

Dashboard
Academy for Integrated Arts
July 2022 through June 2023

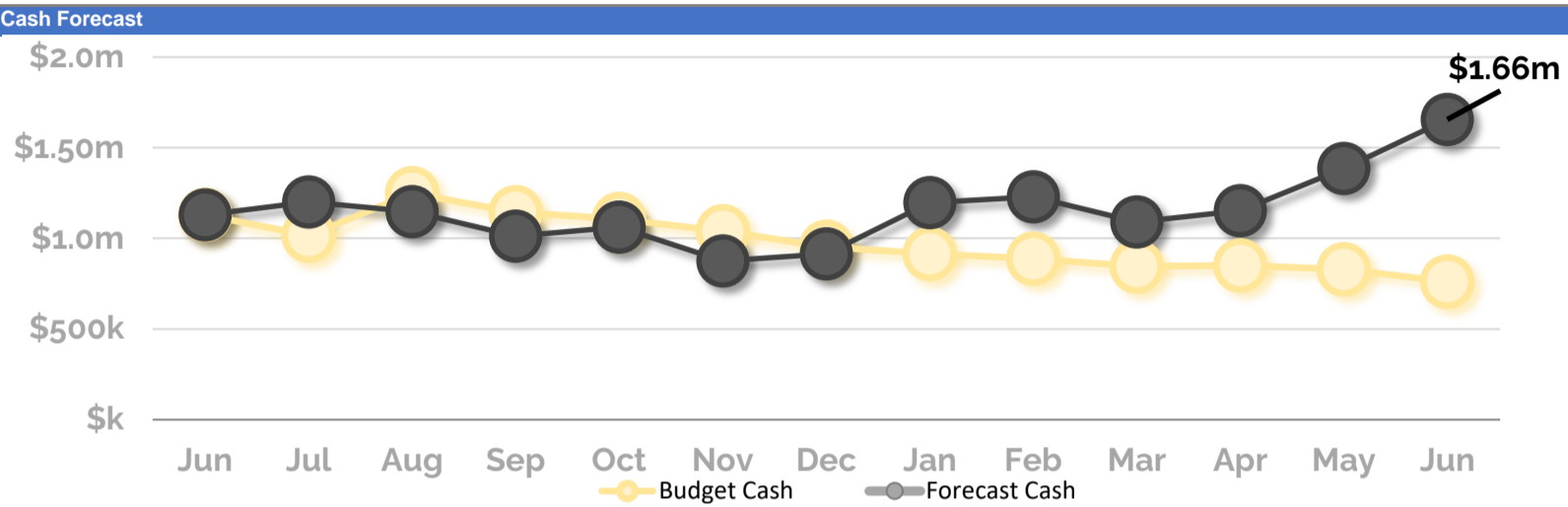
Key Performance Indicators

Days of Cash (At Year End)
125
Target > 45 days

Gross Margin Margin
10%
Target > -5.0%

Fund Balance (At Year End)
35%
Target > 0,00

<None>



Financial Snapshot	Year-To-Date Financials			Annual Forecast			Remaining
	Actual	Budget	Variance	Forecast	Budget	Variance	
Revenue							
Local Revenue	347,386	339,580	7,806	347,386	339,580	7,806	-
State Revenue	3,030,789	2,417,415	613,374	3,030,789	2,417,415	613,374	-
Federal Revenue	1,203,871	1,168,611	35,260	1,203,871	1,168,611	35,260	-
Private Grants and Donations	762,731	675,000	87,731	762,731	675,000	87,731	-
Earned Fees	35,817	6,771	29,047	35,817	6,771	29,047	-
Total Revenue	5,380,594	4,607,376	773,218	5,380,594	4,607,376	773,218	-
Expenses							
Salaries	2,454,333	2,574,326	119,994	2,454,333	2,574,326	119,994	-
Benefits and Taxes	708,436	756,227	47,791	708,436	756,227	47,791	-
Staff-Related Costs	94,052	50,046	(44,006)	94,052	50,046	(44,006)	-
Rent	200,000	200,000	0	200,000	200,000	0	-
Occupancy Service	390,259	279,060	(111,199)	390,259	279,060	(111,199)	-
Student Expense, Direct	286,064	367,507	81,443	286,064	367,507	81,443	-
Student Expense, Food	188,368	203,422	15,054	188,368	203,422	15,054	-
Office & Business Expense	218,542	184,038	(34,505)	218,542	184,038	(34,505)	-
Transportation	294,635	360,705	66,070	294,635	360,705	66,070	-
Total Ordinary Expenses	4,834,688	4,975,330	140,642	4,834,688	4,975,330	140,642	-
Net Operating Income	545,906	(367,954)	913,860	545,906	(367,954)	913,860	-
Extraordinary Expenses							
Depreciation and Amortization	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Facility Improvements	-	-	-	-	-	-	-
Total Extraordinary Expenses	-	-	-	-	-	-	-
Total Expenses	4,834,688	4,975,330	140,642	4,834,688	4,975,330	140,642	-
Net Income	545,906	(367,954)	913,860	545,906	(367,954)	913,860	-
Cash Flow Adjustments	(19,528)	-	(19,528)	(19,528)	-	(19,528)	-
Change in Cash	526,378	(367,954)	894,332	526,378	(367,954)	894,332	-

Revenue Drivers					
As of 5/12/2023					
Enrollment	264				
YTD Attendance %	91.89%				
	Payment	Forecast	Budgeted	Change	Gain/(Loss)
Start of Year Enrollment		276	277	-1	0
Attrition			3.00%	0	-1
End of Year Enrollment		266	269	-3	0
Attendance %		92%	90.0%	2.4%	0

ADA					
Regular Term ADA					
Pre-K	9.0	9.3	-	9.3	#DIV/0!
K-12	232.0	230.5	-	230.5	#DIV/0!
Subtotal Regular Term	241.0	239.8	246.0	239.8	
Remedial ADA	-	-	-	-	#DIV/0!
Summer ADA	-	-	4.98	(5.0)	-1
Total ADA	241.0	239.8	251.0	234.8	1

Special Populations Weights					
Free and Reduced Lunch (FRL)					
% of ADA	99.6%	99.6%	100.0%	-0.4%	0
Count	231.05	229.57	230.45	(0.88)	0
Weight	39.8	39.6	40.9	(1.3)	0
Individualized Education Plans (IEP)					
% of ADA		10.0%	10%	0.00%	0.00%
Count		23.05	32.02	-8.97	-28.01%
Weight	-	-	0.8	(0.8)	-100.00%
Limited English Proficiency (LEP)					
% of ADA		0.0%	4%	-4%	-1
Count		-	(0.79)	1	-1
Weight	-	-	-	-	#DIV/0!
Total WADA	280.811	279.4	291.8	(12.4)	-4.25%
Per Wada Payment	\$ 10,492	\$ 10,492	\$ 8,300	\$ 2,192	26.41%
State Aid Projection	\$ 2,902,072	\$ 2,887,252	\$ 2,385,529	\$ 501,723	21.03%
Prior Year Adjustment	\$ 4,084	\$ 4,084	\$ -	\$ 4,084	#DIV/0!
Net State Rev Projection	\$ 2,906,156	\$ 2,891,336	\$ 2,385,529	\$ 505,807	21.20%
Classroom Trust Fund	\$ 98,670	\$ 98,670	\$ 112,777	\$ (14,107)	-12.51%
Basic Formula	\$ 2,807,486	\$ 2,792,666	\$ 2,272,752	\$ 519,914	22.88%

Non-CEP = Last Wednesday in January

December 1

Last Wednesday in September

Student Expectations

\$2506K More Per-Pupil Funding Than Expected				
More				
Top Border?	Bold?	Description	Current Foreca	SY22-23 Budge
TRUE	TRUE	Enrollment	266	269
FALSE	TRUE	Attendance	92.4%	90.0%
TRUE	TRUE	Total ADA	240	5
FALSE	FALSE	Regular Term PK	9	0
FALSE	FALSE	Regular Term K-	231	0
FALSE	FALSE	Remedial	0	0
FALSE	FALSE	Summer	0	5
TRUE	FALSE	FRL Count	230	230
FALSE	TRUE	FRL Weight	40	41
TRUE	FALSE	IEP Count	23	32
FALSE	TRUE	IEP Weight	0	1
TRUE	FALSE	LEP Count	0	-1
FALSE	TRUE	LEP Weight	0	0
TRUE	FALSE	WADA	279	292
FALSE	FALSE	Per WADA Paym	10,492	8,300
TRUE	TRUE	State Aid	\$2.9M	\$2.4M

The school now forecasts 5 students for SY22-23. The budget target was 240.

Budg	5.0
Forec	239.8