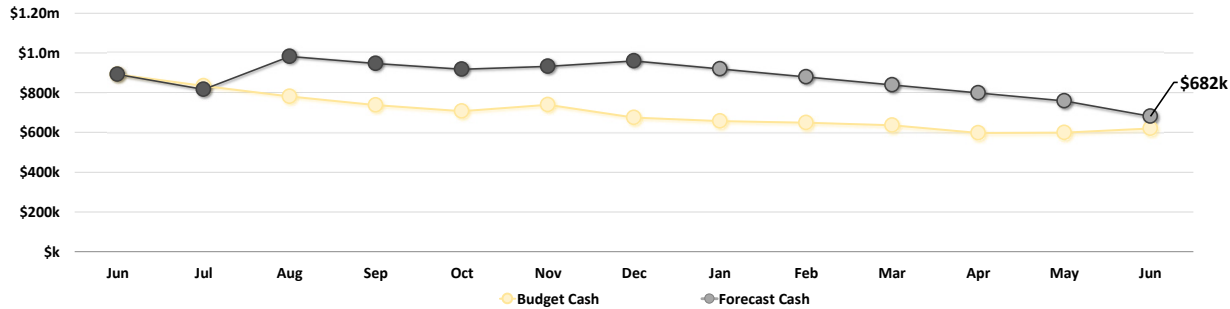




Key Performance Indicators

Good  
**Days of Cash**  
**(At Year End)**  
 65  
 Target > 45 days

Cash Forecast



Financial Snapshot	Year-To-Date Financials			Annual Forecast			Remaining
	Actual	Budget	Variance	Forecast	Budget	Variance	
<b>Revenue</b>							
Local Revenue	432,809	414,615	18,194	744,274	719,654	24,620	311,466
State Revenue	1,014,377	1,034,797	(20,420)	2,109,332	2,287,243	(177,911)	1,094,955
Federal Revenue	227,784	308,169	(80,385)	712,849	668,373	44,476	485,065
<b>Total Revenue</b>	<b>1,674,970</b>	<b>1,757,582</b>	<b>(82,612)</b>	<b>3,566,456</b>	<b>3,675,270</b>	<b>(108,815)</b>	<b>1,891,485</b>
<b>Expenses</b>							
Salaries	804,142	899,246	95,104	1,711,088	1,798,491	87,403	906,946
Benefits and Taxes	221,062	240,296	19,234	468,385	480,593	12,208	247,323
Staff-Related Costs	12,349	35,780	23,431	61,559	71,560	10,001	49,210
Rent	150,000	150,000	-	300,000	300,000	-	150,000
Occupancy Service	101,410	140,137	38,727	264,913	280,274	15,361	163,503
Student Expense, Direct	130,774	151,414	20,640	348,335	302,829	(45,506)	217,561
Student Expense, Indirect	110,236	123,850	13,614	263,705	247,699	(16,006)	153,469
Office & Business Expense	66,931	66,498	(433)	146,906	132,996	(13,910)	79,975
Transportation	28,295	165,787	137,492	211,897	331,575	119,678	183,602
<b>Total Ordinary Expenses</b>	<b>1,625,199</b>	<b>1,973,008</b>	<b>347,809</b>	<b>3,776,788</b>	<b>3,946,016</b>	<b>169,228</b>	<b>2,151,589</b>
<b>Net Operating Income</b>	<b>49,771</b>	<b>(215,426)</b>	<b>265,198</b>	<b>(210,332)</b>	<b>(270,746)</b>	<b>60,413</b>	<b>(260,104)</b>
<b>Extraordinary Expenses</b>							
Capital Expenditures	-	-	-	-	-	-	-
Total Extraordinary Expenses	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>1,625,199</b>	<b>1,973,008</b>	<b>347,809</b>	<b>3,776,788</b>	<b>3,946,016</b>	<b>169,228</b>	<b>2,151,589</b>
<b>Net Income</b>	<b>49,771</b>	<b>(215,426)</b>	<b>265,198</b>	<b>(210,332)</b>	<b>(270,746)</b>	<b>60,413</b>	<b>(260,104)</b>
Cash Flow Adjustments	18,864	-	18,864	0	-	0	(18,864)
<b>Change in Cash</b>	<b>68,635</b>	<b>(215,426)</b>	<b>284,061</b>	<b>(210,332)</b>	<b>(270,746)</b>	<b>60,413</b>	<b>(278,967)</b>