

Quarterly Financial Snapshot

Academy for Integrated Arts

July 2021 through September 2021

Key Performance Indicators

Days of Cash
(At Year End)

64

Target > 45 days

Gross Margin
Margin

-9%

Target > -5.0%

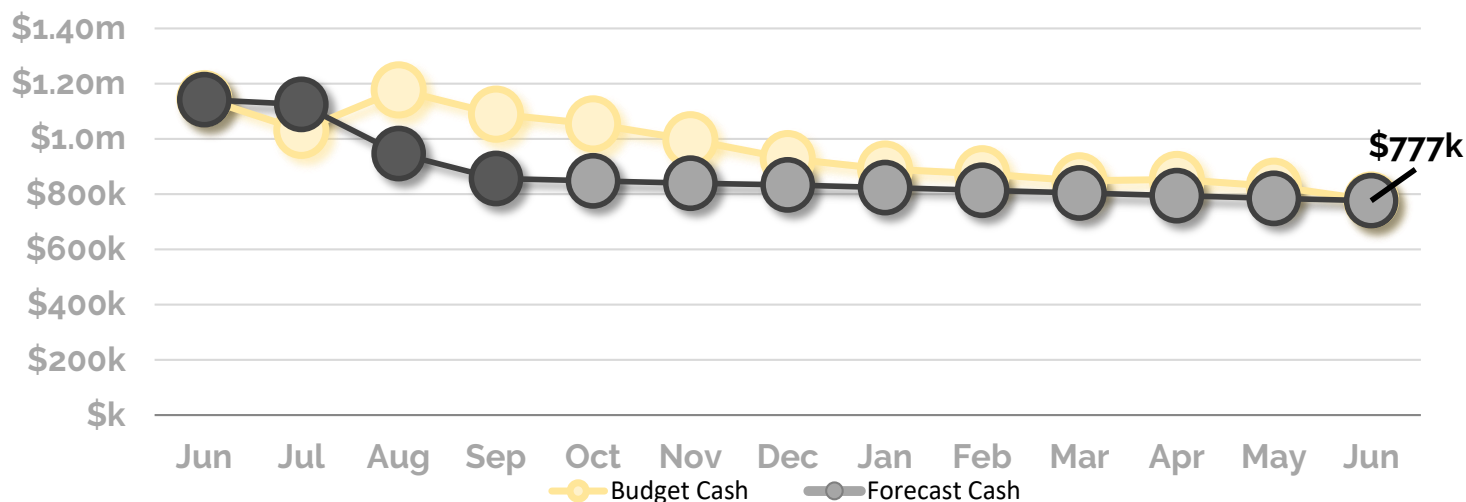
Fund Balance
(At Year End)

17.1%

Target > 0,00

<None>

Cash Forecast



Financial Snapshot

	Year-To-Date Financials			Annual Forecast			Remaining
	Actual	Budget	Variance	Forecast	Budget	Variance	
Revenue							
Local Revenue	84,900	116,190	(31,290)	284,835	284,835	0	199,935
State Revenue	562,402	492,956	69,445	2,299,644	2,299,644	(0)	1,737,243
Federal Revenue	30,812	205,884	(175,073)	1,067,426	1,060,335	7,091	1,036,615
Private Grants and Donations	53,255	236,700	(183,445)	420,000	420,000	0	366,745
Earned Fees	6,510	-	6,510	6,510	-	6,510	-
Total Revenue	737,878	1,051,731	(313,853)	4,078,416	4,064,814	13,601	3,340,537
Expenses							
Salaries	555,086	553,912	(1,174)	2,222,971	2,215,648	(7,323)	1,667,885
Benefits and Taxes	125,326	154,266	28,941	585,993	617,065	31,072	460,667
Staff-Related Costs	13,624	12,478	(1,146)	49,912	49,912	0	36,287
Rent	75,000	75,000	-	300,000	300,000	-	225,000
Occupancy Service	75,976	67,818	(8,158)	272,755	271,273	(1,482)	196,779
Student Expense, Direct	63,211	75,114	11,903	275,298	300,458	25,160	212,087
Student Expense, Food	23,871	48,350	24,479	193,400	193,400	0	169,529
Office & Business Expense	81,740	50,564	(31,175)	261,846	202,258	(59,588)	180,106
Transportation	1,413	70,510	69,097	282,041	282,041	(0)	280,628
Total Ordinary Expenses	1,015,247	1,108,014	92,767	4,444,216	4,432,055	(12,161)	3,428,969
Net Operating Income	(277,368)	(56,282)	(221,086)	(365,800)	(367,241)	1,440	(88,432)
Extraordinary Expenses							
Depreciation and Amortization	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Facility Improvements	-	-	-	-	-	-	-
Total Extraordinary Expenses	-	-	-	-	-	-	-
Total Expenses	1,015,247	1,108,014	92,767	4,444,216	4,432,055	(12,161)	3,428,969
Net Income	(277,368)	(56,282)	(221,086)	(365,800)	(367,241)	1,440	(88,432)
Cash Flow Adjustments	(8,868)	-	(8,868)	(0)	-	(0)	8,868
Change in Cash	(286,237)	(56,282)	(229,954)	(365,800)	(367,241)	1,440	(79,564)