

Dashboard

Academy for Integrated Arts

July 2021 through December 2021

Key Performance Indicators

Days of Cash
(At Year End)

75

Target > 45 days

Gross Margin
Margin

-7%

Target > -5.0%

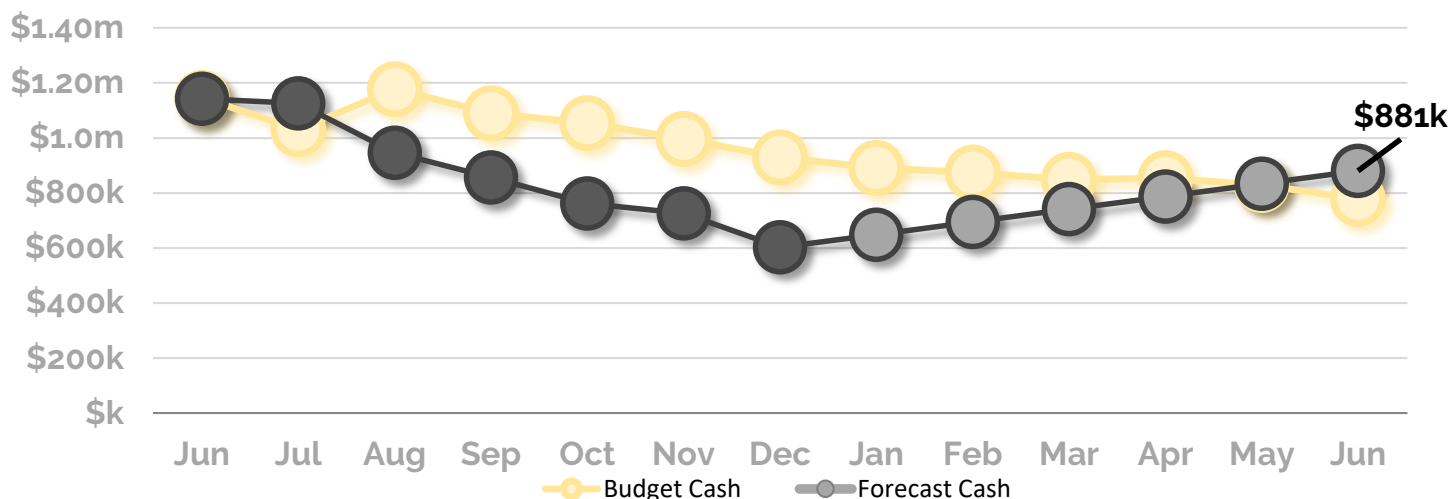
Fund Balance
(At Year End)

20.1%

Target > 0,00

<None>

Cash Forecast



Financial Snapshot

	Year-To-Date Financials			Annual Forecast			Remaining
	Actual	Budget	Variance	Forecast	Budget	Variance	
Revenue							
Local Revenue	165,268	160,136	5,132	304,835	284,835	20,000	139,567
State Revenue	1,115,790	1,051,229	64,561	2,248,253	2,299,644	(51,391)	1,132,463
Federal Revenue	171,709	492,710	(321,002)	1,040,562	1,060,335	(19,773)	868,854
Private Grants and Donations	137,907	295,370	(157,463)	420,000	420,000	0	282,093
Earned Fees	10,350	-	10,350	10,350	-	10,350	-
Total Revenue	1,601,023	1,999,446	(398,422)	4,024,000	4,064,814	(40,814)	2,422,977
Expenses							
Salaries	1,048,101	1,107,824	59,723	2,057,150	2,215,648	158,499	1,009,049
Benefits and Taxes	263,627	308,533	44,906	558,165	617,065	58,901	294,538
Staff-Related Costs	32,909	24,956	(7,953)	49,912	49,912	(0)	17,003
Rent	125,000	150,000	25,000	300,000	300,000	0	175,000
Occupancy Service	131,961	135,637	3,675	273,181	271,273	(1,908)	141,220
Student Expense, Direct	146,507	150,229	3,721	303,215	300,458	(2,758)	156,708
Student Expense, Food	114,861	96,700	(18,161)	193,400	193,400	0	78,539
Office & Business Expense	174,890	101,129	(73,761)	268,996	202,258	(66,738)	94,106
Transportation	95,407	141,021	45,613	282,041	282,041	(0)	186,634
Total Ordinary Expenses	2,133,264	2,216,028	82,764	4,286,059	4,432,055	145,996	2,152,795
Net Operating Income	(532,241)	(216,582)	(315,659)	(262,059)	(367,241)	105,182	270,182
Extraordinary Expenses							
Depreciation and Amortization	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Facility Improvements	-	-	-	-	-	-	-
Total Extraordinary Expenses	-	-	-	-	-	-	-
Total Expenses	2,133,264	2,216,028	82,764	4,286,059	4,432,055	145,996	2,152,795
Net Income	(532,241)	(216,582)	(315,659)	(262,059)	(367,241)	105,182	270,182
Cash Flow Adjustments	(7,835)	-	(7,835)	0	-	0	7,835
Change in Cash	(540,076)	(216,582)	(323,494)	(262,059)	(367,241)	105,182	278,017