

**ACADEMY FOR INTEGRATED ARTS  
BOARD of DIRECTORS MEETING**

**MINUTES**

September 23, 2021

4:00 p.m.

7910 Troost Ave., Kansas City, Missouri

This was a virtual meeting held via Zoom.

Present: Emily Brown, Secretary  
Lynne Brown, Chairman  
Peter Brown, Member  
Linda Edwards, Member  
Brad Epsten, Vice President  
Cara Newell, Treasurer  
Janice Small, Member  
Jennifer Waddell, Member

Also Present: Tricia DeGraff, Executive Director  
Karren Colbert, Principal  
Phoebe Bassue, Operations

**I. CALL TO ORDER AND ROLL CALL**

Lynne Brown called the meeting to order at 4:02

**II. FINANCIAL REPORT**

Budget report-Cara Newell (attachment)

**III. CONSENT AGENDA ITEMS**

- Approval of the minutes from the August 26, 2021 board meeting:
- Approval of the warrant list (check registry and purchasing card record):
- Approval of the financial report:  
Motion: Peter Brown  
Second: Brad Epsten  
Vote: 8-0

**IV. ACTION ITEMS**

- Approval of Kate Fromm in assistant teacher position:  
Motion: Education Committee  
Vote: 8-0
- Approval to Special Education Compliance Plan:  
Motion: Linda Edwards  
Second: Jennifer Waddell  
Vote: 8-0

- Approval of Tricia DeGraff, Executive Director, as Title IX Coordinator, and
- Approval of Tricia DeGraff, Executive Director, as Title I/II Coordinator:  
     Motion: Cara Newell  
     Second: Peter Brown  
     Vote: 8-0
- Approval of Taylor Salle, Interventionist, as 504 Coordinator:  
     Motion: Brad Epsten  
     Second: Linda Edwards  
     Vote: 8-0
- Approval of Jenessa Daniels, Social Worker, as Foster Care Point of Contact, and
- Approval of Jenessa Daniels, Social Worker, as Families in Transition Liaison:  
     Motion: Janice Small  
     Second: Cara Newell  
     Vote: 8-0
- Approval of Amilia Winter, Interventionist, as ELL Coordinator:  
     Motion: Peter Brown  
     Second: Brad Epsten  
     Vote: 8-0
- Approval revisions to Board Policy 3.13 to include two authorized signatures on all financial accounts:  
     Motion: Linda Edwards  
     Second: Janice Small  
     Vote: 8-0
- Approval of performance contract measures for the next charter term:  
     TABLED
- Approval of FY22 Funding Agreement between Kansas City Public Schools and AFIA:  
     Motion; Peter Brown  
     Second: Linda Edwards  
     Vote: 8-0
- Approval of revisions to credit card policy and Cardholder agreement:  
     Motion: Finance Committee  
     Vote: 8-0
- Approval to enter into Security Bank Repurchase Agreement,
- Approval to transfer all funds from Community First and Commerce accounts to Security Bank (upon full execution and implementation of that agreement):  
     Motion: Finance Committee:  
     Vote: 8-0

#### **V. EXECUTIVE DIRECTOR'S REPORT**

- Monthly Update -Tricia DeGraff (attachment)  
     Discussion followed regarding preliminary MAP results and charter renewal updates.

#### **VI. DISCUSSION ITEMS/COMMITTEE REPORTS**

- Education Committee met on September 16<sup>th</sup> (attachment)
- Audit/Finance met on September 17<sup>th</sup> (attachment)

- Governance Committee met on September 15<sup>th</sup> (attachment)

VII. NEW BUSINESS

None

VIII. EXECUTIVE SESSION

None

IX. ADJOURNMENT

Motion to adjourn: Brad Epsten

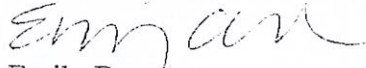
Second: Cara Newell

Vote: 8-0

Meeting adjourned at 5:45 p.m.

Next Board Meeting is on October 28, 2021 at 4:00 p.m.

Respectfully submitted,



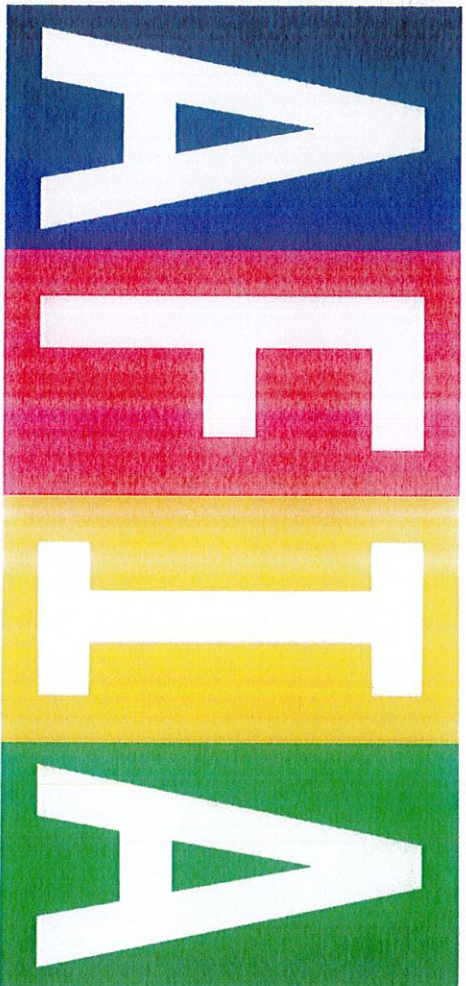
Emily Brown

Secretary



Lynne Brown

Chairman



# Academy for Integrated Arts

Executive Director's Report

September 23, 2021

**Enrollment 2021-2022**

Grade	8/23	9/16							
PK	11	12							
TK	4	3							
K	46	44							
1st	42	41							
2nd	37	39							
3rd	35	38							
4th	39	37							
5th	25	25							
6th	16	16							
<b>Total</b>	<b>255</b>	<b>255</b>							

## Enrollment updates

On September 17, 4 offers for Transitional Kindergarten and 7 offers for Kindergarten were sent out (11 total).

As of Monday, September 20, 2 Transitional Kindergarten and 1 Kindergarten spot has been accepted (3 total).

One of those families completed enrollment and their student is starting on Tuesday, September 21.

# Attendance data

Note: This report includes all students who were enrolled before school began. This report shows overall attendance percentage, not the 90/90 attendance detail.

<b>21-22</b> <b>Academy for Integrated Arts</b> 7910 Troost Avenue, Kansas City, MO 64131 Generated on 09/20/2021 07:22:00 PM Page 1 of 1	<b>Attendance/Membership Summary Report</b> Start/End Date: 08/18/2021 - 09/16/2021 School(s): 1 Calendar(s): 1 Grade: PK, 1K, K, 1, 2, 3, 4, 5, 6
--	--

School: Academy for Integrated Arts Calendar: 21-22 AFIA

	Student Count	Membership Days	Absent Days	Present Days	ADM	ADA	Unexcused Absences		Percent In Attendance
							Days	Avg. Daily	
PK	12	240	16.01	223.99	12.00	11.20	14.83	0.76	93.33%
TK	3	60	5.60	54.40	3.00	2.72	4.64	0.23	90.67%
K	53	1006	56.33	949.67	50.30	47.47	55.65	2.82	94.40%
1	47	897	67.81	829.19	44.85	41.44	66.59	3.35	92.44%
2	44	805	136.08	668.92	40.25	33.45	134.27	6.74	83.10%
3	42	840	51.25	788.75	42.00	39.43	51.04	2.58	93.90%
4	43	830	69.04	760.96	41.50	38.06	68.67	3.45	91.68%
5	25	481	33.16	447.84	24.05	22.40	32.19	1.61	93.11%
6	18	360	12.85	347.15	18.00	17.35	12.85	0.65	96.43%
<b>Total</b>	<b>9</b>	<b>287</b>	<b>448.13</b>	<b>5070.87</b>	<b>275.95</b>	<b>253.52</b>	<b>440.73</b>	<b>22.19</b>	<b>91.88%</b>

## Quarantine and covid information

Week of	Number of positive COVID cases (staff)	Number of positive COVID cases (students)	Number of individuals who began quarantine (staff)	Number of individuals who began quarantine (students)
August 23	2	3	3	34
August 30	1	1	1	9
Sept 6	0	1	0	2
Sept 13	0	0	0	0



## General Updates

Beginning of the year assessments are currently taking place to help our team determine student needs, interventions, etc. These assessments include:

- Evaluate
- NWEA
- Running Records
- Writing Assessments
- Literacy Lab Assessments
- PALS
- Math pre-tests
- DESSA
- Kindergarten Observation Form

KCPS MOU update: As soon as we receive the final copy of the MOU, I will share this with the board.

## Staffing Update

### New hires:

- 1 assistant teacher (in-house substitute, extended day teacher and front office support)

## Grants and Partnership Updates

- AFIA was awarded \$7,036 for FY22 from the Missouri Arts Council. This funding will be utilized for all staff professional development as well as six residencies with teacher artist, Harlan Brownlee.
- Base Academy of Music is working to begin teaching lessons onsite at AFIA again to AFIA students. During the pandemic, lessons were taught remotely and at a local church.
- Start at Zero is working to conduct screening assessments with AFIA families who have children who are not yet five.
- The Sherman Foundation provided four Royals tickets to AFIA teachers for Teacher Appreciation Night. The Sherman Foundation also provided retention bonuses for all returning staff that will be distributed over the next few weeks.
- Two new tutors from Literacy Lab began working onsite at AFIA in early September. They have conducted screening assessments and will begin providing interventions to 30 students in the coming days. We are scheduled to add a third Literacy Lab tutor to our team.
- Lead to Read provided baseball tickets to five AFIA staff members. Through a grant from SSKC, Lead to Read is providing one-on-one reading interventions to 24 students via an online platform called Hoot reading. The interventions are provided by certified teachers.
- School Smart Kansas City is supporting multiple initiatives at AFIA including our participating in the Ed Fuel cohort and the "Early Learner COVID" grant. This funding is supporting interventions for students in grades 1st - 3rd grade through Lead to Read (Hoot Reading) and additional tutoring through Literacy Lab.

## Renewal Updates

- The School Quality Review (SOR) visit took place on September 14 and 15.
- Findings will be shared once we have the draft findings.
- Members of the renewal committee have been working with Tricia to write the charter renewal draft.
- The board interview has been scheduled for 4 PM on October 19th. This will take place virtually.
- MCPSC is working to schedule the public hearing.
- Proposed performance contract measures will be shared in a separate document.
- Possible dates for hearing - after 6 PM (as soon as this confirmed, I will update you)
  - Tuesday, October 12th
  - Thursday, October 14th
  - Monday, October 18th

Discussion of performance contract and suggested changes

## Upcoming Board Opportunities

- Diversity, Equity and Inclusion Task Force
- Charter Renewal Activities

**ACADEMY FOR INTEGRATED ARTS  
EDUCATION COMMITTEE AGENDA**

September 16, 2021

3:00-4:30 PM

7910 Troost Ave., Kansas City, Missouri

This meeting will be held over Zoom.

<https://us06web.zoom.us/j/91718629229?pwd=eXRjdHc5Q2tCK1RuU0w4anhKRjNKQT09>

Meeting ID: 917 1862 9229

Passcode: cqvjE5

Dial by your location

- +1 312 626 6799 US (Chicago)
- +1 646 558 8656 US (New York)
- +1 301 715 8592 US (Washington DC)
- +1 346 248 7799 US (Houston)
- +1 720 707 2699 US (Denver)
- +1 253 215 8782 US (Tacoma)

Meeting ID: 917 1862 9229

Passcode: 414140

**I. CALL TO ORDER**

**II. DISCUSSION ITEMS**

- Performance Contract Measures Discussion
- Assistant Teacher Hire
- Other Updates

**III. Meeting Adjournment**

**ACADEMY FOR INTEGRATED ARTS  
EDUCATION COMMITTEE AGENDA**

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Meeting ID: 917 1862 9229 Passcode: cqvjE5 Dial by your location +1 312 626 6799 US (Chicago) +1 646 558 8656 US (New York) +1 301 715 8592 US (Washington DC) +1 346 248 7799 US (Houston) +1 720 707 2699 US (Denver) +1 253 215 8782 US (Tacoma) Meeting ID: 917 1862 9229 Passcode: 414140 I.

I. CALL TO ORDER

The meeting was called to order at 3:06 p.m.

Members present: Linda Edwards, Jennifer Waddell, Tricia DeGraff, Karren Colbert

II. DISCUSSION ITEMS

- Performance Contract Measures Discussion
  - Reviewed embargoed MAP data
  - Discussion of NCE scores
  - Discussed performance contract measures
- Assistant Teacher Hire
  - Approved hire of Kate Fromm as Assistant Teacher; committee will present motion to Board on September 23
- Other Updates
  - Reviewed draft report from SQR visit
  - Discussed next steps regarding data from SQR visit

III. Meeting Adjournment

Meeting adjourned at 4:26 p.m.

# Education Committee Report

AFIA Board Meeting  
Education Report  
September 23, 2021



# Education Committee Agenda Items

- Performance Contract Measures
  - Reviewed, discussion, “less is more”
  - Tricia and Jennifer met with Martha on Friday, September 17
- Reviewed Assistant Teacher Hire
- SQR Review
  - Decided motion to approve
- Review of Data
  - Discussion of areas of and for growth
  - Related to Performance Contract
- Review and Discussion of NCE scores

# School Quality Review

- Reviewed draft findings from SQR
- Four Board Members participated in Board interview Sept 14
  - A lot of questions about what we do, how we know, requests for specific examples
- No big surprises
  - Data similar to last review
    - Some classrooms very focused and some need improvement
  - Challenging that the review occurred in September (day 18 and 19 of school)
  - Very positive comments about adult climate, commitment, professional development and leadership
- SQR interview lead commented on organization and preparation on part of the school for the visit
  - Shout out to Tricia and Karren!
- SQR demonstrates how hard this work is
- NCE (growth data) shows the impact of the work

## Growth Data

AFIA's NCE residuals from Missouri's Value Added Model  
three of the last testing years

	2017	2018	2019	2020	2021
ELA	50.9	56.2	54.5	No data - Test was not administered due to COVID-19	Value added data not available
Math	49.2	54.8	55.2		

One can measure the average gain in Normal Curve Equivalent points by subtracting 50 from these results.

In other words, 50 points is about average

# AFIA's NCE residuals from Missouri's Value Added Model three of the last testing years

	2017	2018	2019	2020	2021
ELA	50.9	56.2	54.5	No data - Test was not administered due to COVID-19	Value added data not available
Math	49.2	54.8	55.2		

When we combine the three years of growth (how growth is calculated for APR), AFIA's score is close to 53 or 3 NCE points above average growth.

If we look at only the last two years with available data, 2018 and 2019, AFIA is around 5 NCE points of above average growth. Again, using Marzano's effectiveness model, **this equates to 10 weeks of above average growth and school/average teacher effectiveness of 78%.**

# AFIA's NCE residuals from Missouri's Value Added Model three of the last testing years

	2017	2018	2019	2020	2021
ELA	50.9	56.2	54.5	No data - Test was not administered due to COVID-19	Value added data not available
Math	49.2	54.8	55.2		

When we combine the three years of growth, using Marzano's effectiveness model, that's about 6 weeks of above average growth and overall school and average teacher effectiveness better than 68% of schools/teachers.

**ACADEMY FOR INTEGRATED ARTS  
FINANCE COMMITTEE MEETING  
AGENDA**

Friday, September 17, 2021  
10:30 a.m.

The meeting will be held via Zoom. To join the meeting, please type <https://zoom.us> into your web browser. You will be prompted to enter the meeting ID: 917 1862 9229 and the password: cqvjE5.

- I. Call to order.
- II. Review of Financial Report including cash disbursements list.
- III. Discuss audit progress.
- IV. Discuss cash balances and pursuing repurchase agreement with Security Bank.
- V. Discuss revisions to credit card policy and cardholder agreement.
- VI. Discussion of 5 year budget to be included in renewal document.
- VII. Other business
- VIII. Adjournment.

# ACADEMY FOR INTEGRATED ARTS FINANCE COMMITTEE MEETING MINUTES

September 17, 2021

The meeting was held via Zoom. In attendance: Peter Brown, Tricia DeGraff, Johnny Dolan-Dominguez, Paul Greenwood, and Cara Newell

## I. Call to order.

## II. Review Financial and Cash Disbursements Report

Financial Report: Actual results for through August 31, 2021 and the Annual Forecast are in line with expectations. Enrollment of 255 in line with expectations.

Cash Disbursements Report: Individual expenditures are in order. Last month we noted a charge that AFIA did not initiate or approve was made on the school's debit card in July. The bank was immediately notified, the card cancelled and the bank began its investigation. During August, the charge was refunded in full by the bank to our operating account.

## III. Discuss audit progress.

The audit is going as planned. Leadership and staff continue to supply auditor with requested information.

## IV. Discuss cash balances and pursuing repurchase agreement with Security Bank.

Cash/MMkt Account	Sept 17 2021			
	Balance	Secured by FDIC	Secured by other means	Excess
Security Bank	\$136	\$250	N/A	
Community First	\$300	\$250	\$50**	
Commerce	\$300	\$250	\$0	\$50

\*\*Community First Bank holds a \$50,000 US Treasury that is pledged to AFIA.

AFIA is required to ensure all deposits are secured by FDIC insurance or other allowable securities. We have learned that Security Bank offers a Repurchase Agreement – an agreement that the bank will hold securities pledged to us for deposits in excess of \$250,000.

Finance Committee recommends the Board approve entering into a Repurchase Agreement with Security First Bank. Upon full execution and implementation of the Repurchase Agreement, the Finance Committee recommends that the Board approve transferring all funds from the Community First and Commerce money market accounts to Security Bank and closing those accounts. This will be a more efficient way to manage the ongoing operating cash needs of AFIA while ensuring compliance with existing statutes.

**ACADEMY FOR INTEGRATED ARTS  
FINANCE COMMITTEE MEETING MINUTES**

September 17, 2021

**V. Discuss revisions to credit card policy and cardholder agreement.**

The Finance Committee recommends that the Board approve the revisions to the credit card policy and cardholder agreement. Revisions have been made to cardholder liability clauses and we have added a requirement that Treasurer and Executive Director receive text/email notifications at time any charge is made.

**VI. Discussion of 5 year budget to be included in renewal document.**

Initial assumptions were reviewed, particularly as related to enrollment and staffing and will be used to draft the 5 year budget for review by the Finance Committee prior to submission.

**IV. Other Business**

- Pay Pal account procedures were reviewed to ensure routine timely reconciliation of that account. Pay Pal is only used by some families to pay for extended day.
- Based on request from Governance Committee, the Facilities Committee will be a subgroup of the Finance Committee.

**VI. Adjournment**





# August 2021 Financials

PREPARED SEPTEMBER  
2021 BY



# Contents



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# Executive Summary



- We typically wait until the end of Q1 to begin making forecast changes, but as of the end of August, we are still tracking close to the board approved budget projections
- The impact of COVID remains difficult to quantify, but it does seem like our state revenue forecast will need to be changed due to lower than expected attendance
- New positions have been difficult to fill, and that is a trend we are seeing across the charter ecosystem

# Cash Forecast



## 61 Days of Cash at year's end

We forecast the school's year ending cash balance as **\$756k**, **\$23k** below budget. Most likely, state revenue will be less than budget, resulting in a larger deficit than planned.

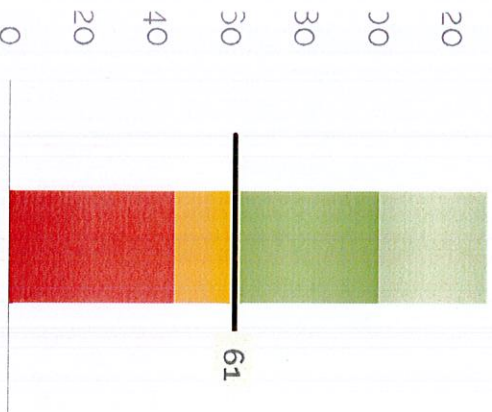


# Key Performance Indicators



## Days of Cash

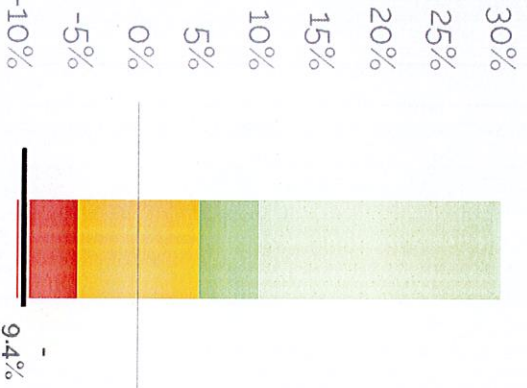
Cash balance at year-end divided by average daily expenses



**31 DAYS OF CASH AT YEAR'S END**  
The school will end the year with 61 days of cash. This is above the recommended 60 days

## Gross Margin

Revenue less expenses, divided by revenue



**-9.4% GROSS MARGIN**  
The forecasted net income is -\$387k, which is \$20k below the budget. It yields a -9.4% gross margin.

## Fund Balance %

Forecasted Ending Fund Balance / Total Expenses



**16.41% AT YEAR'S END**  
The school is projected to end the year with a fund balance of \$737,771. Last year's fund balance was \$1,125,066.

# Forecast Overview



	Forecast	Budget	Variance	Variance Graphic	Comments
Revenue	\$4.1m	\$4.1m	<b>\$43k</b>		Federal allocations have been finalized with an uptick of around \$7k. The school is receiving a grant for a new SIS that was not in the budget.
Expenses	\$4.5m	\$4.4m	<b>-\$63k</b>		Paid staff stipends for FY20-21 in August, and we increased the cost of the SIS to match the grant.
Net Income	<b>-\$387k</b>	<b>-\$367k</b>	<b>-\$20k</b>		
Cash Flow Adjustments	0	0	0		
Change in Cash	<b>-\$387k</b>	<b>-\$367k</b>	<b>-\$20k</b>		

# Detailed Financials

	Year-To-Date			Annual Forecast				
	Actual	Budget	Variance	Forecast	Budget	Variance	Remaining	
<b>Revenue</b>								
Local Revenue	58,744	102,095	(43,351)	284,835	284,835	0	296,090	
State Revenue	349,980	313,080	36,900	2,299,644	2,299,644	(0)	1,949,665	
Federal Revenue	21,205	137,256	(116,051)	1,067,426	1,060,335	7,091	1,040,221	
Private Grants and Donations	42,755	217,446	(174,691)	450,000	420,000	30,000	407,245	
Earned Fees	5,876	-	5,876	5,876	-	5,876	-	
<b>Total Revenue</b>	<b>478,560</b>	<b>769,877</b>	<b>(291,318)</b>	<b>4,107,781</b>	<b>4,064,814</b>	<b>42,967</b>	<b>3,629,221</b>	
<b>Expenses</b>								
Salaries	375,651	369,275	(6,276)	2,221,276	2,215,048	(6,227)	1,850,735	
Benefits and Taxes	84,148	102,844	18,696	633,748	617,065	(16,682)	549,669	
Staff-Related Costs	8,588	8,319	(269)	49,912	49,912	0	41,394	
Rent	50,000	50,000	-	300,000	300,000	-	250,000	
Occupancy Service	40,695	45,212	4,517	272,755	271,273	(1,482)	232,100	
Student Expense, Direct	25,510	50,076	24,566	270,458	300,458	30,000	244,947	
Student Expense, Food	5,809	32,233	26,424	193,400	193,400	(0)	187,691	
Office & Business Expense	60,138	33,710	(26,428)	261,487	202,258	(59,229)	201,349	
Transportation	1,413	47,007	45,594	282,041	282,041	(0)	280,638	
Total Ordinary Expenses	651,812	738,676	86,864	4,495,076	4,432,055	(63,021)	3,643,364	
<b>Total Expenses</b>	<b>651,812</b>	<b>738,676</b>	<b>86,864</b>	<b>4,495,076</b>	<b>4,432,055</b>	<b>(63,021)</b>	<b>3,843,264</b>	
<b>Net Income</b>	<b>(173,253)</b>	<b>31,201</b>	<b>(204,454)</b>	<b>(387,295)</b>	<b>(367,241)</b>	<b>(20,055)</b>	<b>(214,042)</b>	
Cash Flow Adjustments	(22,791)	-	(22,791)	0	-	0	22,791	
<b>Change in Cash</b>	<b>(196,044)</b>	<b>31,201</b>	<b>(227,245)</b>	<b>(387,295)</b>	<b>(367,241)</b>	<b>(20,055)</b>	<b>(191,252)</b>	

# Monthly Financials

	Actual		Forecast												TOTAL		
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun					
Income Statement																	
<b>Revenue</b>																	
Local Revenue	31,230	27,515	22,609	22,609	22,609	22,609	22,609	22,609	22,609	22,609	22,609	22,609	22,609	22,609	22,609	22,609	284,835
State Revenue	177,320	172,660	194,966	194,966	194,966	194,966	194,966	194,966	194,966	194,966	194,966	194,966	194,966	194,966	194,966	194,966	2,300,584
Federal Revenue	0	21,205	104,622	104,622	104,622	104,622	104,622	104,622	104,622	104,622	104,622	104,622	104,622	104,622	104,622	104,622	1,067,426
Private Grants and Donations	42,755	0	40,725	40,725	40,725	40,725	40,725	40,725	40,725	40,725	40,725	40,725	40,725	40,725	40,725	40,725	400,000
Earned Fees	2,803	3,072	0	0	0	0	0	0	0	0	0	0	0	0	0	0	5,876
<b>Total Revenue</b>	<b>254,108</b>	<b>224,452</b>	<b>362,922</b>	<b>362,922</b>	<b>362,922</b>	<b>362,922</b>	<b>362,922</b>	<b>362,922</b>	<b>362,922</b>	<b>362,922</b>	<b>362,922</b>	<b>362,922</b>	<b>362,922</b>	<b>362,922</b>	<b>362,922</b>	<b>362,922</b>	<b>4,107,781</b>
<b>Expenses</b>																	
Salaries	151,228	224,322	183,343	183,343	183,343	182,009	183,343	183,343	183,343	183,343	183,343	183,343	183,343	183,343	183,343	206,970	2,231,276
Benefits and Taxes	39,673	44,475	53,970	53,970	53,970	53,970	53,970	55,234	55,234	55,234	55,234	55,234	55,234	55,234	55,234	57,552	633,748
Staff-Related Costs	6,604	1,804	4,132	4,132	4,132	4,132	4,132	4,132	4,132	4,132	4,132	4,132	4,132	4,132	4,132	4,132	49,912
Rent	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	300,000
Occupancy Service	16,907	23,748	23,210	23,210	23,210	23,210	23,210	23,210	23,210	23,210	23,210	23,210	23,210	23,210	23,210	23,210	272,785
Student Expense- Direct	14,853	10,657	24,495	24,495	24,495	24,495	24,495	24,495	24,495	24,495	24,495	24,495	24,495	24,495	24,495	24,495	270,458
Student Expense- Food	0	5,809	18,759	18,759	18,759	18,759	18,759	18,759	18,759	18,759	18,759	18,759	18,759	18,759	18,759	18,759	195,400
Office & Business Expense	11,451	48,687	20,135	20,135	20,135	20,135	20,135	20,135	20,135	20,135	20,135	20,135	20,135	20,135	20,135	20,135	261,487
Transportation	1,413	0	28,063	28,063	28,063	28,063	28,063	28,063	28,063	28,063	28,063	28,063	28,063	28,063	28,063	28,063	282,041
Total Ordinary Expenses	267,220	384,593	381,106	381,106	381,106	379,773	382,370	382,370	382,370	382,370	382,370	382,370	382,370	382,370	382,370	408,321	4,495,076
<b>Total Expenses</b>	<b>267,220</b>	<b>384,593</b>	<b>381,106</b>	<b>381,106</b>	<b>381,106</b>	<b>379,773</b>	<b>382,370</b>	<b>382,370</b>	<b>382,370</b>	<b>382,370</b>	<b>382,370</b>	<b>382,370</b>	<b>382,370</b>	<b>382,370</b>	<b>382,370</b>	<b>408,321</b>	<b>4,495,076</b>
<b>Net Income</b>	<b>-13,112</b>	<b>-160,141</b>	<b>-18,184</b>	<b>-18,184</b>	<b>-18,184</b>	<b>-16,851</b>	<b>-19,448</b>	<b>-19,448</b>	<b>-19,448</b>	<b>-19,448</b>	<b>-19,448</b>	<b>-19,448</b>	<b>-19,448</b>	<b>-19,448</b>	<b>-19,448</b>	<b>-45,399</b>	<b>-387,295</b>
Cash Flow Adjustments	-3,968	-18,823	2,279	2,279	2,279	2,279	2,279	2,279	2,279	2,279	2,279	2,279	2,279	2,279	2,279	2,279	0
<b>Change in Cash</b>	<b>-17,080</b>	<b>-178,964</b>	<b>-15,905</b>	<b>-15,905</b>	<b>-15,905</b>	<b>-14,572</b>	<b>-17,169</b>	<b>-17,169</b>	<b>-17,169</b>	<b>-17,169</b>	<b>-17,169</b>	<b>-17,169</b>	<b>-17,169</b>	<b>-17,169</b>	<b>-17,169</b>	<b>-43,120</b>	<b>-387,295</b>



# Balance Sheet

	Previous Year End		Current
	6/30/2021	8/31/2021	
<b>Assets</b>			
<b>Current Assets</b>			
Cash	1,142,902		946,858
Total Current Assets	1,142,902		946,858
<b>Total Assets</b>	<b>1,142,902</b>		<b>946,858</b>
<b>Liabilities and Equity</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Other Current Liabilities	17,835		-4,956
Total Current Liabilities	17,835		-4,956
Total Long-Term Liabilities	0		0
<b>Total Liabilities</b>	<b>17,835</b>		<b>-4,956</b>
<b>Equity</b>			
Unrestricted Net Assets	1,125,066		1,125,066
Net Income	0		-173,253
<b>Total Equity</b>	<b>1,125,066</b>		<b>951,814</b>

**ACADEMY FOR INTEGRATED ARTS  
GOVERNANCE COMMITTEE MEETING  
AGENDA**

September 15<sup>th</sup>, 2021  
4:30 p.m. – 5:30pm

Zoom Web Meeting Details

<https://us02web.zoom.us/j/9103996908?pwd=L1Vwbnp0MjVhcmdnNHVMaWx0eEd2Zz09>

Meeting ID: 910 399 6908

Passcode: 560224

Zoom Dial in Details

+1 669 900 9128 US (San Jose) +1 253 215 8782 US (Tacoma) +1 346 248 7799 US (Houston) +1 646  
558 8656 US (New York) +1 301 715 8592 US (Washington D.C) +1 312 626 6799 US (Chicago)

Meeting ID: 910 399 6908

Passcode: 560224

- I. Call to Order
- II. Charter renewal/Governance component
- III. Review performance contract measures
- IV. Succession planning status
- V. Open Discussion
- VI. Adjournment

# ACADEMY FOR INTEGRATED ARTS

## Governance Committee

### Meeting Minutes

September 15<sup>th</sup> 2021

4:30 p.m.- 5:30p.m.

Zoom Web Meeting Details

<https://us02web.zoom.us/j/9103996908?pwd=L1Vwbnp0MjVhcmdnNHVMaWx0eEd2Zz09>

Meeting ID: 910 399 6908

Passcode: 560224

#### **I. Call to Order**

Janice Small called the meeting to order at 4:33p.m.

##### Meeting Attendees

Cara Newell - Board Member  
Emily Brown – Board Member  
Janice Small - Board Member  
Lynne Brown - Board Member  
Tricia DeGraff - Executive Director

#### **II. Charter renewal preparation**

The team spent the meeting entirety reviewing various components of the Charter renewal documentation and dependencies that related to the Governance section.

Documents include:

- Succession plan for Board Member
- Board Committees
- Governance Profile

Input was provided and will be incorporated into the appropriate documents.

#### **III. Adjournment**

Meeting concluded at 5:23 p.m.