

Dashboard

Academy for Integrated Arts
July 2019 through December 2019



Key Performance Indicators

Days of Cash
(At Year End)

42

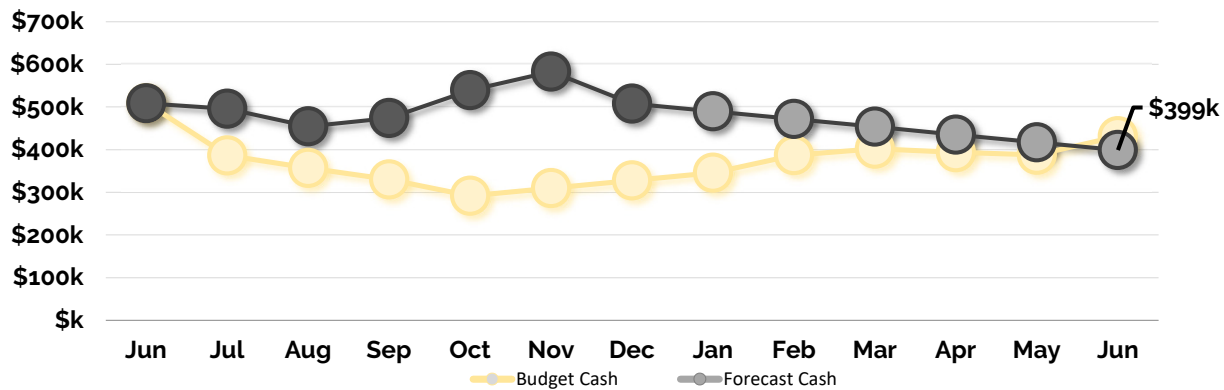
Target > 45 days

Gross Margin
Margin

-3%

Target > -5.0%

Cash Forecast



Financial Snapshot	Year-To-Date Financials			Annual Forecast			Remaining
	Actual	Budget	Variance	Forecast	Budget	Variance	
Revenue							
Local Revenue	309,883	274,025	35,858	553,358	548,050	5,308	243,475
State Revenue	1,107,687	1,017,070	90,617	2,287,045	2,244,398	42,646	1,179,358
Federal Revenue	168,720	199,895	(31,175)	496,286	474,376	21,911	327,566
Total Revenue	1,586,290	1,490,990	95,300	3,336,689	3,266,824	69,865	1,750,399
Expenses							
Salaries	745,559	744,345	(1,214)	1,489,448	1,488,690	(758)	743,889
Benefits and Taxes	175,188	177,138	1,950	391,746	354,276	(37,470)	216,558
Staff-Related Costs	37,320	37,309	(11)	76,992	74,619	(2,373)	39,672
Rent	150,000	150,000	-	300,000	300,000	-	150,000
Occupancy Service	96,274	125,288	29,014	222,820	250,576	27,757	126,545
Student Expense, Direct	106,491	86,750	(19,741)	231,623	173,500	(58,123)	125,132
Student Expense, Indirect	99,446	107,129	7,684	237,927	214,259	(23,669)	138,482
Office & Business Expense	93,734	94,873	1,139	204,183	189,747	(14,437)	110,449
Transportation	83,526	144,335	60,809	291,505	288,670	(2,835)	207,979
Total Ordinary Expenses	1,587,539	1,667,168	79,629	3,446,244	3,334,336	(111,907)	1,858,705
Net Operating Income	(1,249)	(176,178)	174,930	(109,555)	(67,513)	(42,042)	(108,306)
Extraordinary Expenses							
Interest	-	4,967	4,967	-	9,935	9,935	-
Total Extraordinary Expenses	-	4,967	4,967	-	9,935	9,935	-
Total Expenses	1,587,539	1,672,136	84,597	3,446,244	3,344,271	(101,972)	1,858,705
Net Income	(1,249)	(181,146)	179,897	(109,555)	(77,447)	(32,108)	(108,306)
Cash Flow Adjustments	619	-	619	(0)	-	(0)	(619)
Change in Cash	(630)	(181,146)	180,516	(109,555)	(77,447)	(32,108)	(108,925)