

Dashboard

Academy for Integrated Arts

July 2021 through March 2022

Key Performance Indicators

Days of Cash
(At Year End)

82

Target > 45 days

Gross Margin
Margin

-4%

Target > -5.0%

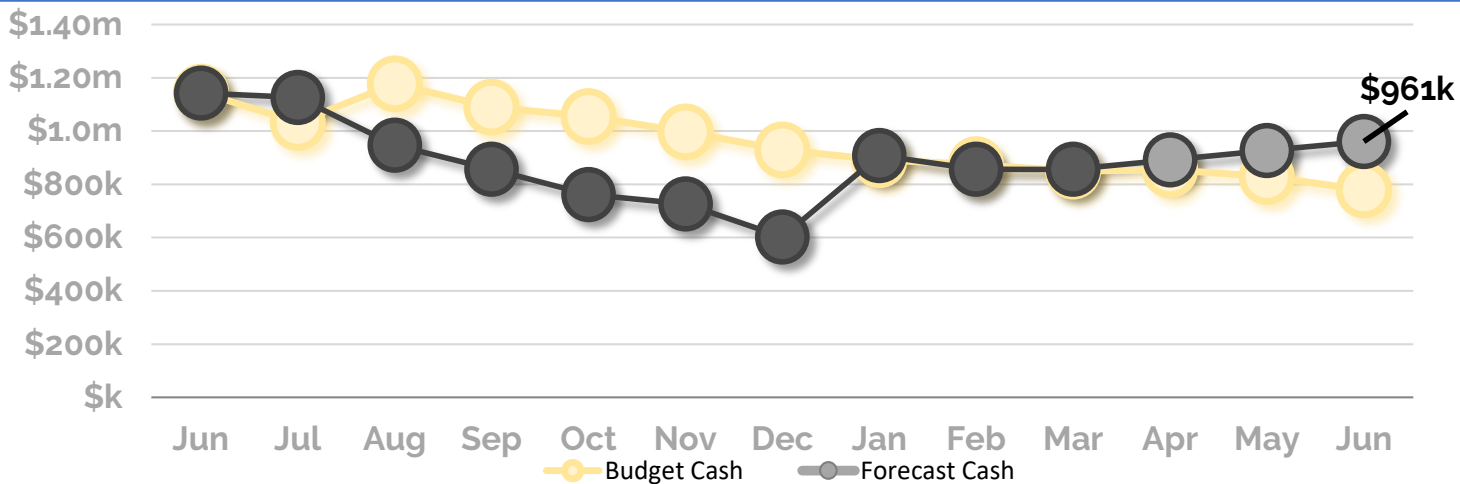
Fund Balance
(At Year End)

22.0%

Target > 0,00

<None>

Cash Forecast



Financial Snapshot

	Year-To-Date Financials			Annual Forecast			Remaining
	Actual	Budget	Variance	Forecast	Budget	Variance	
Revenue							
Local Revenue	251,929	239,047	12,882	282,139	284,835	(2,696)	30,209
State Revenue	1,682,428	1,679,696	2,732	2,265,942	2,299,644	(33,702)	583,514
Federal Revenue	629,687	763,176	(133,489)	1,049,234	1,060,335	(11,101)	419,547
Private Grants and Donations	156,221	344,696	(188,475)	350,000	420,000	(70,000)	193,779
Earned Fees	128,810	-	128,810	152,255	-	152,255	23,445
Total Revenue	2,849,075	3,026,615	(177,539)	4,099,570	4,064,814	34,756	1,250,495
Expenses							
Salaries	1,512,402	1,661,736	(149,334)	1,983,088	2,215,648	(232,560)	470,686
Benefits and Taxes	396,973	462,799	(65,826)	553,483	617,065	(63,583)	156,509
Staff-Related Costs	41,060	37,434	(3,627)	52,762	49,912	(2,850)	11,702
Rent	225,000	225,000	-	300,000	300,000	-	75,000
Occupancy Service	202,881	203,455	574	273,746	271,273	(2,473)	70,865
Student Expense, Direct	188,833	225,343	(36,510)	341,326	300,458	(40,868)	152,493
Student Expense, Food	172,993	145,050	(27,943)	201,982	193,400	(8,582)	28,990
Office & Business Expense	228,300	151,693	(76,607)	291,785	202,258	(89,527)	63,485
Transportation	156,592	211,531	(54,938)	282,931	282,041	(890)	126,339
Total Ordinary Expenses	3,125,035	3,324,041	(199,006)	4,281,103	4,432,055	(150,952)	1,156,068
Net Operating Income	(275,960)	(297,427)	(21,467)	(181,533)	(367,241)	(185,708)	94,427
Extraordinary Expenses							
Depreciation and Amortization	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Facility Improvements	-	-	-	-	-	-	-
Total Extraordinary Expenses	-	-	-	-	-	-	-
Total Expenses	3,125,035	3,324,041	(199,006)	4,281,103	4,432,055	(150,952)	1,156,068
Net Income	(275,960)	(297,427)	(21,467)	(181,533)	(367,241)	(185,708)	94,427
Cash Flow Adjustments	(10,492)	-	(10,492)	(0)	-	(0)	10,492
Change in Cash	(286,452)	(297,427)	(10,975)	(181,533)	(367,241)	(185,708)	104,919