

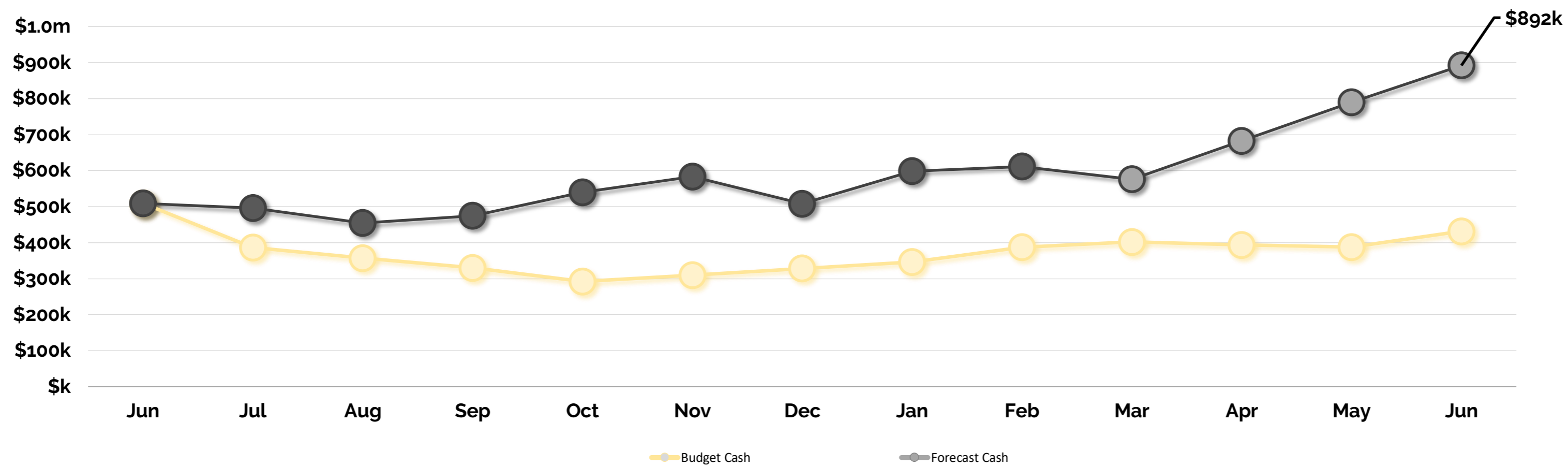


Key Performance Indicators

Days of Cash (At Year End)
95
Target > 45 days

Gross Margin Margin
10%
Target > -5.0%

Cash Forecast



Financial Snapshot	Year-To-Date Financials			Annual Forecast			Remaining
	Actual	Budget	Variance	Forecast	Budget	Variance	
Revenue							
Local Revenue	482,912	457,151	25,761	970,535	548,050	422,485	487,623
State Revenue	1,656,756	1,620,221	36,535	2,272,546	2,244,398	28,148	615,791
Federal Revenue	310,240	323,847	(13,607)	506,372	474,376	31,997	196,132
Total Revenue	2,449,908	2,401,220	48,688	3,749,454	3,266,824	482,630	1,299,545
Expenses							
Salaries	1,114,214	1,116,517	2,304	1,476,505	1,488,690	12,185	362,292
Benefits and Taxes	273,659	265,707	(7,952)	388,622	354,276	(34,346)	114,964
Staff-Related Costs	40,191	55,964	15,773	44,750	74,619	29,869	4,559
Rent	225,000	225,000	-	300,000	300,000	-	75,000
Occupancy Service	144,667	187,932	43,265	192,022	250,576	58,554	47,355
Student Expense, Dir	144,749	130,125	(14,624)	223,367	173,500	(49,867)	78,617
Student Expense, Indi	144,491	160,694	16,203	241,645	214,259	(27,386)	97,154
Office & Business Exp	132,045	142,310	10,265	206,230	189,747	(16,483)	74,184
Transportation	165,102	216,503	51,401	293,357	288,670	(4,687)	128,255
Total Ordinary Expenses	2,384,117	2,500,752	116,635	3,366,497	3,334,336	(32,161)	982,380
Net Operating Income	65,791	(99,532)	165,324	382,957	(67,513)	450,469	317,166
Extraordinary Expenses							
Interest	-	7,451	7,451	-	9,935	9,935	-
Total Extraordinary Expenses	-	7,451	7,451	-	9,935	9,935	-
Total Expenses	2,384,117	2,508,203	124,086	3,366,497	3,344,271	(22,226)	982,380
Net Income	65,791	(106,984)	172,775	382,957	(77,447)	460,404	317,166
Cash Flow Adjustmen	1,071	-	1,071	0	-	0	(1,071)
Change in Cash	66,862	(106,984)	173,846	382,957	(77,447)	460,404	316,095