website | given permissions by school | Board |
| Communication | I | Notification of Parents/Guardians | School board shall notify parents/guardians of decision to close. Notification should minimally include: *date of last day of instruction *Cancellation of any planned summer instruction *Notice to parents that enrollment of children in school is mandatory under state law *Listing of other public school options (district and charter) *Date of planned school choice fairs *Date of parent/guardian closure meeting *Instructions on how to obtain student records *Contact information for SCC or team designated Parent liaison Provide the CTT with evidence notification has been completed | copy of notification | Board |
| Communication | I | Notification of Staff | School Board shall notify all employees of termination of employment and/or contracts, and termination of all benefit programs. Notice to Employees should include information about: *COBRA *State Unemployment Eligibility *Known local job fairs or other assistance the planned to assist in transitioning *Instruction on how to obtain applicable records for future employment *Pertinent licensure information *Processing of tax documents Provide the CTT with evidence notification has been completed | copy of notification | Board |

| | | | | | |
|---------------|--------|--|---|--|-----------------|
| Communication | I | Community News Release | Create and distribute a press release that includes the following: <ul style="list-style-type: none"> *History of School *Reason for Closure *Brief outline of support provided for students, parents and staff *Contact information for SCC or team designated community liaison Make sure this is on the school and MCPSC websites | news release | MCPSC and Board |
| Communication | I | Notification of State | Letter to the State Board should include: <ul style="list-style-type: none"> *Reason for Closure *Timeline for transition including last day of instruction *Copy of termination agreement *Contact information for SCC | letter to state board | MCPSC |
| Communication | I | Notification of Local District and other Charters | This should include: <ul style="list-style-type: none"> *Materials shared with parents and students *Timeline for transition including last day of instruction *Termination of any partnership agreements with District or other charters upon last day of instruction *Request for information on enrollment procedures to share with students and families | copy of notification | MCPSC |
| Communication | I & II | CTT Provide Regular Communication with the Board | Provide regular meeting materials to the board as well as documents and minutes from transition team meetings. There is a standing agenda items called closure. Board meets until CTT determines closure is complete. | CTT & board minutes | CTT |
| Communication | I | Notification of Funding Sources/Charitable Partners/Community Partners | All sources of operational funding and charitable partners should be notified of the school closure and last day of instruction. The LEA should not accept additional loans from funders, foundation, etc. nor otherwise incur liabilities. The LEA may continue to accept donations or gifts as long as the donor is aware of the school's closure status. Partners with property on the premises of the school should be notified to remove the property as soon as possible or after the last day of instruction, whichever is appropriate. Provide the CTT with evidence notification has been completed | copy of notifications | Board |
| Communication | I | Convene a Parent/Guardian Closure meeting so parents know what to expect the rest of the school year and know how to assure their student has a new school. | Meeting school include the following topics: <ul style="list-style-type: none"> *Provide overview of closure decision *Provide calendar of important dates for parents *Provide specific remaining school vacation days and date for end of classes *Present timeline for transitioning students *Present timeline for closing down of school operations *Provide contact information for SCC Provide the CTT with evidence notification has been completed | notice of meeting | Board, with STT |
| Communication | II | Benefit Providers | The school will notify all benefit providers of pending termination of all employees and notify the payroll processor of pending closure of the school. Terminate all programs as of the last date of service in accordance with applicable law, CBAs and regulations (i.e., COBRA), including: <ul style="list-style-type: none"> * health care / health insurance; * life Insurance; * dental plans; * eyeglass plans; * cafeteria plans; * 401(k), retirement plans; and, * pension plans. Specific rules and regulations may apply to such programs especially teacher's retirement plans so legal counsel should be consulted. Provide the CTT with evidence notification has been completed | copy of notification | LEA |
| Communication | I | Ongoing parent and staff communication so all are keep aware of any decision during final months of school year | Create communication plan to assure orderly transition of students and staff. This should be given to all staff and included in communication with parents. | copy of communication plan and evidence plan is executed | CTT |
| Communication | I | Convene a Staff meeting to communicate closure information. | Meeting school include the following topics: <ul style="list-style-type: none"> *Commitment to continuing coherent school operations through the transition *Provide calendar of important dates for staff *Provide specific remaining school vacation days and date for end of classes *Plan to assist students and staff by making closing as smooth as possible *Present timeline for closing down of school operations *Compensation and benefit timelines *Copies of information shared with families *Provide contact information for SCC Provide the CTT with evidence notification has been completed | notice of meeting | Board |
| Communication | I | Ensure all assigned tasks to Board and LEA regarding Communications are completed. | If tasks are not completed by Board or LEA representatives the SCC/CTT will initiate tasks. | evidence from individual tasks | CTT |
| Facilities | II | Maintain Communications and Identifiable Location | During the wind-up of the Local Education Agency and/or charter school's affairs, it is anticipated that the Charter School Board will use the school facility, and access thereto should be maintained, even if only by advance notice in order to access assets, etc. In the event the school facility is sold or otherwise vacated before the winding up of the charter school and/or LEA's affairs, the charter school must relocate its records and remaining assets to a secure location and maintain operational telephone service with voice message capability, and custody of business records until all business and transactions are completed, and the charter school is dissolved pursuant Missouri State Statute, regulations and provisions in the contract. The school must relocate its business records and remaining assets to a location where a responsive and knowledgeable party is available to assist with closure operations. The school must maintain custody of business records until all business and transactions are completed and legal obligations are satisfied. The school must immediately inform the authorizer if any change in location or contact information occurs. | | CTT |

| | | | | | |
|----------------------|----|--|--|---|-------|
| Facilities | I | Working space for SCC | School's office will include working telephone, internet, and desk space for SCC | Agreement with school for space | CTT |
| Real Estate/Property | II | Conduct an Inventory and Plan for Disposition of Assets | Plan for the disposition of all assets, property, and inventory, including assets purchased with federal and Missouri State funds. Specifically, school will: *Create a fixed asset list segregating Missouri State and federal dollars *Note source codes for funds and price for each purchase *Establish fair market value, initial and amortized for all fixed assets *Ensure that all liabilities and obligations of the School are paid and discharged to the extent of the School's assets *assets or materials related to federal grants must be inventoried pursuant to 34 CFR Part 80 et seq. and other applicable regulations. *Ensure that any unobligated assets be returned to DESE | list of assets including source codes and value of assets | CTT |
| Academics | I | Assure Instruction Continues throughout the Year | Board chair, School Leadership, Commission Executive Director and DESE (Field Directors) meet. School presents plan to keep school open and instruction rigorous throughout the year. | action plan | LEA |
| Academics | | Continue to Administer MAP Test in accordance with state regulations and policies | | Requirements for MAP testing are completed | LEA |
| Academics | I | Terminate Summer School Program | Notify DESE, staff and parents that any planned summer school will no longer be conducted Provide the CTT with evidence notification has been completed | notification of cancelled summer school | LEA |
| Academics | I | Final Report Cards | Following the last day of instruction the school will: *Compile all student records and final report cards *Provide parents/guardians with copies of final report cards and notice of where student records will be sent with specific contact information | screenshots or physical proof that report cards have been issued and are part of student record | LEA |
| Academics | I | Review and approve plan to keep school open and instruction rigorous for remainder of year | | action plan approved by CTT | CTT |
| Academics | I | Ensure all assigned tasks to LEA regarding Academics are completed. | If tasks are not completed by LEA representatives the SCC will initiate tasks: *Terminate Summer School Program *Map Testing is completed in accordance to statute and regulation *Issue Final Report Cards | evidence from individual tasks | CTT |
| Records | I | Secure Student Records | Ensure all student records are organized, up to date and maintained in a secure location | CTT has ongoing access to student records secured location | CTT |
| Records | I | Compile a list of Publically Available Student Information | Provide MCPSC with student information such as telephone, address, email and other publically available data. This information will be used to communicate with families regarding closure and enrollment in new schools | student information provided to MCPSC | LEA |
| Records | II | Archival and Transfer of Student Records | The school will ensure that each student has a complete student record (academic, health, special education) archived and transferred to new school (if known). This will include: *Grades and evaluations *All materials associated with IEPs or 504s *Immunization Records *Parent/guardian information Updates on transfer and Archival of records will be provided to CTT | Documentation hat records have been archived in perpetuity and records have been transferred | LEA |
| Records | II | Final Reporting | Submit any and all final reports and cooperate with any remaining oversight requirements of MSPSC or DESE | documentation that reports have been submitted | Board |
| Legal | I | Notification of Management Company or CMO and Termination of Management Contract | If applicable, notify management company or charter management organization ("CMO") of termination of education program and of the last day of classes and absence of summer instruction. Terminate management or CMO agreement or give notice of non-renewal/closure in accordance with management contract. If applicable, the management company or CMO should be asked for a final invoice and accounting including an accounting of any retained Education Corporation funds and the status of grant funds. The management company or CMO should also be notified that it should remove any property lent to the school, or in which it retains rights, after the EOC. The school should get a receipt for such property or an accounting as to the property equity status. (See below). The school n generally should not accept further loans from the management company / CMO, etc. nor otherwise incur additional liability. However, it may continue to accept gifts from the management company / CMO as long as the entity is aware of the school's closure status. Provide the CTT with evidence notification has been completed | copy of notice to management company | Board |
| Legal | I | Notification regarding lawsuits | As soon as possible after receiving notice and/or service of process regarding litigation against, or initiated by, the school, board of trustees, or employees, notify MCPSC and provide copies of legal papers received. The school has an ongoing obligation to keep MCPSC informed regarding such litigation, including bankruptcy, whether voluntary or involuntary, and provide copies of all filings | notice of any lawsuits | Board |

| | | | | | |
|---------|-------|-------------------------------|--|--|-------|
| Legal | I-III | IRS Status and Reports | <p>The organization must continue to take all steps necessary to maintain 501(c)(3) status, including, but not limited to, the following:</p> <ul style="list-style-type: none"> *notification to IRS regarding any address change of the Education Corporation; and, * filing of required tax returns or reports (e.g., IRS form 990 and Schedule A). *If the organization proceeds to dissolution, notify the IRS of dissolution of the organization and its 501(c)(3) status, and furnish a copy to MCPSC. <p>Provide the CTT with evidence notification has been completed</p> | copy of notification to IRS | Board |
| Records | I-III | Corporate Records | <p>The organization shall maintain all corporate records related to:</p> <ul style="list-style-type: none"> *Employees (background checks, personnel files) *Loans, bonds, mortgages and other financing; * Contracts; *Leases; *Assets and asset sales; *Grants -- records relating to federal grants must be kept in accordance with 34 CFR 80.42. * Governance (Minutes, by-laws, policies); *Employees (background checks, personnel files); *Accounting/audit, taxes and tax status, etc.; *Personnel, *Employee benefit programs and benefits; and, *Any items listed in this Closure Plan. <p>Per contract agreement all records should be stored in perpetuity</p> <p>Updates on transfer and Archival of records will be provided to CTT</p> | documentation that corporate records have been archived or transferred | Board |

**ACADEMY FOR INTEGRATED ARTS
FINANCE COMMITTEE MEETING
AGENDA (revised Dec 13)**

Thursday, January 19, 2023
8:30 a.m.

The meeting will be held via Zoom. To join the meeting, please type <https://zoom.us> into your web browser. You will be prompted to enter the meeting ID: 917 1862 9229 and the password: cqvjE5.

- I. Call to order
- II. Approve agenda for this meeting (January 19, 2023)
- III. Approve minutes from December 15, 2022, meeting
- IV. Financial Update and Review (*including all documents to be submitted to Epicenter*)
 - Actual financial results vs. budget and forecast **Janitorial and audit forecast**
 - Grant/donation activity
 - Bank Statement
 - Cash Disbursements
 - Outstanding Invoices
 - ADA WADA monthly report
 - Restricted grants
- V. Facilities
- VI. Approval of Invoices >\$10,000
-BCI Compressor Repair ratification
- VII. Budget 2024
-discussion of preliminary compensation package
- VIII. Other business
- IX. Adjournment.

ACADEMY FOR INTEGRATED ARTS
Draft FINANCE COMMITTEE MEETING
MINUTES

Thursday, December 15, 2022
8:30 a.m.

The meeting was held via Zoom. In attendance: Peter Brown, Tricia DeGraff, Paul Greenwood, and Cara Newell.

- I. Call to order
- II. Agenda approved for this meeting (December 15, 2022)
- III. Minutes approved for November 17, 2022 meeting
- IV. Financial Update and Review
 - Actual financial results vs. budget and forecast – Actual results reviewed. Based on actual expenditures to date, discussed the need to make a draw on ESSER funds. Forecast reviewed. No significant changes from prior month.
 - Grant/donation activity – One adjustment to forecast of a matching gift needs to be made. Other donation activity on track with two proposals scheduled to be submitted by March 2023.
 - Bank Statement reconciliation – Reviewed and in order.
 - Cash Disbursements – Reviewed and in order. Discussed nature of non-bus transportation (aka taxis). Most to accommodate families in transition and SPED outplacements.
 - Outstanding Invoices – Reviewed and in order.
 - ADA WADA data - reviewed.
- V. Facilities
 - BCI proposal for HVAC repairs discussed. Before approving will wait for input from Kessinger Hunter.
- VI. Approval of Invoices >\$10,000 - NA
- VII. Proposal to open Preferred Savings account at Morgan Stanley and deposit up to \$250,000 of cash reserves. Account provides very good liquidity and better interest rates than current sweep account. – Approved.

Continued next page

ACADEMY FOR INTEGRATED ARTS
Draft FINANCE COMMITTEE MEETING
MINUTES

Thursday, December 15, 2022
8:30 a.m.

- VIII. Discussion of appropriate ACH limit.
-Approved increasing from \$135,000 to \$150,000 to ensure payroll transfer can be made without further approvals. Currently, if payroll occurs on day with other significant transfers, we go over the limit. As a reminder, the Treasurer receives and reviews text and email alerts of all ACH transfers submitted prior to their actual execution.
- IX. Discussion of Health Insurance Renewal
-Assured Partners (our broker) provided us with 3 other carrier options in addition to our existing carrier, Blue Cross Blue Shield. Based on our review of the other options we have decided to stay with Blue Cross Blue Shield this year. The overall increase premium was approximately 5%. AFIA will maintain our maximum contribution at \$575 per employee. As a part of our review and analysis of overall compensation program for 2024 we will ask Assured Partners to again go to market with our health insurance next fall.
- X. Other Business
-Tricia noted that she will begin her work on employee salaries for SY2024. Many factors will need to be taken into consideration given the current issues surrounding employee retention and recruiting in education.
- XI. Adjournment.

**ACADEMY FOR INTEGRATED ARTS
FINANCE COMMITTEE MEETING
MINUTES**

Thursday, December 15, 2022
8:30 a.m.

The meeting was held via Zoom. In attendance: Peter Brown, Tricia DeGraff, Paul Greenwood, and Cara Newell.

- I. Call to order
- II. Agenda approved for this meeting (December 15, 2022)
- III. Minutes approved for November 17, 2022 meeting

- IV. Financial Update and Review
 - Actual financial results vs. budget and forecast – Actual results reviewed. Based on actual expenditures to date, discussed the need to make a draw on ESSER funds. Forecast reviewed. No significant changes from prior month.
 - Grant/donation activity – One adjustment to forecast of a matching gift needs to be made. Other donation activity on track with two proposals scheduled to be submitted by March 2023.
 - Bank Statement reconciliation – Reviewed and in order.
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 - Outstanding Invoices – Reviewed and in order.
 - ADA WADA data - reviewed.

- V. Facilities
 - BCI proposal for HVAC repairs discussed. Before approving will wait for input from Kessinger Hunter.

- VI. Approval of Invoices >\$10,000 - NA

- VII. Proposal to open Preferred Savings account at Morgan Stanley and deposit up to \$250,000 of cash reserves. Account provides very good liquidity and better interest rates than current sweep account. – Approved.

Continued next page

**ACADEMY FOR INTEGRATED ARTS
FINANCE COMMITTEE MEETING
MINUTES**

Thursday, December 15, 2022
8:30 a.m.

- VIII. Discussion of appropriate ACH limit.
-Approved increasing from \$135,000 to \$150,000 to ensure payroll transfer can be made without further approvals. Currently, if payroll occurs on day with other significant transfers, we go over the limit. As a reminder, the Treasurer receives and reviews text and email alerts of all ACH transfers submitted prior to their actual execution.
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-Tricia noted that she will begin her work on employee salaries for SY2024. Many factors will need to be taken into consideration given the current issues surrounding employee retention and recruiting in education.
- XI. Adjournment.

Batch Description: 2022 11 Operating Account
Checking Account: 3

Security bank

Processing Month: 11/2022

| <u>Check/Reference Number</u> | <u>Description</u> | <u>Date</u> | <u>Amount</u> |
|-------------------------------|--------------------|-------------|---------------|
| | Statement Balance | 11/30/2022 | 75,592.27 |

CZN agreed to bank statement

Outstanding Automatic Payments

| <u>Check/Reference Number</u> | <u>Description</u> | <u>Date</u> | <u>Amount</u> |
|-------------------------------|--------------------------------|-------------|------------------|
| 76410009 | CITY TREASURER | 10/28/2022 | 1,660.22 |
| 76410022 | CITY TREASURER | 11/30/2022 | 2,374.70 |
| 76410024 | MISSOURI DEPARTMENT OF REVENUE | 11/30/2022 | 9,097.00 |
| | Total: | | <u>13,131.92</u> |

This is typical

| | | | | |
|--------------------------|--------------------------|-------------------------|-----------------------------|-------------------|
| <u>Statement Balance</u> | <u>Outstanding Total</u> | <u>Balance on Books</u> | <u>Cash Account Balance</u> | <u>Difference</u> |
| 75,592.27 | (13,131.92) | 62,460.35 | 62,456.34 | 4.01 |

Agrees to balance sheet

| | |
|---------------------------------------|--------------|
| Cleared Automatic Payment Total: | 102,082.71 |
| Cleared Checks Total: | 123,278.42 |
| Cleared Direct Deposit Total: | (221,610.80) |
| Cleared Void Total: | |
| Cleared Cash Receipt Total: | 5,167.16 |
| Cleared Manual Journal Entries Total: | 269,851.37 |
| Cleared Sales Journal Total: | |

Academy for Integrated Arts - Preliminary Disbursements Report

Payments made by check or electronic funds transfer

| Date | Vendor | | Amount |
|------------|---------------------------------|---|-----------|
| 11/23/2022 | 21St Century Therapy | | 438.75 |
| 11/4/2022 | AFIA Holding Inc. | Nov and Dec Rent. Monthly rent has decreased to \$11,500 per month | 25,000.00 |
| 11/16/2022 | Alpine Litho-Graphics, Inc. | | 250.00 |
| 11/7/2022 | American Dining Creation | | 5,492.00 |
| 11/15/2022 | American Dining Creation | | 6,176.30 |
| 11/17/2022 | American Dining Creation | | 4,726.90 |
| 12/2/2022 | American Dining Creation | | 4,835.70 |
| 11/15/2022 | Ameritas Life Insurance Group | | 358.56 |
| 11/17/2022 | Asha Moore | | 40.68 |
| 11/19/2022 | Bamboo HR LLC | | 465.93 |
| 11/15/2022 | BCI Mechanical Inc | | 693.22 |
| 11/29/2022 | Blue Beetle Pest Management Llc | | 175.00 |
| 11/7/2022 | Card Service Center | Credit card payment. Detail follows | 907.60 |
| 11/23/2022 | Cintas | | 513.40 |
| 11/17/2022 | City Wide Maintenance | | 311.40 |
| 11/21/2022 | City Wide Maintenance | October Day Porters | 7,100.00 |
| 11/22/2022 | City Wide Maintenance | September janitorial | 3,195.00 |
| 11/15/2022 | Colonial Life | | 874.58 |
| 11/23/2022 | Cornerstones Of Care | SPED Outside placement | 3,500.00 |
| 11/15/2022 | EdOps | | 7,716.67 |
| 11/23/2022 | Erate Program LLC | Funding year 2023 fee. They help schools navigate the ERATE funding a program that provides discounts to schools and libraries to obtain affordable high-speed internet and telecommunications services. | 800.00 |
| 11/21/2022 | Heinemann | | 434.50 |
| 11/15/2022 | Jewish Vocational Service | | 96.00 |
| 11/7/2022 | K12 ITC, Inc. | October bill | 3,356.36 |
| 11/22/2022 | K12 ITC, Inc. | November bill | 3,356.36 |
| 11/17/2022 | Kansas City Power And Light | | 5,752.94 |
| 11/19/2022 | Kansas City Water Services | | 767.06 |
| 11/15/2022 | Kansas City Young Audiences | PD Arts Integration symposium | 2,964.38 |
| 11/22/2022 | Lakeshore Learning | | 46.95 |
| 11/22/2022 | Lara Darner Speech Therapy | | 3,055.00 |
| 11/23/2022 | Lathrop GPM | | 631.13 |
| 11/23/2022 | Lee & Low Books | Two sets of the same books were (purposely) ordered. The orders were placed a few weeks apart. The invoices were also received late. AFIA team has worked with them to prevent this from happening in future. | 2,915.00 |
| 11/23/2022 | Lee & Low Books | | 2,915.00 |
| 11/15/2022 | Lindsay Sills | Employee expense reimbursement | 221.93 |
| 11/23/2022 | Odp Business Solutions Llc | | 18.85 |
| | Continued next page | | |

| Academy for Integrated Arts - Preliminary Disbursements Report | | | |
|---|----------------------------------|--|-------------------|
| Payments made by check or electronic funds (continued) | | | |
| 11/15/2022 | Office Depot | | 152.98 |
| 11/15/2022 | Paypool LLC | | 243.40 |
| 11/17/2022 | Philadelphia Insurance Companies | | 4,188.66 |
| 11/15/2022 | Shred It | | 78.09 |
| 11/21/2022 | Shred It | | 153.89 |
| 11/2/2022 | Spire Inc | | 131.64 |
| 11/15/2022 | Sprint Solutions, Inc. | | 277.44 |
| 11/15/2022 | STA Of Missouri, Inc | August (\$16k) and Sept (\$28k) bus | 44,786.70 |
| 11/15/2022 | Toshiba Business Solutions | | 105.00 |
| 11/7/2022 | Tricia Degraff | MCPSA conference and DESE meetings expense reimbursement | 224.02 |
| 11/17/2022 | Tricia Degraff | Beloved Community Conference expense reimbursement | 1,191.02 |
| 11/9/2022 | University Of Missouri | | 115.00 |
| 11/10/2022 | Waste Management | | 883.55 |
| 11/15/2022 | WHC KCT, LLC | September SPED and other non-bust student transport | 2,486.00 |
| 11/23/2022 | WHC KCT, LLC | October SPED and other non-bust student transport | 2,580.00 |
| | | | |
| | | Total payments by check or EFT | 157,700.54 |
| | | | |
| Payments made with credit card | | | |
| Date | Vendor | | Amount |
| 11/30/2022 | Minsky's Pizza | Staff dinner | 478.77 |
| | Mid-Con Management | Parking | 10.00 |
| | Price Chopper | Supplies | 58.83 |
| | Quik Trip | Gift cards for Back to School Nigh | 320.00 |
| | Waldo Pizza | Staff dinner | 40.00 |
| | | | |
| 10/6/2022 | | | 907.60 |

| Donation detail through November 2022 | | | | | | | | |
|--|------------------|------------------|------------------|--------------------|------------------|------------------|--------------------|---------------------------------------|
| | SY22 | Actual | | | Forecast | | | |
| Donor | Actual | Actual | Budget | Variance | Forecast | Budget | Remaining | Notes |
| SSKC | | \$500 | \$167,000 | (166,500) | \$167,000 | \$167,000 | 0 | Does this need to be adjusted down 5K |
| Kauffman | 125,000 | | 125,000 | (125,000) | | 125,000 | (125,000) | Received in SY22 |
| Kauffman DEI Grant | | 150,000 | | 150,000 | 150,000 | | 150,000 | |
| Hall | | 125,000 | 125,000 | 0 | 125,000 | 125,000 | 0 | |
| AFIA Supporting Foundation | 75,000 | | | 0 | | | 0 | |
| Deffenbaugh | 25,000 | | 25,000 | (25,000) | 25,000 | 25,000 | 0 | Cara/Tricia to work on in Jan-Feb |
| Gottlieb | 25,000 | | 25,000 | (25,000) | 25,000 | 25,000 | 0 | |
| Murien McBrien Kauffman Family Foundation matching | 8,700 | 750 | 7,500 | (6,750) | 7,500 | 7,500 | 0 | Will come in Jan-Feb |
| Wilke Wayne | 5,000 | | 5,000 | (5,000) | 5,000 | 5,000 | 0 | |
| Wedlan David | 3,000 | 4,500 | 3,000 | 1,500 | 4,500 | 3,000 | 1,500 | |
| Hand Naomi and Peter | 2,500 | | 2,500 | (2,500) | 2,500 | 2,500 | 0 | |
| Newell | 2,500 | | 2,500 | (2,500) | 2,500 | 2,500 | 0 | |
| Kirkpatrick Herman | 2,000 | | 2,000 | (2,000) | 2,000 | 2,000 | 0 | |
| Bomba (Library Books) | 8,000 | | | 0 | | | 0 | |
| Bomba (Unrestricted) | 20,000 | | | 0 | | | 0 | |
| Brown Peter and Lynne | 2,213 | 1,065 | | 1,065 | 1,065 | | 1,065 | |
| Lathrop GPM | 1,500 | 1,000 | | 1,000 | 1,000 | | 1,000 | |
| Missouri DHSS (Covid testing) | 44,291 | 15,709 | | 15,709 | 15,709 | | 15,709 | |
| MO Arts Council | 7,036 | | | 0 | | | 0 | |
| Sherman Family (Literacy Lab) | 33,000 | | | 0 | | | 0 | |
| Sherman Family (Staff Retention \$ | 15,200 | | | 0 | | | 0 | |
| SSKC (Data Cohort) | 19,510 | 9,756 | | 9,756 | 9,756 | | 9,756 | |
| SSKC (Early Learners) | 26,400 | | | 0 | | | 0 | |
| Other/Yet to be identified | 766 | 39 | 185,500 | (185,461) | 6,470 | 185,500 | (179,030) | |
| Total | \$451,616 | \$308,319 | \$675,000 | (\$366,681) | \$550,000 | \$675,000 | (\$125,000) | |



Accounts Payable Aging Summary

As of 11/30/2022

Academy for Integrated Art

CLIENT: Academy for Integrated Art

REPORT DATE: 12/12/2022 5:01:09 PM ET

| Payee | Current | 1-30 | 31-60 | 61-90 | >90 | Total |
|--------------------------------------|-------------|----------|----------|--------|-----------|--------------------|
| 21ST CENTURY THERAPY, P.C. | \$270.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$270.00 |
| American Dining Creation | \$5,915.10 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$5,915.10 |
| Ameritas Life Insurance Corp. | \$0.00 | \$285.12 | \$0.00 | \$0.00 | \$0.00 | \$285.12 |
| AT&T U-Verse 1111 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | (\$25.99) | (\$25.99) |
| Aviva DeLancey | \$95.67 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$95.67 |
| BCI Mechanical Inc. | \$2,050.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$2,050.00 |
| City Wide Facility Solutions | \$10,110.80 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$10,110.80 |
| Colonial Life | \$874.58 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$874.58 |
| DeGraff, Tricia | \$984.59 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$984.59 |
| EdOps | \$7,716.67 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$7,716.67 |
| Jenessa Daniels | \$25.42 | \$12.88 | \$0.00 | \$0.00 | \$0.00 | \$38.30 |
| k12 ITC, Inc. | \$3,356.36 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3,356.36 |
| Kansas City Public Library | \$332.00 | \$0.00 | \$332.00 | \$0.00 | \$0.00 | \$664.00 |
| Karen Addison | \$41.75 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$41.75 |

| Payee | Current | 1-30 | 31-60 | 61-90 | >90 | Total |
|--|--------------------|-------------------|-----------------|-----------------|-----------------|--------------------|
| Kessinger Hunter & Company | \$75.60 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$75.60 |
| Lara Darner Speech Therapy | \$2,665.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$2,665.00 |
| Lathrop & Gage, LLP | \$819.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$819.00 |
| Lexington Plumbing and Heating Company | \$217.50 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$217.50 |
| Lindsay Sills | \$261.28 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$261.28 |
| Madeline Scott | \$335.64 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$335.64 |
| Michael Smith | \$150.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$150.00 |
| Missouri Employers Mutual Insurance Co. | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Missouri Network Alliance LLC | \$92.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$92.00 |
| NCS Pearson | \$0.00 | \$0.00 | \$0.00 | \$0.00 | (\$49.58) | (\$49.58) |
| Office Depot | \$903.48 | \$809.27 | \$0.00 | \$597.06 | \$0.00 | \$2,309.81 |
| Paypool LLC | \$283.80 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$283.80 |
| Quill Corporation | \$391.89 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$391.89 |
| Research to Practice Inc. | \$1,981.28 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,981.28 |
| Taylor Salle | \$99.57 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$99.57 |
| Total: | \$40,048.98 | \$1,107.27 | \$332.00 | \$597.06 | -\$75.57 | \$42,009.74 |

Batch Description: 2022 12 Operating Account
Checking Account: 3 Security bank

Processing Month: 12/2022

| <u>Check/Reference Number</u> | <u>Description</u> | <u>Date</u> | <u>Amount</u> | |
|---------------------------------------|--------------------------------|-------------|---------------|---|
| | Statement Balance | 12/31/2022 | 110,182.15 | Agreed to bank balance on-line |
| <u>Outstanding Automatic Payments</u> | | | | |
| <u>Check/Reference Number</u> | <u>Description</u> | <u>Date</u> | <u>Amount</u> | |
| 76410009 | CITY TREASURER | 10/28/2022 | 1,660.22 | ok KCMO taxes withheld monthly but remitted quarterly |
| 76410022 | CITY TREASURER | 11/30/2022 | 2,374.70 | |
| 76410035 | CITY TREASURER | 12/30/2022 | 1,792.78 | |
| 76410037 | MISSOURI DEPARTMENT OF REVENUE | 12/30/2022 | 5,987.00 | |
| Total: | | | 11,814.70 | |

| <u>Statement Balance</u> | <u>Outstanding Total</u> | <u>Balance on Books</u> | <u>Cash Account Balance</u> | <u>Difference</u> |
|--------------------------|--------------------------|-------------------------|-----------------------------|-------------------|
| 110,182.15 | (11,814.70) | 98,367.45 | 98,363.44 | 4.01 |

Agrees to balance sheet

| | |
|---------------------------------------|--------------|
| Cleared Automatic Payment Total: | 72,446.28 |
| Cleared Checks Total: | 112,853.86 |
| Cleared Direct Deposit Total: | (181,051.03) |
| Cleared Void Total: | |
| Cleared Cash Receipt Total: | 16,438.57 |
| Cleared Manual Journal Entries Total: | 384,502.48 |
| Cleared Sales Journal Total: | |

| Academy for Integrated Arts - Preliminary Disbursements Report | | | |
|---|-----------------------------------|---|---------------|
| Payments made by check or electronic funds transfer | | | |
| Date | Vendor | | Amount |
| 12/20/2022 | 21St Century Therapy | | \$ 270.00 |
| 12/20/2022 | American Dining Creation | Week Nov 14 | \$ 5,915.10 |
| 12/29/2022 | American Dining Creation | Weeks of Sept 26 and Oct 31 | \$ 11,589.30 |
| 1/4/2023 | American Dining Creation | | \$ 562.50 |
| 12/16/2022 | Ameritas Life Insurance Group | | \$ 285.12 |
| 12/6/2022 | Aviva Delancey | After school cooking club - facilitator fee and supply reimbursements | \$ 400.00 |
| 12/20/2022 | Aviva Delancey | | \$ 41.75 |
| 12/20/2022 | Aviva Delancey | | \$ 32.75 |
| 12/20/2022 | Aviva Delancey | | \$ 21.17 |
| 12/29/2022 | Aviva Delancey | | \$ 600.00 |
| 12/19/2022 | Bamboo HR LLC | | \$ 483.61 |
| 12/20/2022 | BCI Mechanical Inc | Quarterly inspection | \$ 2,050.00 |
| 12/29/2022 | BCI Mechanical Inc | Gas leak repair | \$ 1,941.46 |
| 1/3/2023 | Blue Beetle Pest Management | | \$ 175.00 |
| 12/6/2022 | Bluebird (MO Network Alliance) | Internet service provider | \$ 92.00 |
| 12/22/2022 | Bluebird (MO Network Alliance) | Internet service provider | \$ 92.00 |
| 12/6/2022 | Bryan Carroll | | \$ 41.75 |
| 12/6/2022 | Card Service Center | Credit card payment. Details follow. | \$ 6,099.14 |
| 12/23/2022 | Cintas | | \$ 641.75 |
| 12/6/2022 | City In Motion Dance Theater | After school Hip Hop dance club - | \$ 400.00 |
| 1/4/2023 | City In Motion Dance Theater | facilitator fee. | \$ 600.00 |
| 12/6/2022 | City Wide Maintenance | Cleaning supplies | \$ 507.80 |
| 12/21/2022 | City Wide Maintenance | Day porter and coffee (\$310) service | \$ 6,091.05 |
| 12/22/2022 | City Wide Maintenance | Janitorial and cleaning supplies (\$548) | \$ 4,019.75 |
| 12/16/2022 | Colonial Life | | \$ 874.58 |
| 12/29/2022 | Cornerstones Of Care | SPED outplacement | \$ 3,325.00 |
| 12/16/2022 | EdOps | | \$ 7,716.67 |
| 12/6/2022 | Elizabeth Fry | Reimburse background check fee | \$ 41.75 |
| 12/6/2022 | Erika Baker | Reimburse background check fee | \$ 41.75 |
| 1/4/2023 | Erika Baker | After school Theatre Arts Sampler club facilitator fee. | \$ 850.00 |
| 1/4/2023 | First Unum Life Insurance Company | Group accidental, life and Long Term Disability insurance for calendar year 2023 | \$ 7,292.57 |
| 12/16/2022 | Jenessa Daniels | Mileage reimbursement | \$ 38.30 |
| 12/29/2022 | Jenessa Daniels | | \$ 42.89 |
| 12/6/2022 | Jessikha Williams | Reimburse background check fee | \$ 41.75 |
| 12/29/2022 | Jessikha Williams | After school Urban Art Gallery Club facilitator fee. | \$ 1,000.00 |
| 12/6/2022 | Joseph Nguyen | Reimburse background check fee | \$ 41.75 |
| 12/22/2022 | K12 ITC Inc. | Network services provider | \$ 3,356.36 |
| 12/6/2022 | Kansas City Public Library | Monthly services Sept - December. Invoices inadvertently not received/processed on typical schedule | \$ 332.00 |
| 12/6/2022 | Kansas City Public Library | | \$ 332.00 |
| 12/16/2022 | Kansas City Public Library | | \$ 332.00 |
| 12/22/2022 | Kansas City Public Library | | \$ 332.00 |
| 12/19/2022 | Kansas City Water Services | | \$ 805.35 |
| 12/29/2022 | Kansas City Young Audiences | After school African Dance club | \$ 2,540.00 |
| | Continued next page | | |

Payments made by check or electronic funds (continued)

| Academy for Integrated Arts - Preliminary Disbursements Report | | | |
|---|----------------------------------|--|----------------------|
| 12/6/2022 | Kayla Sandusky | After school Theatre Club facilitator fee and reimbursement of background check | \$ 400.00 |
| 12/6/2022 | Kayla Sandusky | | \$ 41.75 |
| 12/29/2022 | Kayla Sandusky | | \$ 600.00 |
| 12/17/2022 | KCPL | | \$ 5,407.70 |
| 12/16/2022 | Kessinger Hunter & Co | | \$ 75.60 |
| 12/7/2022 | Lakeshore Learning | | \$ 114.98 |
| 12/16/2022 | Lara Darner Speech Therapy | November services | \$ 2,665.00 |
| 1/4/2023 | Lara Darner Speech Therapy | December services | \$ 1,397.50 |
| 12/20/2022 | Lathrop GPM | | \$ 819.00 |
| 12/21/2022 | Lexington Plumbing And Heating | | \$ 217.50 |
| 12/6/2022 | Lindsay Sills | Expense reimbursement afterschool club supplies | \$ 41.75 |
| 12/20/2022 | Lindsay Sills | | \$ 261.28 |
| 12/29/2022 | Lindsay Sills | | \$ 514.58 |
| 12/29/2022 | Low Kick Camp | After School Martial Arts Club facilitator | \$ 1,000.00 |
| 12/20/2022 | Madeline Scott | After School Clay Club supplies | \$ 335.64 |
| 12/29/2022 | Madeline Scott | | \$ 36.52 |
| 12/29/2022 | Marr And Company | Annual audit including single audit | \$ 12,075.00 |
| 12/6/2022 | Michael Smith | After School Theater Club facilitator fee | \$ 41.75 |
| 12/20/2022 | Michael Smith | and background check reimbursement | \$ 150.00 |
| 12/29/2022 | Moving Matterskc LLC | Arts Integration Professional Develop | \$ 7,650.00 |
| 12/16/2022 | Office Depot | Mostly intruactional and some cleaning supp | \$ 2,309.81 |
| 12/16/2022 | Paypool LLC | | \$ 283.80 |
| 12/29/2022 | Philadelphia Insurance Companies | Property and casualty insurance | \$ 4,188.66 |
| 12/6/2022 | Quill | | \$ 488.04 |
| 12/23/2022 | Quill | Office supplies | \$ 391.89 |
| 12/29/2022 | Quill | | \$ 25.42 |
| 12/29/2022 | Rachel Williams | | \$ 41.75 |
| 12/21/2022 | Research To Practice, Inc | Behavioral Health services | \$ 1,981.28 |
| 12/9/2022 | School Specialty | | \$ 233.58 |
| 12/9/2022 | Scribbles Software | | \$ 12.50 |
| 12/2/2022 | Spire | | \$ 155.54 |
| 12/2/2022 | Sprint Solutions, Inc. | Wifi Hotspots November | \$ 277.44 |
| 1/3/2023 | Sprint Solutions, Inc. | Wifi Hotspots December | \$ 263.96 |
| 12/29/2022 | STA Central Region | Field trip transportation | \$ 696.83 |
| 12/16/2022 | Taylor Salle | | \$ 99.57 |
| 12/30/2022 | The Next Paige | Electric funds transfer for After school club facilitators: RAP, Acting, Fashion, and Dance | \$ 4,299.10 |
| 1/4/2023 | The Next Paige | Check erroneously drafted. Detected before check issued however, void not reflected in general ledger. | \$ 4,299.10 |
| 12/13/2022 | Toshiba | | \$ 776.72 |
| 12/9/2022 | Tricia Degraff | Reimbursement of flights, hotel and meals for Tricia and Karren - School visits in AZ as part of Next Education Workforce cohort | \$ 1,445.92 |
| 12/20/2022 | Tricia Degraff | | \$ 984.59 |
| 12/10/2022 | Waste Management | | \$ 883.55 |
| 12/29/2022 | WHC KCT, LLC | November SPED and other non-bus student transport | \$ 2,132.00 |
| | | Total payments by check or EFT | \$ 132,406.32 |
| | Continued next page | | |

| Academy for Integrated Arts - Preliminary Disbursements Report | | | |
|---|-------------------------|-------------------------------------|--------------------|
| Payments made with credit card | | | |
| Date | Vendor | | Amount |
| 11/3/2022 | ADA Fruit Industries | After school clubs | \$ 150.14 |
| 10/11/2022 | Amazon | Classroom supplies | \$ 71.91 |
| 10/19/2022 | Amazon | Storage bins | \$ 145.19 |
| 10/19/2022 | Amazon | Puppets for classrooms | \$ 99.95 |
| 10/20/2022 | Amazon | Classroom supplies | \$ 634.48 |
| 10/20/2022 | Amazon | Classroom supplies | \$ 900.04 |
| 10/22/2022 | Amazon | Staff snacks | \$ 673.62 |
| 10/26/2022 | Amazon | Classroom supplies | \$ 12.99 |
| 10/26/2022 | Amazon | Ziploc Bags | \$ 45.29 |
| 10/31/2022 | Amazon | Nursing supplies | \$ 8.99 |
| 10/18/2022 | Amazon | Nursing supplies | \$ 315.83 |
| 10/18/2022 | Amazon | Staff snacks | \$ 41.06 |
| 10/11/2022 | The Borough Kansas City | Staff lunch | \$ 165.00 |
| 10/13/2022 | Chuys | Staff meals during conferences | \$ 745.20 |
| 11/1/2022 | Facebook | Ad for recruitment | \$ 3.26 |
| 11/2/2022 | Facebook | Ad for recruitment | \$ 46.85 |
| 11/5/2022 | Facebook | Ad for recruitment | \$ 51.78 |
| 11/6/2022 | Facebook | Ad for recruitment | \$ 40.03 |
| 11/7/2022 | Facebook | Ad for recruitment | \$ 50.71 |
| 11/8/2022 | Facebook | Ad for recruitment | \$ 36.93 |
| 10/20/2022 | Pickleman's Deli | Staff dinner for Family Action Comm | \$ 93.30 |
| 10/11/2022 | Pickleman's Deli | Staff lunch | \$ 79.00 |
| 10/13/2022 | Stoney Creek Inn | Lodging for MO Charter Conference | \$ 207.90 |
| 10/12/2022 | Waldo Pizza | Staff meals during conferences | \$ 297.92 |
| 10/24/2022 | Walmart | Staff snacks | \$ 170.11 |
| 10/27/2022 | Walmart | Staff snacks | \$ 369.58 |
| 11/8/2022 | Walmart | Building supplies | \$ 155.68 |
| 10/12/2022 | Walmart | Staff snacks | \$ 351.49 |
| 10/17/2022 | Zoom | Zoom subscription | \$ 134.91 |
| | | | \$ 6,099.14 |

| Donation detail through December 2022 | | | | | | | | |
|--|------------------|------------------|------------------|--------------------|------------------|------------------|--------------------|---|
| | SY22 | | | | SY23 | | | |
| Donor | Actual | Actual | Budget | Variance | Forecast | Budget | Variance | Notes |
| Kauffman DEI Grant | | 150,000 | | 150,000 | 150,000 | | 150,000 | |
| Hall | | 125,000 | 125,000 | 0 | 125,000 | 125,000 | 0 | |
| SSKC | | \$10,500 | \$167,000 | (156,500) | \$84,000 | \$167,000 | (83,000) | Adjusted to Schedule D of final grant agreement |
| Deffenbaugh | 25,000 | | 25,000 | (25,000) | 25,000 | 25,000 | 0 | Cara/Tricia to work on in Jan-Feb |
| Gottlieb | 25,000 | | 25,000 | (25,000) | 25,000 | 25,000 | 0 | Cara/Tricia to work on in Jan-Feb |
| Missouri DHSS (Covid testing) | 44,291 | 15,709 | | 15,709 | 15,709 | | 15,709 | |
| SSKC (Data Cohort) | 19,510 | 9,756 | | 9,756 | 9,756 | | 9,756 | |
| Murien McBrien Kauffman Family Foundation matching | 8,700 | 750 | 7,500 | (6,750) | 8,250 | 7,500 | 750 | |
| Wilke Wayne | 5,000 | 5,000 | 5,000 | 0 | 5,000 | 5,000 | 0 | |
| Wedlan David | 3,000 | 4,500 | 3,000 | 1,500 | 4,500 | 3,000 | 1,500 | |
| Hand Naomi and Peter | 2,500 | | 2,500 | (2,500) | 2,500 | 2,500 | 0 | |
| Newell | 2,500 | | 2,500 | (2,500) | 2,500 | 2,500 | 0 | |
| Brown Peter and Lynne | 2,213 | 2,256 | | 2,256 | 2,256 | | 2,256 | |
| Kirkpatrick Herman | 2,000 | | 2,000 | (2,000) | 2,000 | 2,000 | 0 | |
| Lathrop GPM | 1,500 | 1,000 | | 1,000 | 1,000 | | 1,000 | |
| Kauffman | 125,000 | | 125,000 | (125,000) | | 125,000 | (125,000) | Received in SY22 |
| AFIA Supporting Foundation | 75,000 | | | 0 | | | 0 | |
| Bomba (Library Books) | 8,000 | | | 0 | | | 0 | |
| Bomba (Unrestricted) | 20,000 | | | 0 | | | 0 | |
| MO Arts Council | 7,036 | | | 0 | | | 0 | |
| Sherman Family (Literacy Lab) | 33,000 | | | 0 | | | 0 | |
| Sherman Family (Staff Retention S | 15,200 | | | 0 | | | 0 | |
| SSKC (Early Learners) | 26,400 | | | 0 | | | 0 | |
| Other/Yet to be identified | 766 | 39 | 185,500 | (185,461) | 39 | 185,500 | (185,461) | |
| Total | \$451,616 | \$324,510 | \$675,000 | (\$350,491) | \$462,510 | \$675,000 | (\$212,490) | |

| Payee | Current | 1-30 | 31-60 | 61-90 | >90 | Total |
|--|--------------------|-------------------|-----------------|---------------|-----------------|--------------------|
| Missouri Network Alliance LLC | \$92.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$92.00 |
| Missouri School Boards Association (MSBA) | \$1,439.80 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,439.80 |
| NAEIR | \$56.50 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$56.50 |
| National Paideia Center | \$0.00 | \$500.00 | \$0.00 | \$0.00 | \$0.00 | \$500.00 |
| NCS Pearson | \$0.00 | \$0.00 | \$0.00 | \$0.00 | (\$49.58) | (\$49.58) |
| New Directions Employee assistance program annual charge | \$5,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$5,000.00 |
| ODP Business Solutions LLC | \$1,261.84 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,261.84 |
| Philadelphia Insurance Companies | \$4,188.66 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$4,188.66 |
| Quill Corporation | \$559.82 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$559.82 |
| Show Me KC Schools | \$125.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$125.00 |
| Total: | \$29,330.53 | \$1,038.55 | \$595.07 | \$0.00 | -\$75.57 | \$30,888.58 |



December 2022 Financials

PREPARED JAN'23 BY

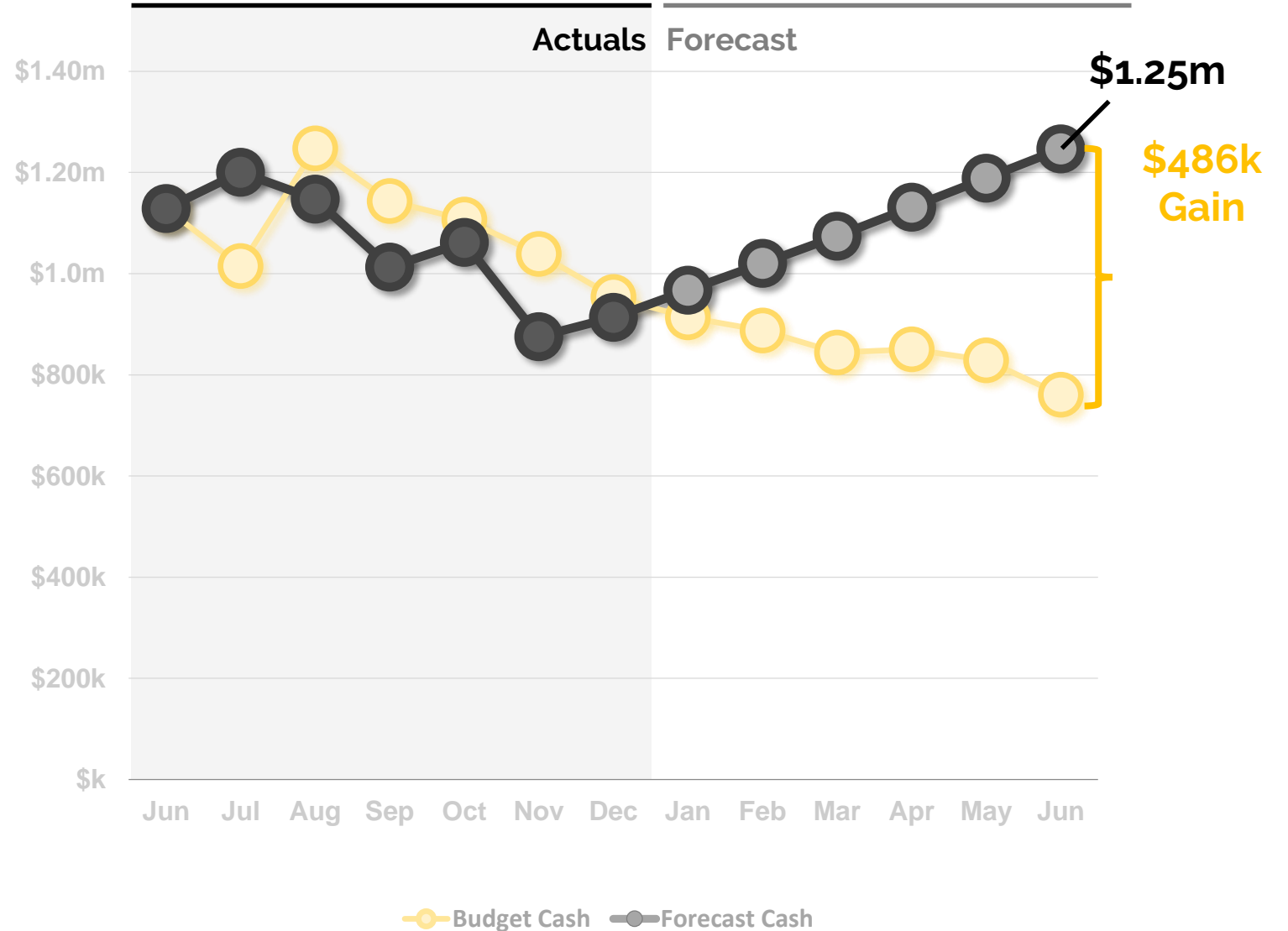


- **Executive Summary – 3**
- **Cash Forecast – 4**
- **Key Performance Indicators – 5**
- **Forecast Overview – 6**
- **Detailed Financials – 7**
- **Monthly Financials – 8**
- **Balance Sheet - 9**

- At December's close, forecasted Net Income is \$117,822, a \$19k increase from last month.
- Net Revenue projection is \$4,988,550 (\$73k improvement):
 - Transportation Revenue forecast increased \$71k
 - Small increase in Food Revenue forecast
- Net Expenses projection is \$4,975,330 (\$54k more spending):
 - Net \$47k increase in Professional Development and Direct Student Expense increase per the Kauffman DEI grant
 - Net \$40k increase in Occupancy spending to more accurately forecast janitorial, trash, and electric spending
 - Net \$53k savings in Salaries and Benefits – removed three open positions from forecast, and added new staff (counseling intern & afterschool club staff)

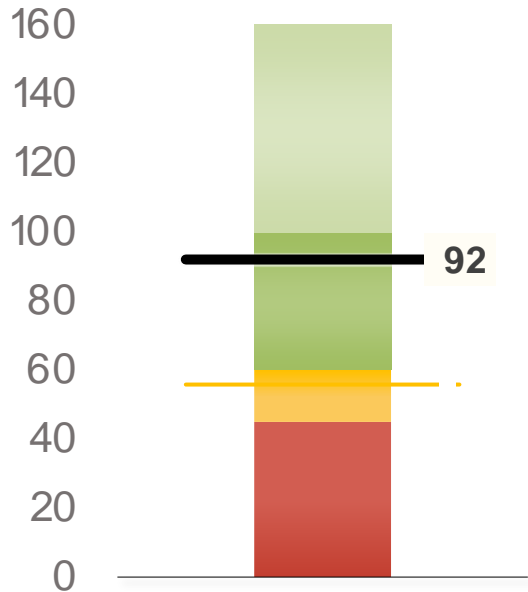
92 Days of Cash at year's end

We forecast the school's year ending cash balance as **\$1.2m**, **\$486k** above budget.



Days of Cash

Cash balance at year-end divided by average daily expenses

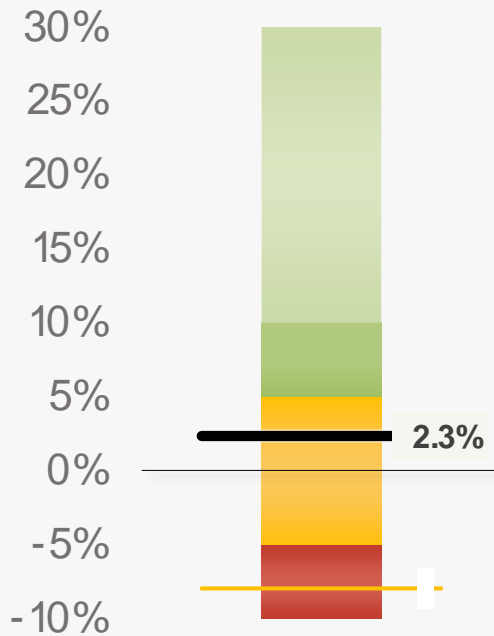


92 DAYS OF CASH AT YEAR'S END

The school will end the year with 92 days of cash. This is above the recommended 60 days

Gross Margin

Revenue less expenses, divided by revenue

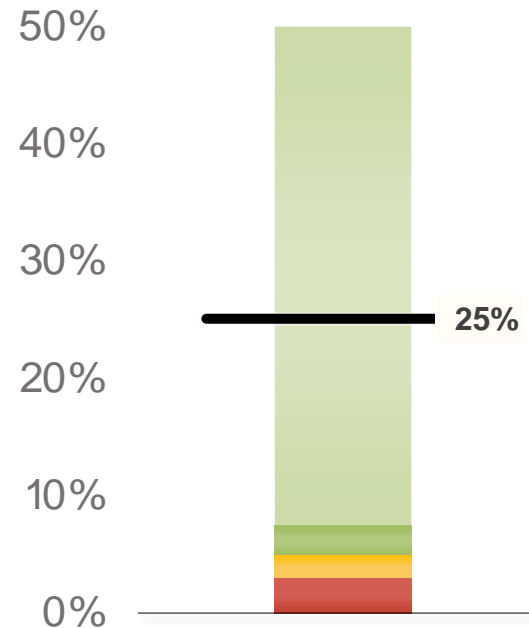


2.3% GROSS MARGIN

The forecasted net income is \$118k, which is \$486k above the budget. It yields a 2.3% gross margin.

Fund Balance %

Forecasted Ending Fund Balance / Total Expenses



25.10% AT YEAR'S END

The school is projected to end the year with a fund balance of \$1,240,946. Last year's fund balance was \$1,123,124.

Forecast Overview



| | Forecast | Budget | Variance | Variance Graphic | Comments |
|-----------------------|---------------|----------------|---------------|------------------|--|
| Revenue | \$5.1m | \$4.6m | \$454k | | Funding Equity primary driver in Revenue increase over budget. This month we show a Transportation Revenue increase of \$71k |
| Expenses | \$4.9m | \$5m | \$32k | | |
| Net Income | \$118k | -\$368k | \$486k | | |
| Cash Flow Adjustments | 0 | 0 | 0 | | |
| Change in Cash | \$118k | -\$368k | \$486k | | |

| | Year-To-Date | | | Annual Forecast | | | |
|------------------------------|------------------|------------------|-----------------|------------------|------------------|------------------|------------------|
| | Actual | Budget | Variance | Forecast | Budget | Variance | Remaining |
| Revenue | | | | | | | |
| Local Revenue | 180,648 | 190,914 | (10,266) | 339,580 | 339,580 | (0) | 158,932 |
| State Revenue | 1,416,785 | 1,105,257 | 311,528 | 2,959,288 | 2,417,415 | 541,873 | 1,542,504 |
| Federal Revenue | 262,168 | 538,725 | (276,558) | 1,182,373 | 1,168,611 | 13,762 | 920,205 |
| Private Grants and Donations | 324,510 | 474,702 | (150,192) | 550,000 | 675,000 | (125,000) | 225,490 |
| Earned Fees | 30,231 | 3,385 | 26,846 | 30,239 | 6,771 | 23,468 | 8 |
| Total Revenue | 2,214,340 | 2,312,983 | (98,643) | 5,061,479 | 4,607,376 | 454,103 ① | 2,847,139 |
| Expenses | | | | | | | |
| Salaries | 1,279,928 | 1,287,163 | 7,235 | 2,462,238 | 2,574,326 | 112,088 | 1,182,310 |
| Benefits and Taxes | 351,865 | 378,113 | 26,248 | 685,522 | 756,227 | 70,704 | 333,657 |
| Staff-Related Costs | 37,475 | 25,023 | (12,452) | 81,690 | 50,046 | (31,645) | 44,215 |
| Rent | 125,000 | 100,000 | (25,000) | 200,000 | 200,000 | (0) | 75,000 |
| Occupancy Service | 208,623 | 139,530 | (69,093) | 324,769 | 279,060 | (45,709) | 116,146 |
| Student Expense, Direct | 164,774 | 183,753 | 18,979 | 411,692 | 367,507 | (44,185) | 246,918 |
| Student Expense, Food | 71,878 | 101,711 | 29,833 | 203,122 | 203,422 | 300 | 131,244 |
| Office & Business Expense | 109,185 | 92,019 | (17,166) | 206,274 | 184,038 | (22,236) | 97,088 |
| Transportation | 70,875 | 180,352 | 109,477 | 368,350 | 360,705 | (7,645) | 297,475 |
| Total Ordinary Expenses | 2,419,604 | 2,487,665 | 68,062 | 4,943,657 | 4,975,330 | 31,673 | 2,524,054 |
| Total Expenses | 2,419,604 | 2,487,665 | 68,062 | 4,943,657 | 4,975,330 | 31,673 ② | 2,524,054 |
| Net Income | (205,263) | (174,682) | (30,581) | 117,822 | (367,954) | 485,776 ③ | 323,085 |
| Cash Flow Adjustments | (9,577) | - | (9,577) | 0 | - | 0 | 9,577 |
| Change in Cash | (214,840) | (174,682) | (40,158) | 117,822 | (367,954) | 485,776 | 332,662 |

① REVENUE: \$454K AHEAD

② EXPENSES: \$32K AHEAD

③ NET INCOME: \$486K ahead

Monthly Financials

| Income Statement | Actual | | | | | | Forecast | | | | | | TOTAL |
|------------------------------|----------------|----------------|-----------------|----------------|-----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|
| | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | |
| Revenue | | | | | | | | | | | | | |
| Local Revenue | 35,850 | 32,552 | 28,178 | 29,467 | 26,962 | 27,639 | 26,489 | 26,489 | 26,489 | 26,489 | 26,489 | 26,489 | 339,580 |
| State Revenue | 184,061 | 170,940 | 173,289 | 395,153 | 195,299 | 298,042 | 257,084 | 257,084 | 257,084 | 257,084 | 257,084 | 257,084 | 2,959,288 |
| Federal Revenue | 31,733 | 9,855 | 65,693 | 0 | 66,403 | 88,483 | 153,368 | 153,368 | 153,368 | 153,368 | 153,368 | 153,368 | 1,182,373 |
| Private Grants and Donations | 134,756 | 166,524 | 272 | 1,700 | 5,067 | 16,191 | 37,582 | 37,582 | 37,582 | 37,582 | 37,582 | 37,582 | 550,000 |
| Earned Fees | 17,909 | 4,760 | 6,700 | 189 | 254 | 420 | 1 | 1 | 1 | 1 | 1 | 1 | 30,239 |
| Total Revenue | 404,309 | 384,631 | 274,131 | 426,509 | 293,985 | 430,775 | 474,523 | 474,523 | 474,523 | 474,523 | 474,523 | 474,523 | 5,061,479 |
| Expenses | | | | | | | | | | | | | |
| Salaries | 176,690 | 220,094 | 225,310 | 191,539 | 262,266 | 204,030 | 197,052 | 197,052 | 197,052 | 197,052 | 197,052 | 197,052 | 2,462,238 |
| Benefits and Taxes | 47,741 | 59,692 | 59,116 | 59,947 | 61,295 | 64,075 | 55,610 | 55,610 | 55,610 | 55,610 | 55,610 | 55,610 | 685,522 |
| Staff-Related Costs | 12,813 | 2,520 | 6,021 | 2,849 | 4,430 | 8,842 | 7,369 | 7,369 | 7,369 | 7,369 | 7,369 | 7,369 | 81,690 |
| Rent | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 | 0 | 12,500 | 12,500 | 12,500 | 12,500 | 12,500 | 12,500 | 200,000 |
| Occupancy Service | 34,349 | 54,579 | 33,109 | 33,683 | 23,478 | 29,424 | 21,452 | 21,452 | 21,452 | 17,263 | 17,263 | 17,263 | 324,769 |
| Student Expense, Direct | 27,515 | 35,797 | 11,228 | 36,004 | 16,580 | 37,649 | 41,153 | 41,153 | 41,153 | 41,153 | 41,153 | 41,153 | 411,692 |
| Student Expense, Food | 0 | 0 | 12,521 | 20,621 | 21,231 | 17,504 | 21,874 | 21,874 | 21,874 | 21,874 | 21,874 | 21,874 | 203,122 |
| Office & Business Expense | 9,958 | 17,315 | 25,186 | 12,847 | 16,038 | 27,842 | 16,181 | 16,181 | 16,181 | 16,181 | 16,181 | 16,181 | 206,274 |
| Transportation | 0 | 17,846 | 0 | 348 | 49,853 | 2,829 | 49,579 | 49,579 | 49,579 | 49,579 | 49,579 | 49,579 | 368,350 |
| Total Ordinary Expenses | 334,066 | 432,841 | 397,491 | 382,838 | 480,171 | 392,197 | 422,770 | 422,770 | 422,770 | 418,581 | 418,581 | 418,581 | 4,943,657 |
| Total Expenses | 334,066 | 432,841 | 397,491 | 382,838 | 480,171 | 392,197 | 422,770 | 422,770 | 422,770 | 418,581 | 418,581 | 418,581 | 4,943,657 |
| Net Income | 70,243 | -48,210 | -123,360 | 43,671 | -186,186 | 38,579 | 51,753 | 51,753 | 51,753 | 55,942 | 55,942 | 55,942 | 117,822 |
| Cash Flow Adjustments | 1,743 | -4,990 | -11,236 | 5,227 | -197 | -124 | 1,596 | 1,596 | 1,596 | 1,596 | 1,596 | 1,596 | 0 |
| Change in Cash | 71,986 | -53,200 | -134,596 | 48,898 | -186,383 | 38,455 | 53,349 | 53,349 | 53,349 | 57,538 | 57,538 | 57,538 | 117,822 |

| | <i>Previous Year End</i> | <i>Current</i> | <i>Year End</i> |
|-------------------------------|--------------------------|-------------------|------------------|
| | <i>6/30/2022</i> | <i>12/31/2022</i> | <i>6/30/2023</i> |
| Assets | | | |
| Current Assets | | | |
| Cash | 1,128,622 | 913,782 | 1,246,444 |
| Total Current Assets | 1,128,622 | 913,782 | 1,246,444 |
| Total Assets | 1,128,622 | 913,782 | 1,246,444 |
| Liabilities and Equity | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Other Current Liabilities | 5,498 | -4,078 | 5,498 |
| Total Current Liabilities | 5,498 | -4,078 | 5,498 |
| Total Long-Term Liabilities | 0 | 0 | |
| Total Liabilities | 5,498 | -4,078 | |
| Equity | | | |
| Unrestricted Net Assets | 1,123,124 | 1,123,124 | 1,123,124 |
| Net Income | 0 | -205,263 | 117,822 |
| Total Equity | 1,123,124 | 917,861 | 1,240,946 |



QUESTIONS?

Please contact your EdOps Finance Team:

Paul Greenwood

paul@ed-ops.com

415.359.3995

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**ACADEMY FOR INTEGRATED ARTS
EDUCATION COMMITTEE AGENDA**

January 19, 2023

4:00 – 5:30 PM

7910 Troost Ave., Kansas City, Missouri

This meeting will be held over Zoom.

<https://us06web.zoom.us/j/91718629229?pwd=eXRjdHc5Q2tCK1RuU0w4anhKRjNKQT09>

Meeting ID: 917 1862 9229

Passcode: cqvjE5

Dial by your location

+1 312 626 6799 US (Chicago)

+1 646 558 8656 US (New York)

+1 301 715 8592 US (Washington DC)

+1 346 248 7799 US (Houston)

+1 720 707 2699 US (Denver)

+1 253 215 8782 US (Tacoma)

Meeting ID: 917 1862 9229

Passcode: 414140

I. CALL TO ORDER

II. DISCUSSION ITEMS

- Academic Data Updates
- **Academic Goal 1: Missouri Assessment Program (MAP) Grade-Level Assessments:**
 - • Annually, there will be a 2.5% decrease in the percentage of students who are in the Below Basic category on the English Language Arts (ELA) MAP.
 - • Annually, there will be a 3.7% decrease in the percentage of students who are in the Below Basic category on the Math MAP test.
- [Performance Contract Review/Update](#)
 - Succession Planning
- Other items

III. Meeting Adjournment

**ACADEMY FOR INTEGRATED ARTS
GOVERNANCE COMMITTEE MEETING
AGENDA**

January 26, 2023
11:00 a.m. to 12:00 p.m.

Zoom Web Meeting Details

<https://us06web.zoom.us/j/91718629229?pwd=eXRjdHc5Q2tCK1RuU0w4anhKRjNKQT09>

Meeting ID: 917 1862 9229

Passcode: cqvjE5

- I. Call to Order
- II. Board Training
 - a. 2022 Goals
 - b. 2023 Goals
 - c. DEI Training
 - d. SSKC Parent, Board, Community Conversations
- III. Other Business
- IV. Adjournment