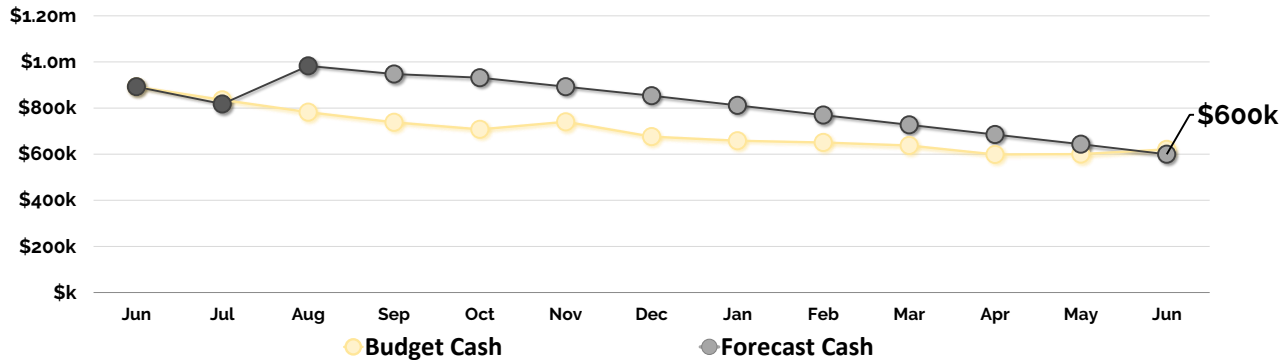




Key Performance Indicators

Neutral Days of Cash (At Year End) 54 Target > 45 days	Bad Gross Margin Margin -8% Target > -5.0%	Neutral Fund Balance (At Year End) 15.1% Target > 17.0%
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Cash Forecast



Financial Snapshot	Year-To-Date Financials			Annual Forecast			Remaining
	Actual	Budget	Variance	Forecast	Budget	Variance	
Revenue							
Local Revenue	314,034	219,098	94,935	836,289	719,654	116,635	522,256
State Revenue	473,537	506,516	(32,979)	2,147,673	2,287,243	(139,570)	1,674,136
Federal Revenue	58,871	107,472	(48,601)	696,449	668,373	28,076	637,578
Total Revenue	846,441	833,086	13,355	3,680,411	3,675,270	5,141	2,833,970
Expenses							
Salaries	405,358	449,623	44,265	1,759,779	1,798,491	38,712	1,354,420
Benefits and Taxes	111,256	120,148	8,893	477,011	480,593	3,582	365,755
Staff-Related Costs	3,473	17,890	14,417	71,559	71,560	1	68,086
Rent	75,000	75,000	-	300,000	300,000	-	225,000
Occupancy Service	50,759	70,068	19,309	286,711	280,274	(6,438)	235,952
Student Expense, Direct	50,406	75,707	25,301	344,785	302,829	(41,956)	294,379
Student Expense, Indirect	57,618	61,925	4,307	261,471	247,699	(13,772)	203,853
Office & Business Expense	37,192	33,249	(3,943)	140,312	132,996	(7,316)	103,120
Transportation	-	82,894	82,894	331,575	331,575	(0)	331,575
Total Ordinary Expenses	791,062	986,504	195,442	3,973,203	3,946,016	(27,186)	3,182,140
Net Operating Income	55,379	(153,418)	208,797	(292,791)	(270,746)	(22,045)	(348,170)
Extraordinary Expenses							
Capital Expenditures	-	-	-	-	-	-	-
Total Extraordinary Expenses	-	-	-	-	-	-	-
Total Expenses	791,062	986,504	195,442	3,973,203	3,946,016	(27,186)	3,182,140
Net Income	55,379	(153,418)	208,797	(292,791)	(270,746)	(22,045)	(348,170)
Cash Flow Adjustments	(188)	-	(188)	(0)	-	(0)	188
Change in Cash	55,191	(153,418)	208,609	(292,791)	(270,746)	(22,045)	(347,982)