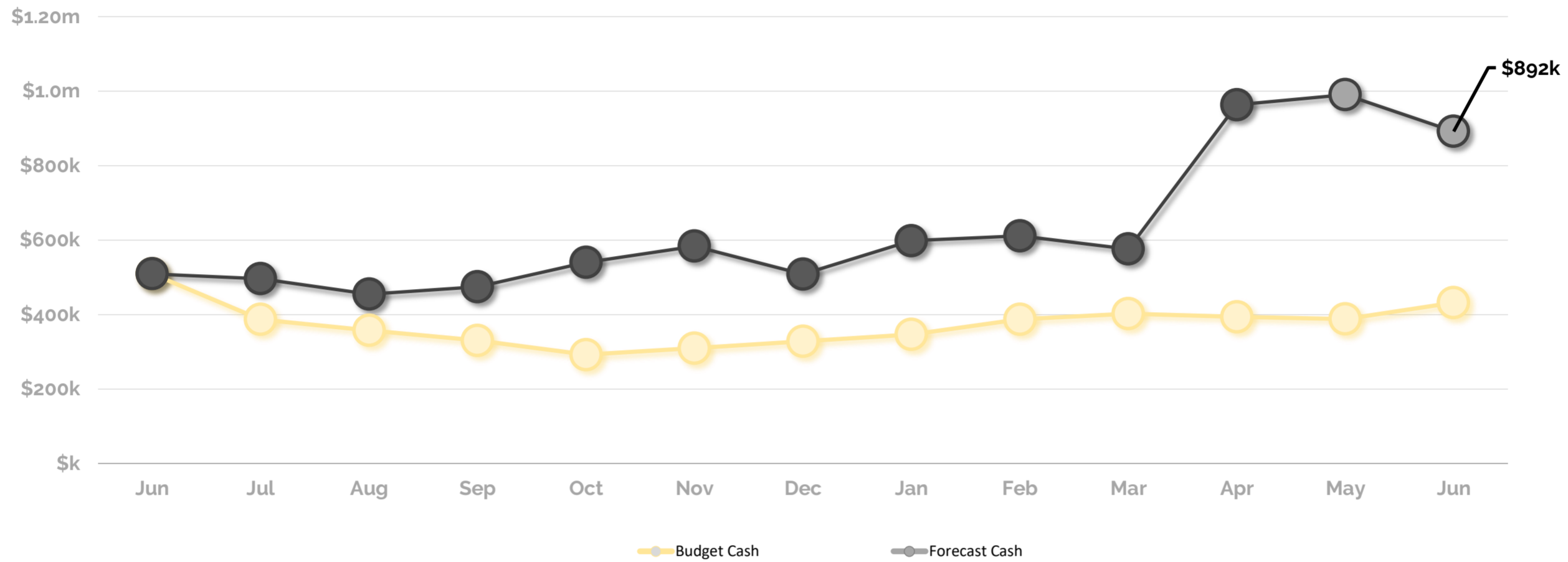


Key Performance Indicators

**Days of Cash
(At Year End)**
99
Target > 45 days

**Gross Margin
Margin**
10%
Target > -5.0%

Cash Forecast



Financial Snapshot	Year-To-Date Financials			Annual Forecast			Remaining
	Actual	Budget	Variance	Forecast	Budget	Variance	
Revenue							
Local Revenue	962,554	548,050	414,504	962,554	548,050	414,504	-
State Revenue	2,159,745	2,244,398	(84,654)	2,159,745	2,244,398	(84,654)	-
Federal Revenue	515,869	474,376	41,494	515,869	474,376	41,494	-
Total Revenue	3,638,168	3,266,824	371,345	3,638,168	3,266,824	371,345	-
Expenses							
Salaries	1,498,169	1,488,690	(9,479)	1,498,169	1,488,690	(9,479)	-
Benefits and Taxes	386,540	354,276	(32,264)	386,540	354,276	(32,264)	-
Staff-Related Costs	43,936	74,619	30,683	43,936	74,619	30,683	-
Rent	300,000	300,000	-	300,000	300,000	-	-
Occupancy Service	185,459	250,576	65,117	185,459	250,576	65,117	-
Student Expense, Direct	198,434	173,500	(24,933)	198,434	173,500	(24,933)	-
Student Expense, Indirect	239,031	214,259	(24,772)	239,031	214,259	(24,772)	-
Office & Business Expense	184,972	189,747	4,774	184,972	189,747	4,774	-
Transportation	220,001	288,670	68,669	220,001	288,670	68,669	-
Total Ordinary Expenses	3,256,541	3,334,336	77,795	3,256,541	3,334,336	77,795	-
Net Operating Income	381,627	(67,513)	449,140	381,627	(67,513)	449,140	-
Extraordinary Expenses							
Interest	-	9,935	9,935	-	9,935	9,935	-
Total Extraordinary Expenses	-	9,935	9,935	-	9,935	9,935	-
Total Expenses	3,256,541	3,344,271	87,730	3,256,541	3,344,271	87,730	-
Net Income	381,627	(77,447)	459,075	381,627	(77,447)	459,075	-
Cash Flow Adjustments	1,081	-	1,081	1,081	-	1,081	-
Change in Cash	382,708	(77,447)	460,156	382,708	(77,447)	460,156	-